

RESOLUTION 15-19

A RESOLUTION OF THE CITY OF ALACHUA, FLORIDA; AMENDING THE 2014-2015 BUDGET; RECOGNIZING UNANTICIPATED REVENUE IN THE DEBT SERVICE FUND; PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary to increase the 2014-2015 Debt Service Fund budget in the amount of \$1,150,000 to account for the receipt of unanticipated revenue from debt proceeds due to the Section 108 Loan refinancing; and,

NOW THEREFORE BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF ALACHUA, FLORIDA.

SECTION 1. The fiscal year 2014-2015 budget is amended to increase total revenues by \$1,150,000 and total expenditures \$1,150,000. The additional revenues and expenses are set out in the attached budget amendment (Exhibit A).

SECTION 2. That this resolution shall take effect immediately upon its adoption.

DULY ADOPTED in regular session, this 27th day of July, 2015.

CITY COMMISSION OF THE
CITY OF ALACHUA, FLORIDA

Gib Coerper, Mayor
SEAL

ATTEST:

Traci L. Cain, City Manager/Clerk