

City of
ALACHUA

THE GOOD LIFE COMMUNITY

**FINANCE DEPARTMENT
FISCAL ANALYSIS
FOR THE PERIOD ENDING
MAY 31, 2015**

TABLE OF CONTENTS

Introduction	I
General Fund Summary	1
General Fund Revenue	4
General Fund Expenditures by Major Category	5
Special Revenue Funds Summary	9
Special Revenue Funds Revenue	10
Special Revenue Funds Expenditures by Major Category	11
Debt Service Fund Summary	12
Debt Service Fund Revenue	13
Debt Service Fund Expenditures by Major Category	14
Capital Projects Funds Summary	15
Capital Projects Funds Revenues	16
Capital Projects Funds Expenditures by Major Category	17
Enterprise Funds Summary	18
Enterprise Funds Revenue	19
Enterprise Funds Expenditures by Major Category	20
Internal Service Fund Summary	21
Internal Service Fund Revenues	22
Internal Service Fund Expenditures by Major Category	23
All City Funds Summary	24
Revenues by Major Category All City Funds	25
Expenditures by Major Category All City Funds	26
Budget Performance by Function All City Funds	27
Investments and Cash	28

INTRODUCTION TO FISCAL ANALYSIS REPORT

Purpose

The fiscal analysis report is used to report the operating condition of the City, and where applicable, identify potential trends and, if necessary, recommends options for corrective action. The report first looks at all City Funds, and then looks at the major fund types (General Fund, Enterprise Funds, etc.). This report is merely a snapshot that fairly represents the City's financial position at a given point in time. While materially accurate, these are unaudited figures.

Defining Revenue

Revenues are the financial resources available to the City. The City of Alachua has variety of revenue sources. These revenue sources include taxes, permits and fees, charges for services, fines and forfeitures, grants, and other miscellaneous revenues.

Defining Expenditure

Expenditures constitute a use of financial resources. There are three basic types of expenditures: operating, capital and debt. Operating expenditures include the day-to-day expenses such as salaries, supplies, utilities, and equipment purchases. Capital expenditures include construction of roads, parks, buildings and the purchase of land. Debt is the expense related to principal and interest on long-term bonds and notes issued by the City.

Defining Expenditure Function

Expenditure functions are expenditure classifications according to the principal purposes for which expenditures are made. Examples are general government, public safety, economic environment, physical environment, transportation, and culture/recreation.

Defining Fund Balance

Fund balances are the funds carried over from the previous fiscal year. The City has a variety of uses for fund balance including reserve for future capital projects, for emergencies and catastrophes, for certain bond issues, and for other contingencies and expenditures.

Conclusion

The report gives a more comprehensive view by fund type of the financial operations of the City. We welcome any feedback you may have.

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2015

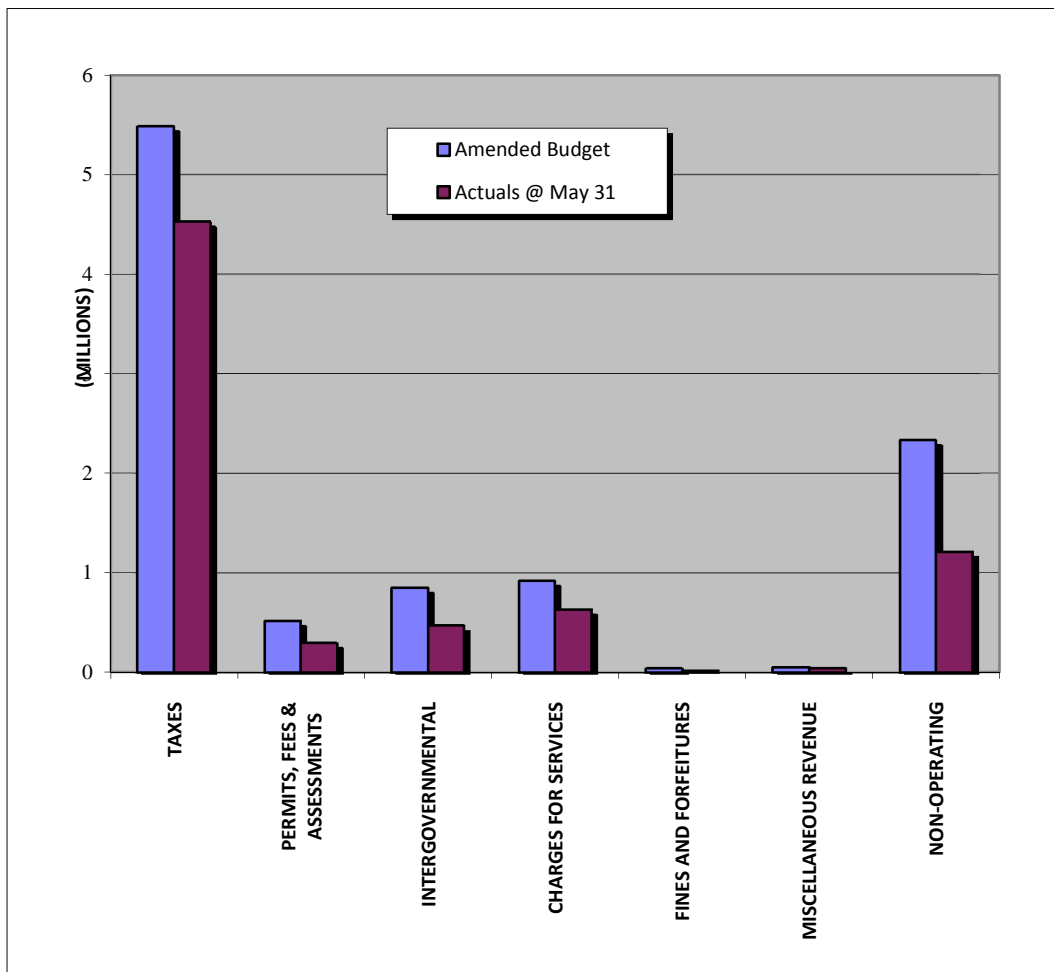
GENERAL FUND

FUND 001 - GENERAL FUND: The General Fund is the general operating fund for the Alachua City Commission. This fund is used to account for all financial resources, except those required to be accounted for separately. These resources provide funding for programs such as Fire Services, Recreation Services, General Government Administration Capital Improvement Projects, Law Enforcement, and Planning Services to all residents of the City of Alachua.

	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	5,486,368	5,486,368	4,529,611	83%
PERMITS, FEES & ASSESSMENTS	519,000	519,000	299,148	58%
INTERGOVERNMENTAL	805,287	852,770	473,704	56%
CHARGES FOR SERVICES	922,625	922,625	635,239	69%
FINES AND FORFEITURES	45,000	45,000	20,933	47%
MISCELLANEOUS REVENUE	35,700	57,005	48,556	85%
NON-OPERATING	2,335,505	2,335,505	1,215,838	52%
	<u>10,149,485</u>	<u>10,218,273</u>	<u>7,223,029</u>	<u>71%</u>
EXPENSES:				
GENERAL GOVERNMENT	4,235,921	4,413,133	2,782,989	63%
PUBLIC SAFETY	3,334,510	3,352,198	2,373,561	71%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	773,982	773,982	767,982	99%
TRANSPORTATION	1,057,178	931,066	537,400	58%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	747,894	747,894	515,049	69%
	<u>10,149,485</u>	<u>10,218,273</u>	<u>6,976,981</u>	<u>68%</u>
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	4,871,519	4,867,554	3,055,879	63%
OPERATING EXPENDITURES	3,167,140	3,172,227	2,527,281	80%
CAPITAL OUTLAY	735,605	614,059	383,551	62%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	12,250	12,250	2,148	0%
NON-OPERATING	1,362,971	1,552,183	1,008,122	65%
POWER COSTS	0	0	0	0%
	<u>10,149,485</u>	<u>10,218,273</u>	<u>6,976,981</u>	<u>68%</u>

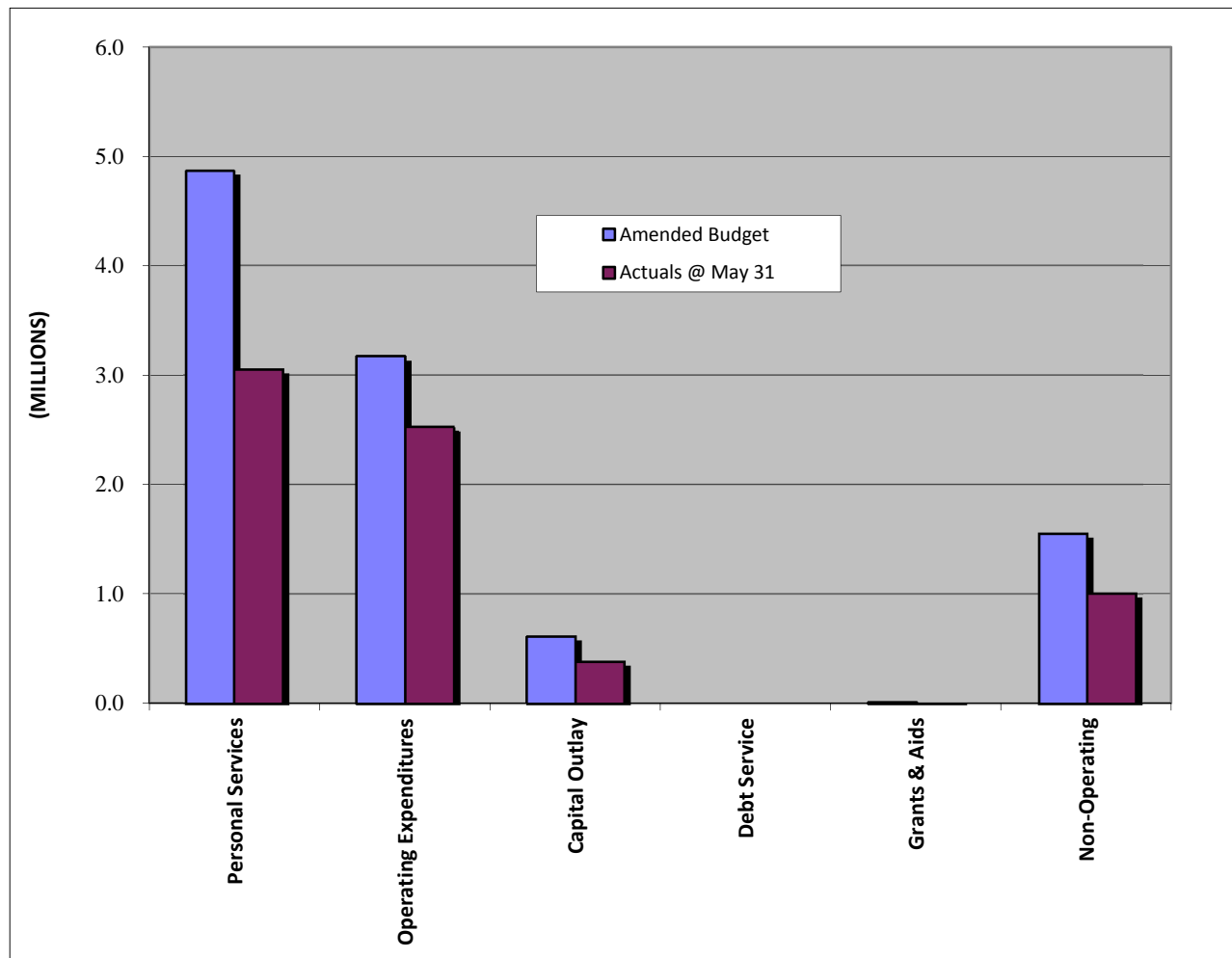
Revenues by Major Category General Fund

As of May 31, 2015, the City of Alachua collected 71% of budgeted General Fund revenues. This is due, primarily, to tax collections being at 83%. These revenues include property taxes, local option fuel taxes, utility taxes, and communication services taxes and account for almost \$5.5M, or over half, of the General Fund annual budgeted revenues. Permits, Fees & Assessments are at 58%. The Intergovernmental Revenues are at 56% due to the normal lag as they are received in arrears. Charges for Services are at 69%, Fines & Forfeitures are at 47%, Miscellaneous Revenues are at 85% and Non-Operating Revenues are at 52%.



Expenditures by Major Category General Fund

Overall, General Fund expenditure categories are slightly above the 67% benchmark. Personal Services are at 63% with Operating Expenditures at 80% due to encumbrances for Legal, Fire and Solid Waste services (\$651K). The Capital Outlay category is at 62% and Non-Operating expenditures are at 65%.



CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2015

GENERAL FUND REVENUES

REVENUE SOURCE	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT COLLECTED
<u>TAXES</u>				
AD VALOREM TAXES	3,680,029	3,680,029	3,528,467	96%
LOCAL OPTION FUEL TAXES	209,339	209,339	128,697	61%
UTILITY SERVICES TAXES	1,250,000	1,250,000	638,183	51%
COMMUNICATIONS SERVICES TAXES	300,000	300,000	186,532	62%
LOCAL BUSINESS TAXES	<u>47,000</u>	<u>47,000</u>	<u>47,732</u>	<u>102%</u>
SUBTOTAL	5,486,368	5,486,368	4,529,611	83%
<u>PERMITS, FEES AND ASSESSMENTS</u>				
BUILDING PERMITS	235,000	235,000	125,708	53%
FRANCHISE FEES	<u>284,000</u>	<u>284,000</u>	<u>173,440</u>	<u>61%</u>
SUBTOTAL	519,000	519,000	299,148	58%
<u>INTERGOVERNMENTAL REVENUE</u>				
STATE-SHARED REVENUES	787,787	787,787	470,620	60%
GRANTS	<u>17,500</u>	<u>64,983</u>	<u>3,084</u>	<u>5%</u>
SUBTOTAL	805,287	852,770	473,704	56%
<u>CHARGES FOR SERVICES</u>				
GENERAL GOVERNMENT	61,325	61,325	40,926	67%
PUBLIC SAFETY	3,300	3,300	3,560	108%
PHYSICAL ENVIRONMENT	831,000	831,000	567,923	68%
TRANSPORTATION	0	0	0	0%
CULTURE & RECREATION	27,000	27,000	22,830	85%
OTHER CHARGES FOR SVCS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	922,625	922,625	635,239	69%
<u>FINES & FORFEITURES</u>				
FINES & FORFEITURES	45,000	45,000	20,933	47%
OTHER FINES & FORFEITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	45,000	45,000	20,933	47%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	5,000	5,000	2,007	40%
RENTS & ROYALTIES	0	0	100	NA+
OTHER MISCELLANEOUS REVENUE	<u>30,700</u>	<u>52,005</u>	<u>46,449</u>	<u>89%</u>
SUBTOTAL	35,700	57,005	48,556	85%
<u>NON OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	1,621,117	1,621,117	1,215,838	75%
OPERATING TRANSFERS IN	0	0	0	0%
FUND BALANCE & UNDER COLLECTION	<u>714,388</u>	<u>714,388</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	2,335,505	2,335,505	1,215,838	52%
GENERAL FUND	<u>10,149,485</u>	<u>10,218,273</u>	<u>7,223,029</u>	<u>71%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2015

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
CITY COMMISSION						
PERSONAL SERVICES	104,209	68,334	66%	0	0%	66%
OPERATING EXPENDITURES	31,022	19,486	63%	0	0%	63%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	135,231	87,820	65%	0	0%	65%
CITY MANAGER'S OFFICE						
PERSONAL SERVICES	395,483	229,839	58%	0	0%	58%
OPERATING EXPENDITURES	33,148	13,318	40%	481	1%	42%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
GRANTS & AIDS	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	428,631	243,157	57%	481	0%	57%
DEPUTY CITY CLERK						
PERSONAL SERVICES	127,335	83,811	66%	0	0%	66%
OPERATING EXPENDITURES	32,465	15,478	48%	2,104	6%	54%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	159,800	99,289	62%	2,104	1%	63%
CITY ATTORNEY						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	171,513	74,931	44%	65,623	38%	82%
TOTAL EXPENDITURES	171,513	74,931	44%	65,623	38%	82%
INFORMATION & TECHNOLOGY SERVICES						
PERSONAL SERVICES	127,692	83,457	65%	0	0%	65%
OPERATING EXPENDITURES	47,817	26,424	55%	481	1%	56%
CAPITAL OUTLAY	2,842	2,838	100%	0	0%	100%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	178,351	112,719	63%	481	0%	63%
FINANCE						
PERSONAL SERVICES	350,307	228,903	65%	0	0%	65%
OPERATING EXPENDITURES	64,928	40,683	63%	3,931	6%	69%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	415,235	269,586	65%	3,931	1%	66%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2015

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
ADMINISTRATIVE SERVICES-HR/PURCHASING						
PERSONAL SERVICES	179,280	105,725	59%	0	0%	59%
OPERATING EXPENDITURES	52,842	28,509	54%	481	1%	55%
CAPITAL OUTLAY	2,000	1,984	99%	0	0%	99%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	234,122	136,218	58%	481	0%	58%
ADMINISTRATIVE SERVICES-FACILITIES MAINTENANCE						
PERSONAL SERVICES	137,421	92,591	67%	0	0%	67%
OPERATING EXPENDITURES	116,450	58,519	50%	5,800	5%	55%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	253,871	151,110	60%	5,800	2%	62%
GRANTS & CONTRACTS						
PERSONAL SERVICES	59,312	38,839	65%	0	0%	65%
OPERATING EXPENDITURES	6,377	1,495	23%	0	0%	23%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	65,689	40,334	61%	0	0%	61%
CP&D-PLANNING & DEVELOPMENT						
PERSONAL SERVICES	306,683	202,887	66%	0	0%	66%
OPERATING EXPENDITURES	98,420	20,244	21%	7,654	8%	28%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	405,103	223,131	55%	7,654	2%	57%
COMPLIANCE & RISK MANAGEMENT						
PERSONAL SERVICES	231,674	153,741	66%	0	0%	66%
OPERATING EXPENDITURES	32,066	8,280	26%	4,569	14%	40%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	263,740	162,021	61%	4,569	2%	63%
CP&D-BEAUTIFICATION BOARD						
OPERATING EXPENDITURES	8,000	3,850	48%	2,750	34%	83%
TOTAL EXPENDITURES	8,000	3,850	48%	2,750	34%	83%

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2015

GENERAL FUND EXPENDITURES
BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>SPECIAL EXPENSE</u>						
PERSONAL SERVICES	9,900	4,645	47%	0	0%	47%
OPERATING EXPENDITURES	87,414	55,157	63%	2,867	3%	66%
CAPITAL OUTLAY	32,100	12,010	37%	0	0%	37%
GRANTS & AIDS	12,250	2,148	18%	0	0%	18%
NON-OPERATING	1,452,183	1,008,122	69%	0	0%	69%
TOTAL EXPENDITURES	1,593,847	1,082,082	68%	2,867	0%	68%
<u>SPECIAL EXPENSE-CFB</u>						
NON-OPERATING	100,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	100,000	0	0%	0	0%	0%
<u>PS-SOLID WASTE DISPOSAL</u>						
OPERATING EXPENDITURES	773,982	476,677	62%	291,305	38%	99%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	773,982	476,677	62%	291,305	38%	99%
<u>PS-PUBLIC WORKS</u>						
PERSONAL SERVICES	333,968	199,309	60%	0	0%	60%
OPERATING EXPENDITURES	209,314	113,404	54%	35,135	17%	71%
CAPITAL OUTLAY	387,784	189,552	49%	0	0%	49%
DEBT SERVICE	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	931,066	502,265	54%	35,135	4%	58%
<u>FIRE RESCUE SERVICES</u>						
OPERATING EXPENDITURES	653,802	355,891	54%	294,016	45%	99%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	653,802	355,891	54%	294,016	45%	99%
<u>BUILDING INSPECTIONS</u>						
PERSONAL SERVICES	155,295	100,611	65%	0	0%	65%
OPERATING EXPENDITURES	36,353	21,409	59%	777	2%	61%
CAPITAL OUTLAY	25,799	25,799	100%	0	0%	100%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	217,447	147,819	68%	777	0%	68%
<u>APD-PATROL & ADMIN</u>						
PERSONAL SERVICES	1,717,484	1,078,070	63%	0	0%	63%
OPERATING EXPENDITURES	357,432	197,808	55%	24,557	7%	62%
CAPITAL OUTLAY	103,479	86,904	84%	10,398	10%	94%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	2,178,395	1,362,782	63%	34,955	2%	64%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2015

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>APD-COMMUNICATIONS</u>						
PERSONAL SERVICES	257,765	154,174	60%	0	0%	60%
OPERATING EXPENDITURES	12,000	6,811	57%	0	0%	57%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	269,765	160,985	60%	0	0%	60%
<u>APD-SCHOOL CROSSING GUARDS</u>						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	27,789	13,246	48%	0	0%	48%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	27,789	13,246	48%	0	0%	48%
<u>APD-EXPLORERS PROGRAM</u>						
OPERATING EXPENDITURES	2,000	332	17%	0	0%	17%
TOTAL EXPENDITURES	2,000	332	0%	0	0%	0%
<u>APD-RESERVE PROGRAM</u>						
OPERATING EXPENDITURES	3,000	304	10%	2,454	82%	92%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	3,000	304	10%	2,454	82%	92%
<u>PARKS & RECREATION</u>						
PERSONAL SERVICES	373,746	230,943	62%	0	0%	62%
OPERATING EXPENDITURES	314,093	211,727	67%	18,313	6%	73%
CAPITAL OUTLAY	60,055	54,066	90%	0	0%	90%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	747,894	496,736	66%	18,313	2%	69%
 GENERAL FUND	 <u>10,218,273</u>	 <u>6,203,285</u>	 <u>61%</u>	 <u>773,696</u>	 <u>8%</u>	 <u>68%</u>

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2015

SPECIAL REVENUE FUNDS

FUND VARIOUS - SPECIAL REVENUE FUNDS: Special Revenue Funds are used to account for the proceeds of specific revenue sources that are designated for specified purposes or are restricted in use.

	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	7,000	7,000	3,738	53%
INTERGOVERNMENTAL REVENUE	266,252	353,152	265,167	75%
CHARGES FOR SERVICES	5,200	5,200	2,941	57%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	4,655	150,655	57,441	38%
NON-OPERATING	555,710	763,614	235,598	31%
	838,817	1,279,621	564,885	44%
EXPENSES:				
GENERAL GOVERNMENT	2,507	2,507	0	0%
PUBLIC SAFETY	15,716	15,716	4,048	26%
ECONOMIC ENVIRONMENT	791,958	1,100,762	598,310	54%
PHYSICAL ENVIRONMENT	12,200	12,200	3,240	27%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	16,436	148,436	20,841	14%
	838,817	1,279,621	626,439	49%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	20,891	20,891	14,583	70%
OPERATING EXPENDITURES	253,729	385,729	151,500	39%
CAPITAL OUTLAY	454,917	763,721	361,077	47%
DEBT SERVICE	99,280	99,280	99,279	100%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	10,000	10,000	0	0%
POWER COSTS	0	0	0	0%
	838,817	1,279,621	626,439	49%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2015

SPECIAL REVENUE FUNDS REVENUE

REVENUE SOURCE	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	RECEIVED TO DATE FY 14/15	PERCENT COLLECTED
<u>PERMITS, FEES AND ASSESSMENTS</u>				
SPECIAL ASSESSMENTS	<u>7,000</u>	<u>7,000</u>	<u>3,738</u>	<u>53%</u>
SUBTOTAL	<u>7,000</u>	<u>7,000</u>	<u>3,738</u>	<u>53%</u>
<u>INTERGOVERNMENTAL REVENUE</u>				
FEDERAL GRANTS	0	0	0	0%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	0	86,900	0	0%
PAYMENTS FROM LOCAL UNITS (FOR CRA)	<u>266,252</u>	<u>266,252</u>	<u>265,167</u>	<u>100%</u>
SUBTOTAL	<u>266,252</u>	<u>353,152</u>	<u>265,167</u>	<u>75%</u>
<u>CHARGES FOR SERVICES</u>				
ADDT'L CRT COSTS-\$2 FOR LEO TRAINING	5,200	5,200	2,441	47%
OTHER MISCELLANEOUS CHARGES	<u>0</u>	<u>0</u>	<u>500</u>	<u>NA+</u>
SUBTOTAL	<u>5,200</u>	<u>5,200</u>	<u>2,941</u>	<u>57%</u>
<u>MISCELLANEOUS REVENUE</u>				
INSURANCE SETTLEMENTS	0	0	0	0%
INTEREST INCOME	655	655	191	29%
CONTRIBUTIONS AND DONATIONS	4,000	69,000	54,476	79%
OTHER MISCELLANEOUS REVENUE	<u>0</u>	<u>81,000</u>	<u>2,774</u>	<u>3%</u>
SUBTOTAL	<u>4,655</u>	<u>150,655</u>	<u>57,441</u>	<u>38%</u>
<u>NON OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN	183,282	405,186	235,598	58%
USE OF FUND BALANCE/UNDERCOLLECTION	<u>372,428</u>	<u>358,428</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	<u>555,710</u>	<u>763,614</u>	<u>235,598</u>	<u>31%</u>
SPECIAL REVENUE FUNDS	<u>838,817</u>	<u>1,279,621</u>	<u>564,885</u>	<u>44%</u>

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2015

SPECIAL REVENUE FUNDS EXPENDITURES
BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ADDT'L COURT COST-\$2 FOR LEO TRAINING FUND</u>						
OPERATING EXPENDITURES	9,708	2,746	28%	0	0%	28%
TOTAL EXPENDITURES	9,708	2,746	28%	0	0%	28%
<u>TREE BANK FUND</u>						
OPERATING EXPENDITURES	93	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	93	0	0%	0	0%	0%
<u>EXPLORER SPECIAL REVENUE FUND</u>						
OPERATING EXPENDITURES	5,670	1,302	23%	0	0%	23%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	5,670	1,302	23%	0	0%	23%
<u>TK BASIN SPECIAL ASSESSMENT</u>						
OPERATING EXPENDITURES	12,200	2,205	18%	1,035	8%	27%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	12,200	2,205	18%	1,035	0%	27%
<u>DONATION FUND</u>						
OPERATING EXPENDITURES	146,188	20,841	14%	0	0%	14%
CAPITAL OUTLAY	5,000	0	0%	0	0%	0%
NON OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	151,188	20,841	14%	0	0%	14%
<u>CRA FUND</u>						
PERSONAL SERVICES	20,891	14,583	70%	0	0%	70%
OPERATING EXPENDITURES	211,870	103,064	49%	20,307	10%	58%
CAPITAL OUTLAY	758,721	351,548	46%	9,529	1%	48%
DEBT SERVICE	99,280	99,279	100%	0	0%	100%
NON OPERATING	10,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,100,762	568,474	52%	29,836	3%	54%
SPECIAL REVENUE FUNDS	<u>1,279,621</u>	<u>595,568</u>	<u>47%</u>	<u>30,871</u>	<u>2%</u>	<u>49%</u>

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2015

DEBT SERVICE FUND

FUND 070 - DEBT SERVICE FUND: The Debt Service Fund is used to account for the accumulation of resources for, and the payment of the City's general long-term debt, interest, and other related debt service charges. Debt obligations related to the Enterprise funds are accounted for in those specific funds.

	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	104	0%
NON-OPERATING	628,358	646,358	628,358	97%
	628,358	646,358	628,462	97%
EXPENSES:				
GENERAL GOVERNMENT	628,358	646,358	509,508	79%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	0	0	0	0%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	628,358	646,358	509,508	79%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	0	0	0	0%
CAPITAL OUTLAY	0	0	0	0%
DEBT SERVICE	628,358	646,358	509,508	79%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	628,358	646,358	509,508	79%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2015

DEBT SERVICE FUND REVENUES

REVENUE SOURCE	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT COLLECTED
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	0	0	104	NA+
OTHER MISCELLANEOUS REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	0	0	104	0%
<u>NON OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	73,439	73,439	73,439	100%
TRANSFER IN-06 RESERVE	0	0	0	0%
TRANSFER IN-GF	554,919	572,919	554,919	97%
FUND BALANCE & UNDER COLLECTION	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	628,358	646,358	628,358	97%
 DEBT SERVICE FUND	 <u>628,358</u>	 <u>646,358</u>	 <u>628,462</u>	 <u>97%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2015

DEBT SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEBT OBLIGATION	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>OTHER DEBT COSTS</u>						
DEBT SERVICE	18,750	4,900	26%	12,000	64%	90%
	18,750	4,900	26%	12,000	64%	90%
<u>SECTION 108 LOAN</u>						
DEBT SERVICE	209,825	74,825	36%	0	0%	36%
TOTAL EXPENDITURES	209,825	74,825	36%	0	0%	36%
<u>SERIES 2006 CAPITAL IMPROVEMENT/REFUNDING</u>						
DEBT SERVICE	417,783	417,783	100%	0	0%	100%
NON OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	417,783	417,783	100%	0	0%	100%
DEBT SERVICE FUND	<u>646,358</u>	<u>497,508</u>	<u>77%</u>	<u>12,000</u>	<u>2%</u>	<u>79%</u>

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2015

CAPITAL PROJECTS FUNDS

FUND 3XX - CAPITAL PROJECTS FUNDS: Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities (other than those financed by the Enterprise Funds or Special Assessments).

	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	988,250	1,702,089	17,000	1%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	775,039	775,039	24,169	3%
NON-OPERATING	334,622	337,619	157,455	47%
	<u>2,097,911</u>	<u>2,814,747</u>	<u>198,624</u>	<u>7%</u>
EXPENSES:				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	775,035	775,035	74,163	10%
TRANSPORTATION	988,250	1,702,089	1,029,495	60%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	334,626	337,623	120,457	36%
	<u>2,097,911</u>	<u>2,814,747</u>	<u>1,224,115</u>	<u>43%</u>
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	203,771	259,771	57,278	22%
CAPITAL OUTLAY	1,877,285	2,535,124	1,146,987	45%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	16,855	19,852	19,850	100%
POWER COSTS	0	0	0	0%
	<u>2,097,911</u>	<u>2,814,747</u>	<u>1,224,115</u>	<u>43%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2015

CAPITAL PROJECTS FUNDS REVENUE

REVENUE SOURCE	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	RECEIVED TO DATE FY 14/15	PERCENT COLLECTED
<u>TAXES</u>				
DISCRETIONARY SALES SURTAX	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	0	0	0	0%
<u>INTERGOVERNMENTAL REVENUE</u>				
FEDERAL GRANTS	0	700,000	5,000	1%
STATE GRANTS	988,250	1,002,089	12,000	1%
GRANTS FROM OTHER LOCAL UNITS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	988,250	1,702,089	17,000	1%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST INCOME	4	4	6	150%
OTHER MISCELLANEOUS REVENUE	<u>775,035</u>	<u>775,035</u>	<u>24,163</u>	<u>3%</u>
SUBTOTAL	775,039	775,039	24,169	3%
<u>NON OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	307,455	307,455	157,455	51%
USE OF FUND BALANCE	<u>27,167</u>	<u>30,164</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	334,622	337,619	157,455	47%
 CAPITAL PROJECTS FUNDS	 <u>2,097,911</u>	 <u>2,814,747</u>	 <u>198,624</u>	 <u>7%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2015

CAPITAL PROJECTS FUNDS EXPENDITURES
 BY MAJOR CATEGORY

CAPITAL PROJECT	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>NEIGHBORHOOD COMM. CENTER</u>						
OPERATING EXPENDITURES	157,455	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	157,455	0	0%	0	0%	0%
<u>HERITAGE OAKS</u>						
OPERATING EXPENSES	36,000	6,663	19%	0	0%	19%
CAPITAL OUTLAY	739,035	28,001	4%	39,499	5%	9%
TOTAL EXPENDITURES	775,035	34,664	4%	39,499	5%	10%
<u>SAN FELASCO CONSERVATION CORRIDOR</u>						
OPERATING EXPENDITURES	9,299	1,400	15%	0	0%	15%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	9,299	1,400	15%	0	0%	15%
<u>RECREATION SURTAX</u>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	19,852	19,850	100%	0	0%	100%
TOTAL EXPENDITURES	19,852	19,850	100%	0	0%	100%
<u>FDOT - NANO ROAD PROJECT</u>						
CAPITAL OUTLAY	1,002,089	13,539	1%	966,741	96%	98%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,002,089	13,539	1%	966,741	0%	98%
<u>CDBG - NEIGHBORHOOD REVITALIZATION</u>						
OPERATING EXPENDITURES	56,000	9,215	16%	40,000	71%	88%
CAPITAL OUTLAY	644,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	700,000	9,215	1%	40,000	6%	7%
<u>PROJECT LEGACY</u>						
OPERATING EXPENDITURES	1,017	0	0%	0	0%	0%
CAPITAL OUTLAY	150,000	0	0%	99,207	66%	66%
TOTAL EXPENDITURES	151,017	0	0%	99,207	66%	66%
CAPITAL PROJECT FUNDS	<u>2,814,747</u>	<u>78,668</u>	<u>3%</u>	<u>1,145,447</u>	<u>41%</u>	<u>43%</u>

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2015

ENTERPRISE FUNDS

FUND 010, 020, 030, 042 - ENTERPRISE FUNDS: Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that all costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's Electric, Water, Wastewater, and Mosquito Control services reside in Enterprise funds.

	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	6,078	6,078	0	0%
CHARGES FOR SERVICES	17,931,346	17,931,346	11,164,686	62%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	253,146	360,348	420,661	117%
NON-OPERATING	1,949,942	1,949,942	0	0%
	20,140,512	20,247,714	11,585,347	57%
EXPENSES:				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	20,140,512	20,247,714	11,295,068	56%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	20,140,512	20,247,714	11,295,068	56%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	1,568,219	1,568,219	987,266	63%
OPERATING EXPENDITURES	1,563,540	1,608,779	1,026,991	64%
CAPITAL OUTLAY	2,116,089	2,178,052	106,620	5%
DEBT SERVICE	1,120,818	1,120,818	1,120,817	100%
GRANTS AND AIDS	0	0	0	0%
NON-OPERATING	3,329,185	3,329,185	2,641,978	79%
POWER COSTS	10,442,661	10,442,661	5,411,396	52%
	20,140,512	20,247,714	11,295,068	56%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2015

ENTERPRISE FUNDS REVENUE

REVENUE SOURCE	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	RECEIVED TO DATE FY 14/15	PERCENT COLLECTED
<u>INTERGOVERNMENTAL REVENUE</u>				
GRANTS FROM LOCAL UNITS	<u>6,078</u>	<u>6,078</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	<u>6,078</u>	<u>6,078</u>	<u>0</u>	<u>0%</u>
<u>CHARGES FOR SERVICES</u>				
PHYSICAL ENVIRONMENT-ELECTRIC	14,424,794	14,424,794	8,990,229	62%
PHYSICAL ENVIRONMENT-WATER	1,397,516	1,397,516	870,707	62%
PHYSICAL ENVIRONMENT-WASTEWATER	2,052,989	2,052,989	1,266,210	62%
PHYSICAL ENVIRONMENT-MOSQUITO	<u>56,047</u>	<u>56,047</u>	<u>37,540</u>	<u>67%</u>
SUBTOTAL	<u>17,931,346</u>	<u>17,931,346</u>	<u>11,164,686</u>	<u>62%</u>
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	2,600	2,600	2,123	82%
RENTS & ROYALTIES	46,646	46,646	0	0%
OTHER MISCELLANEOUS REVENUE	<u>203,900</u>	<u>311,102</u>	<u>418,538</u>	<u>135%</u>
SUBTOTAL	<u>253,146</u>	<u>360,348</u>	<u>420,661</u>	<u>117%</u>
<u>NON OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
FUND BALANCE & UNDER COLLECTION	<u>1,949,942</u>	<u>1,949,942</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	<u>1,949,942</u>	<u>1,949,942</u>	<u>0</u>	<u>0%</u>
 ENTERPRISE FUNDS	 <u>20,140,512</u>	 <u>20,247,714</u>	 <u>11,585,347</u>	 <u>57%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2015

ENTERPRISE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ELECTRIC UTILITY</u>						
PERSONAL SERVICES	745,172	495,272	66%	0	0%	66%
OPERATING EXPENDITURES	476,306	312,725	66%	35,359	7%	73%
CAPITAL OUTLAY	1,549,268	945	0%	13,008	1%	1%
DEBT SERVICE	470,275	470,274	100%	0	0%	100%
NON OPERATING	2,580,622	2,072,440	80%	0	0%	80%
POWER COSTS	10,442,661	5,411,396	52%	0	0%	52%
TOTAL EXPENDITURES	16,264,304	8,763,052	54%	48,367	0%	54%
<u>WATER UTILITY</u>						
PERSONAL SERVICES	371,931	240,234	65%	0	0%	65%
OPERATING EXPENDITURES	411,987	221,401	54%	24,079	6%	60%
CAPITAL OUTLAY	268,139	21,945	8%	6,423	2%	11%
DEBT SERVICE	150,708	150,708	100%	0	0%	100%
NON OPERATING	389,144	261,886	67%	0	0%	67%
TOTAL EXPENDITURES	1,591,909	896,174	56%	30,502	2%	58%
<u>WASTEWATER UTILITY</u>						
PERSONAL SERVICES	445,005	250,029	56%	0	0%	56%
OPERATING EXPENDITURES	695,160	370,027	53%	48,221	7%	60%
CAPITAL OUTLAY	356,020	0	0%	64,299	18%	18%
DEBT SERVICE	499,835	499,835	100%	0	0%	100%
NON OPERATING	345,092	295,325	86%	0	0%	86%
TOTAL EXPENDITURES	2,341,112	1,415,216	60%	112,520	5%	65%
<u>MOSQUITO CONTROL</u>						
PERSONAL SERVICES	6,111	1,731	28%	0	0%	28%
OPERATING EXPENDITURES	25,326	3,980	16%	11,199	44%	60%
CAPITAL OUTLAY	4,625	0	0%	0	0%	0%
NON OPERATING	14,327	12,327	86%	0	0%	86%
TOTAL EXPENDITURES	50,389	18,038	36%	11,199	22%	58%
ENTERPRISE FUNDS	<u>20,247,714</u>	<u>11,092,480</u>	<u>55%</u>	<u>202,588</u>	<u>1%</u>	<u>56%</u>

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2015

INTERNAL SERVICE FUND

FUND 700 - INTERNAL SERVICE FUND: The Internal Service Fund is used to account for the provision of goods or services by Utility Administration, Utility Operations, Utility Billing, Warehouse Operations, and postage services for the City's utility system and other departments.

	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	526	NA+
NON-OPERATING	1,892,185	1,892,185	1,432,701	76%
	<u>1,892,185</u>	<u>1,892,185</u>	<u>1,433,227</u>	<u>76%</u>
EXPENSES:				
GENERAL GOVERNMENT	1,892,185	1,892,185	782,111	41%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	0	0	0	0%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>1,892,185</u>	<u>1,892,185</u>	<u>782,111</u>	<u>41%</u>
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	986,715	986,715	623,179	63%
OPERATING EXPENDITURES	281,948	280,448	158,932	57%
CAPITAL OUTLAY	603,160	604,660	0	0%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	20,362	20,362	0	0%
POWER COSTS	0	0	0	0%
	<u>1,892,185</u>	<u>1,892,185</u>	<u>782,111</u>	<u>41%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2015

INTERNAL SERVICE FUND REVENUES

REVENUE SOURCE	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT COLLECTED
<u>PERMITS, FEES & ASSESSMENTS</u>				
OTHER LICENSES, FEES, AND PERMITS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	0	0	0	0%
<u>INTERGOVERNMENTAL REVENUE</u>				
OTHER FEDERAL GRANTS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	0	0	0	0%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	0	0	243	NA+
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	<u>0</u>	<u>0</u>	<u>283</u>	<u>NA+</u>
SUBTOTAL	0	0	526	NA+
<u>NON OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	0	0	0	0%
CAPITAL ASSET TRANSFER	0	0	0	0%
INTERFUND TRANSFER	1,432,701	1,432,701	1,432,701	100%
FUND BALANCE & UNDER COLLECTION	<u>459,484</u>	<u>459,484</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	1,892,185	1,892,185	1,432,701	76%
 INTERNAL SERVICE FUND	 <u>1,892,185</u>	 <u>1,892,185</u>	 <u>1,433,227</u>	 <u>76%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2015

INTERNAL SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>FINANCE / UTILITY OPERATIONS</u>						
PERSONAL SERVICES	214,104	141,625	66%	0	0%	66%
OPERATING EXPENDITURES	27,533	15,479	56%	0	0%	56%
CAPITAL OUTLAY	26,785	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	268,422	157,104	59%	0	0%	59%
<u>FINANCE / UTILITY BILLING</u>						
PERSONAL SERVICES	233,755	153,208	66%	0	0%	66%
OPERATING EXPENDITURES	143,303	92,422	64%	5,295	4%	68%
CAPITAL OUTLAY	11,875	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	388,933	245,630	63%	5,295	1%	65%
<u>PUBLIC SERVICES / UTILITY ADMINISTRATION</u>						
PERSONAL SERVICES	497,976	298,421	60%	0	0%	60%
OPERATING EXPENDITURES	93,212	29,087	31%	7,995	9%	40%
CAPITAL OUTLAY	566,000	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,157,188	327,508	28%	7,995	1%	29%
<u>PUBLIC SERVICES-WAREHOUSE OPERATIONS</u>						
PERSONAL SERVICES	40,880	29,925	73%	0	0%	73%
OPERATING EXPENDITURES	16,400	8,654	53%	0	0%	53%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	57,280	38,579	67%	0	0%	67%
<u>INTERNAL SERVICE FUND RESERVES</u>						
NON-OPERATING	20,362	0	0%	0	0%	0%
TOTAL EXPENDITURES	20,362	0	0%	0	0%	0%
INTERNAL SERVICE FUND	<u>1,892,185</u>	<u>768,821</u>	<u>41%</u>	<u>13,290</u>	<u>1%</u>	<u>41%</u>

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2015**

ALL CITY FUNDS

	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	5,486,368	5,486,368	4,529,611	83%
PERMITS, FEES & ASSESSMENTS	526,000	526,000	302,886	58%
INTERGOVERNMENTAL	2,065,867	2,914,089	755,871	26%
CHARGES FOR SERVICES	18,859,171	18,859,171	11,802,866	63%
FINES AND FORFEITURES	45,000	45,000	20,933	47%
MISCELLANEOUS REVENUE	1,068,540	1,343,047	551,457	41%
NON-OPERATING	7,696,322	7,925,223	3,669,950	46%
	35,747,268	37,098,898	21,633,574	58%

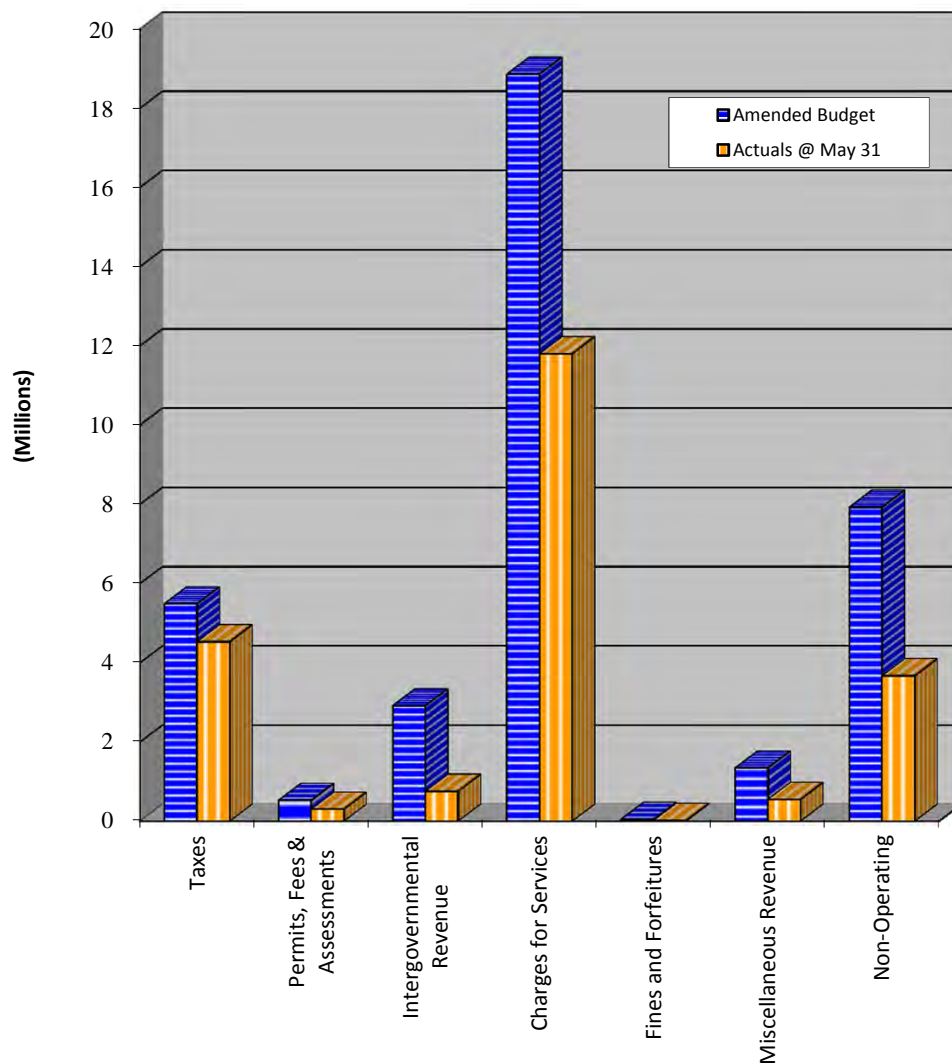
EXPENSES:				
GENERAL GOVERNMENT	6,758,971	6,954,183	4,074,608	59%
PUBLIC SAFETY	3,350,226	3,367,914	2,377,609	71%
ECONOMIC ENVIRONMENT	791,958	1,100,762	598,310	54%
PHYSICAL ENVIRONMENT	21,701,729	21,808,931	12,140,453	56%
TRANSPORTATION	2,045,428	2,633,155	1,566,895	60%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	1,098,956	1,233,953	656,347	53%
	35,747,268	37,098,898	21,414,222	58%

MAJOR EXPENDITURE CATEGORIES:

PERSONAL SERVICES	7,447,344	7,443,379	4,680,907	63%
OPERATING EXPENDITURES	5,470,128	5,706,954	3,921,982	69%
CAPITAL OUTLAY	5,787,056	6,695,616	1,998,235	30%
DEBT SERVICE	1,848,456	1,866,456	1,729,604	93%
GRANTS & AIDS	12,250	12,250	2,148	0%
NON-OPERATING	4,739,373	4,931,582	3,669,950	74%
POWER COSTS	10,442,661	10,442,661	5,411,396	52%
	35,747,268	37,098,898	21,414,222	58%

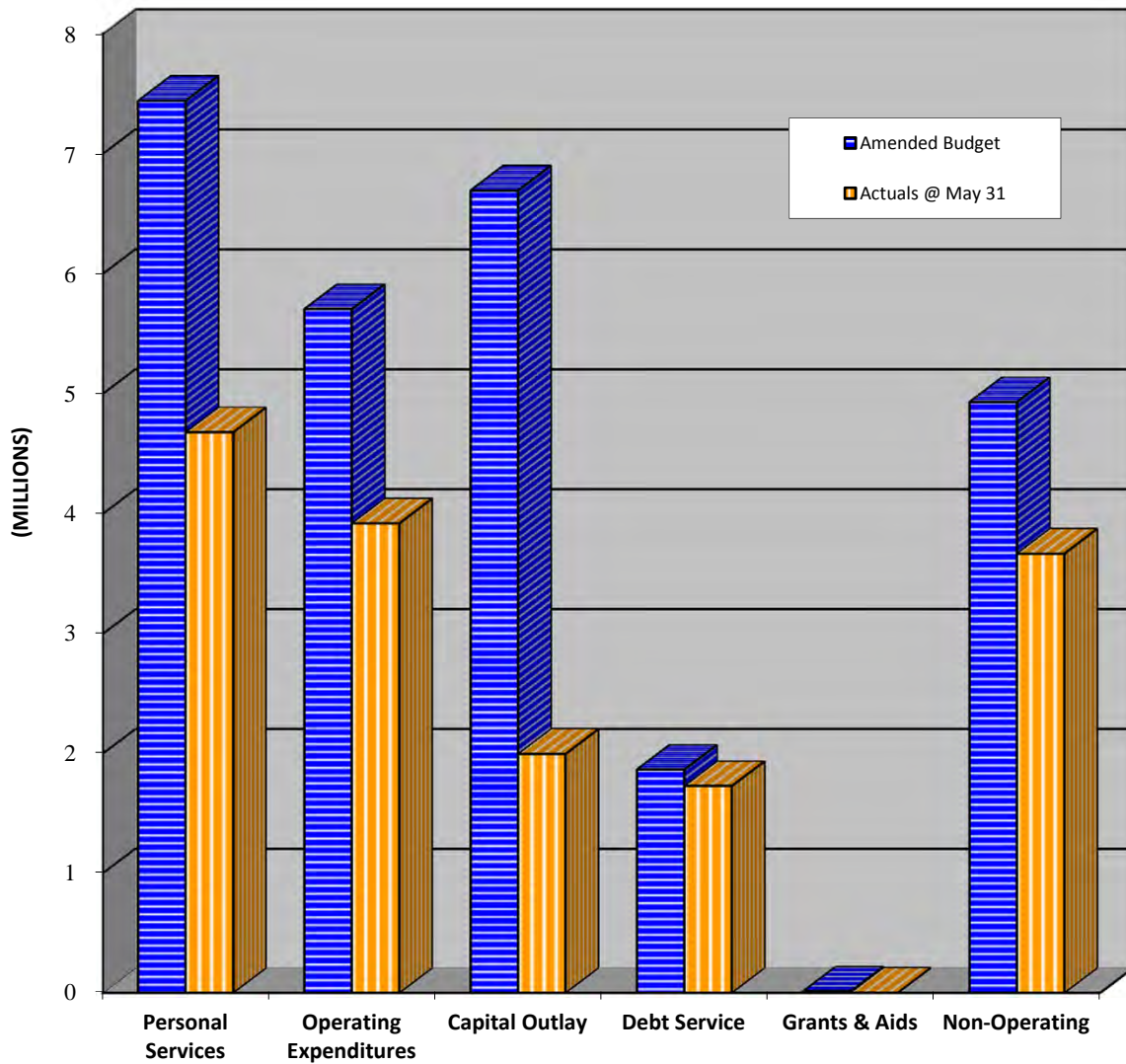
Revenues by Major Category All City Funds

The City of Alachua's overall revenues are at 58% of budget for the fiscal year. Taxes are at 83% of budget. These include ad valorem property taxes and public utility taxes. Other revenue sources are: Permits, Fees and Assessments (58%); Intergovernmental Revenue (26%); Charges for Services (63%); Fines and Forfeitures (47%); Miscellaneous Revenue (41%); and Non-Operating Revenue (46%). Overall, revenues are being received as anticipated. Taxes tend to lag at the beginning of the fiscal year. Additionally, Charges for Services and Intergovernmental Revenues are, generally, received in arrears.



Expenditures by Major Category All City Funds

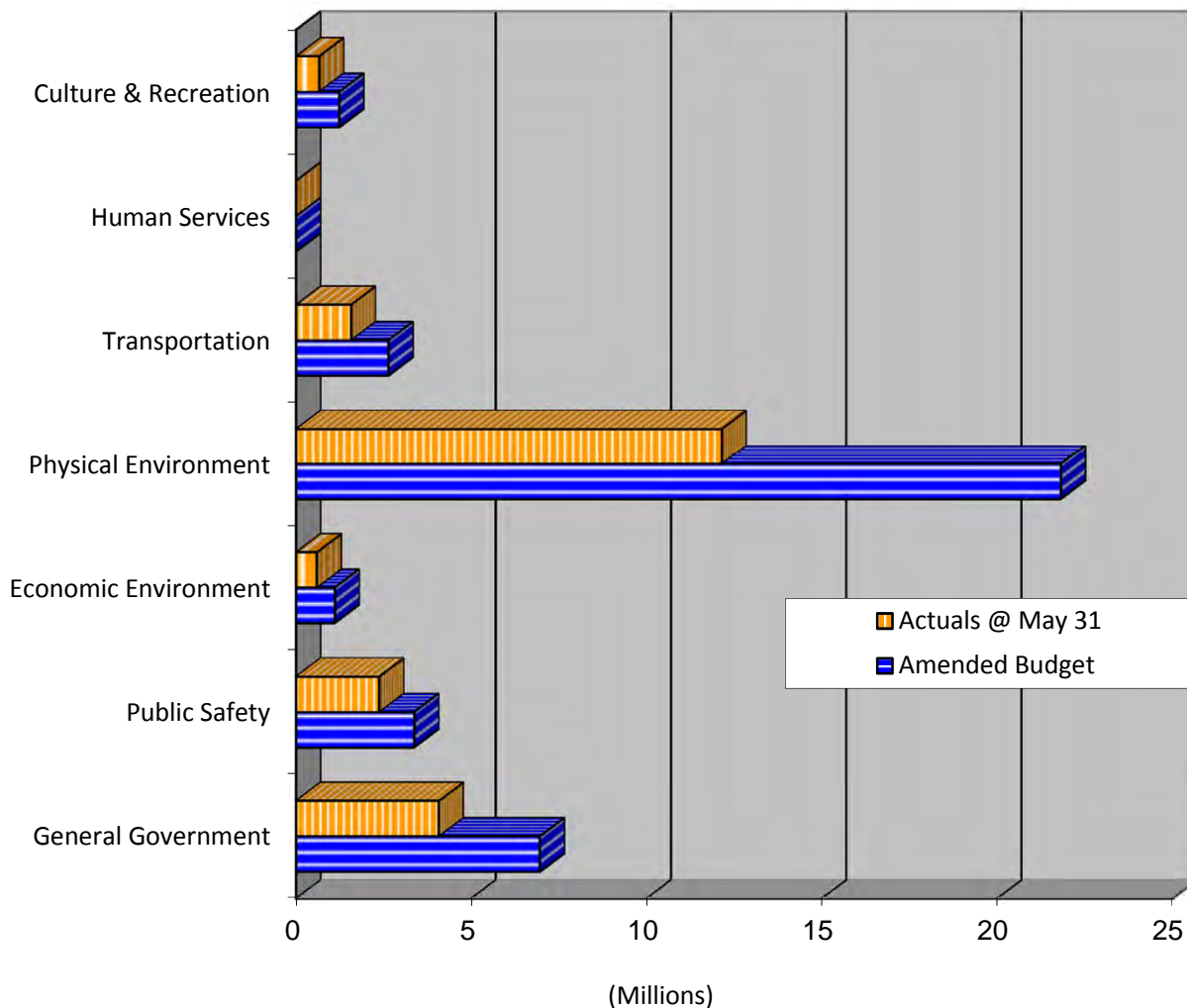
Overall, City expenditures and encumbrances are at 58% of budget for the period. The Personal Services category is at 63% of budget for the fiscal year. The Operating Expenditures category is at 69% due, primarily, to encumbrances related to Legal, Fire and Solid Waste services (651K). Capital Outlay is at 30%, Debt Service is 93% and Non-Operating Expenditures are at 74%.



* Encumbered activity are purchase orders that are reserved for payment, but have not been paid as of the report date.

Budget Performance by Function All City Funds

Overall, expenditures are at 58% of budget with General Government expenses at 59%, Public Safety at 71%, Economic Environment at 54%, Physical Environment at 56% (Enterprise Funds & solid waste services), Transportation at 60%, and Culture & Recreation at 53%.



* Encumbered activity are purchase orders that are reserved for payment, but have not been paid as of the report date.

INVESTMENTS AND CASH

Purpose

The purpose of this section is to report the City's cash and investment holdings at the end of each month. These funds are managed in accordance with the City's Investment Policies, which are designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable funds and financial market indices.

Investment Objectives

The foremost objective of the City's investment program is the safety of the principal of those funds within the portfolios. The portfolio is managed in a manner that funds are available to meet reasonably anticipated cash flow requirements in an orderly manner. The portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. However, return on investment is insignificant in comparison to the safety and liquidity objectives described above. The City's core investments are limited to relatively low risk investment instruments in anticipation of earning fair return relative to the risk being assumed.

Defining Principal

Principal, when dealing with investments can be defined as the original amount invested in a security.

Defining of Portfolio

A portfolio can be defined as various investment instruments possessed by an individual or organization.

Defining Rate of Return on Investment

The Rate of Return on Investment refers to the benefits (the profits) to an investor or organization relative to the cost of the initial investment. It is similar to the rate of profit as a measure of profitability.

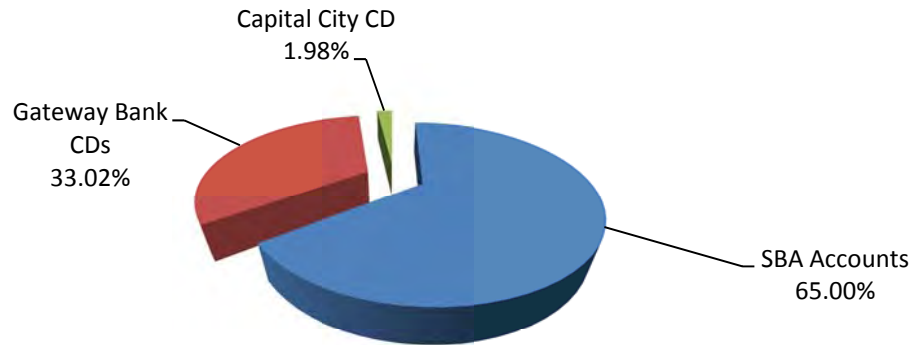
Conclusion

The City's cash and investments are pursuant to Section 218.415, Florida Statutes as well as the City's own adopted Investment Policy. To ensure that the City's funds are effectively managed, the Finance Director and other appropriate staff shall annually complete eight (8) hours of continuing professional education in subjects or courses of study related to investment practices and products.

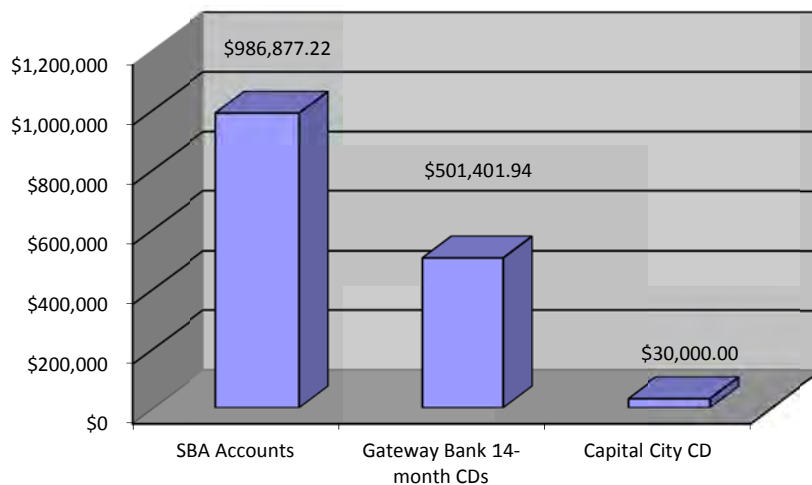
INVESTMENTS AND CASH

As of May 31, 2015, the City's investment portfolio totaled **\$1,518,279.16**. The portfolio consists of: two State Board of Administration Investment Pool (SBA) accounts and three certificate of deposit accounts. The graphs below illustrate the breakdown, by percentage, of each investment.

CITY INVESTMENT PORTFOLIO BREAKDOWN AS OF MAY 31, 2015



INVESTMENTS AS OF MAY 31, 2015



INVESTMENTS AND CASH

As of May 31, 2015, the City had cash holdings in several accounts with Capital City Bank, Gateway Bank and Heritage Bank (formerly Alarion) that totaled **\$13,344,396.94**. Each bank account has a specific purpose. The accounts are listed as follows:

- **Main Operating account**: This account is for the City's daily deposits (utility payments, grant revenue, etc.) and expenses (vendor payments, debt service payments, etc.).
- **Payroll account**: This account is for payroll-related expenses (salaries payable).
- **Community Redevelopment Agency (CRA) account**: This account is for deposits and expenses related to CRA activities.
- **Police Forfeiture account**: This account is for fines and forfeiture funds received by the Alachua Police Department. Expenditures from this account will not be permitted without Commission approval.
- **Section 108 account**: This account is for the pay-down of the City's Section 108 outstanding debt that was related to infrastructure within the City.
- **Series 2006 Debt Reserve account**: This account is for debt reserves as required by bond covenants.
- **Restricted Deposit account**: This account is for utility customer deposits only.
- **Recreation Surtax account**: This account is for deposits and expenses related to recreation infrastructure activities.
- **Explorer account**: This account is for deposits and expenses related to Police Explorer activities.
- **Project Legacy account**: This account is for deposits and expenses related to Project Legacy activities.
- **Heritage Oaks account**: This account is for funds related to the completion of improvements to the Heritage Oaks subdivision Phase I.
- **PNC Bank WW Money Market account**: Prior to May 2014, was classified as an investment account. As of February 20, 2015 the account is closed and funds have been moved to a Gateway Bank MMA.
- **SRF Repayment Money Market account**: This account was formerly held with PNC Bank. This account is for the repayment of the State Revolving Fund (SRF) loan related to the construction of the waste water facility.

The bank account balances as of the end of the report period are as follows:

Bank Account	May 31, 2015 Balance	Percentage of Total
Main Operating Account	\$9,695,858.14	72.66%
Payroll Account	\$10,961.65	0.08%
CRA Account	\$442,564.10	3.32%
Police Forfeiture Account	\$15,465.97	0.12%
Section 108 Account	\$109,879.22	0.82%
Ser. 06 Debt Reserve Account	\$627,045.55	4.70%
Deposit Account	\$1,320,160.74	9.89%
Recreation Surtax Account (closed as of 05/06/15)	\$0.00	0.00%
Explorer Account	\$5,658.94	0.04%
Project Legacy Account	\$1,016.50	0.01%
PNC Bank WW MMA (closed as of 2/20/15)	\$0.00	0.00%
SRF Repayment Account	\$372,916.12	2.79%
Heritage Oaks Account	<u>\$742,870.01</u>	<u>5.57%</u>
TOTAL	\$13,344,396.94	100.00%