

## CERTIFICATE OF FINANCE DIRECTOR

In reference to the City of Alachua, Florida Capital Improvement Revenue and Revenue Refunding Bonds, Series 2016 (the "Series 2016 Bonds"), the undersigned hereby finds, determines and declares:

1. The City Commission (the "Commission") of the City of Alachua, Florida (the "City") adopted Resolution No. 16-05 on March 14, 2016, as amended and supplemented from time to time (the "Resolution"), and as particularly supplemented by Resolution No. 16-06 adopted on March, 2016 (the "Award Resolution" and, collectively with Bond Resolution, the "Resolution") which authorized the issuance of the Series 2016 Bonds for the primary purpose of refunding all of the City's outstanding Capital Improvement and Refunding Revenue Bonds, Series 2006 (the "Refunded Bonds"). All capitalized undefined terms used herein shall have the meanings ascribed thereto in the Resolution.

2. Pursuant to the Award Resolution, the undersigned Finance Director is authorized by the Commission to take the actions required for the award and delivery of the Series 2016 Bonds as set forth in Sections 3.3 and 7.1(3) of the Award Resolution only in the event that the City is in receipt of one or more properly delivered bids to purchase the Series 2016 Bonds, said offer to provide for, among other things, (i) the issuance of not exceeding \$18,000,000 aggregate principal amount, (ii) a true interest cost rate of not more than 4.5%, (iii) a final maturity not being later than October 1, 2046, (iv) net present value debt service savings attributable to the refunding of the Refunded Bonds not less than 3.0% of the principal amount of the Refunded Bonds, and (v) a completed truth-in-bonding statement in compliance with Section 218.385, Florida Statutes, which findings satisfy the requirements of the Award Resolution.

3. The Series 2016 Bonds have been subjected to competitive bids based on lowest true interest cost in accordance with the Award Resolution and applicable law. Bids were solicited pursuant to the Official Notice of Sale. Qualifying bids for the Series 2016 Bonds, attached hereto as Composite Exhibit A, were received and were publicly opened. On the basis of the lowest true interest cost to the City, subject to receipt of the good faith deposit in accordance with the terms in the Official Notice of Sale, the Series 2016 Bonds are hereby awarded on an all-or-none basis to \_\_\_\_\_ (the "Original Purchaser") based on its proposed true interest cost of \_\_\_\_\_% as set forth on its bid and as verified by the City's Financial Advisor.

4. The Series 2016 Bonds are scheduled to be delivered to the Original Purchaser on April 11, 2016.

5. Pursuant to the authority contained in the Award Resolution, the City has heretofore adjusted the final principal amounts and/or Amortization Installments from that which was set forth in the Official Notice of Sale. After making such permitted adjustments:

(a) The aggregate principal amount of the Series 2016 Bonds is \$\_\_\_\_\_.

(b) The purchase price of the Series 2016 Bonds is \$\_\_\_\_\_ (which equals the par amount of the Series 2016 Bonds of \$\_\_\_\_\_ less an underwriting discount of \$\_\_\_\_\_, plus net original issue premium of \$\_\_\_\_\_), bearing interest at the rates hereinafter set forth. The purchase price does not include the municipal bond insurance policy which will be purchased on behalf of the City by the Original Purchaser.

(c) The Series 2016 Bonds shall be dated as of the date of their delivery and shall mature on October 1 of the following years, shall bear interest payable on April 1 and October 1, commencing October 1, 2016, with such principal amounts and interest rates as follows:

\$\_\_\_\_\_ City of Alachua, Florida  
Capital Improvement Revenue and Revenue Refunding Bonds, Series 2016

Maturity (_____ 1)*	Principal Amount	Interest Rate
	\$	%

\_\_\_\_\_  
\*Serial Bonds

6. The Series 2016 Bonds that mature on or before \_\_\_\_\_ 1, 20\_\_ are not subject to redemption prior to their maturities. The Series 2016 Bonds that mature on or after \_\_\_\_\_ 1, 20\_\_, are subject to redemption beginning \_\_\_\_\_ 1, 20\_\_ in whole or in part at any time, in any order of maturities at the option of the City, and by lot within a maturity if less than a full maturity is redeemed, at a redemption price equal to the principal amount thereof, plus accrued interest to the redemption date.

EXECUTED as of this \_\_\_\_ day of \_\_\_\_\_, 2016.

CITY OF ALACHUA, FLORIDA

By: \_\_\_\_\_  
Name: Robert A. Bonetti  
Title: Finance Director

**COMPOSITE EXHIBIT A**

**QUALIFYING BIDS**