

EXHIBIT C

FORM OF TRUTH-IN-BONDING AND DISCLOSURE STATEMENT

TRUTH-IN-BONDING AND DISCLOSURE STATEMENT

_____, 2015

City of Alachua, Florida
Alachua, Florida

Re: \$_____ U.S. Department of Housing and Urban Development Section
 108 Government Guaranteed Participation Certificates, Series HUD 2015-A (the
 “Certificates”)

Ladies and Gentlemen:

In connection with the proposed issuance by the U.S. Department of Housing and Urban Development (“HUD”) of the above-referenced Certificates, [UNDERWRITERS] (collectively, the “Underwriters”) are underwriting a public offering of the Certificates.

The purpose of the following paragraphs of this letter is to furnish pursuant to the provisions of Section 218.385, Florida Statutes, certain information in respect of the arrangements contemplated for the underwriting of the Certificates, as follows:

1. The nature and estimated amount of expenses to be incurred by the Underwriters in connection with the issuance of the Certificates are set forth in Attachment A attached hereto.

2. There are no “finders,” as defined in Section 218.386, Florida Statutes, connected with the issuance of the Certificates.

3. The underwriting spread (the difference between the price at which the Certificates will be initially offered to the public by the Underwriters and the price to be paid to HUD for the Certificates), exclusive of accrued interest, will be approximately \$_____ per \$1,000 of Certificates issued.

4. As part of the estimated underwriting spread set forth in paragraph (3) above, the Underwriters will charge a management fee of \$_____.

5. No other fee, bonus or other compensation is estimated to be paid by the Underwriter in connection with the issuance of the Certificates to any person not regularly employed or retained by the Underwriter (including any "finder" as defined in Section 218.386, Florida Statutes), except as specifically enumerated as expenses to be incurred by the Underwriter, as set forth in Attachment A hereto.

6. The name and address of the Underwriters is c/o:

[ADDRESS]

The purpose of the following two paragraphs is to furnish, pursuant to the provisions of Sections 218.385(2) and (3), Florida Statutes, the truth-in-bonding statement required thereby, as follows:

(a) With respect to the City of Alachua, Florida (the "City"), HUD is proposing to issue \$1,150,000.00 of the Certificates for the principal purposes of making a loan to the City to provide funds to legally defease the City's obligations related to its existing Promissory Note B-99-DC-12-001. The Certificates are expected to be repaid over a period of approximately **[6]** years. The Certificates will have a true interest cost of _____. Total interest paid over the life of the obligations will be approximately \$_____.

(b) The source of repayment or security of the Certificates is the loan payments of the City pursuant to a Contract for Loan Guarantee Assistance (the "Contract"), to be entered into by and between the City, the State of Florida acting by and through its Florida Department of Economic Opportunity, and the Secretary of HUD. Authorizing this debt will result in \$_____ of the City's funds, other than such loan payments, being unavailable to finance the other services of the City each year until the maturity date of the Certificates.

The foregoing is provided for information purposes only and shall not affect or control the actual terms and conditions of the Certificates.

Very truly yours,

Senior Managing Underwriter

By: _____
Print Name: _____
Title: _____

ATTACHMENT A
TO TRUTH-IN-BONDING AND DISCLOSURE STATEMENT

Underwriters' Estimated Expenses

<u>Expense</u>	<u>Amount</u>
Underwriters' Counsel	\$
DTC Charges	
Ipreo	
CUSIP	
Miscellaneous	
Total	\$