

City of
ALACHUA

THE GOOD LIFE COMMUNITY

**FINANCE DEPARTMENT
FISCAL ANALYSIS
FOR THE PERIOD ENDING
FEBRUARY 29, 2016**

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INTRODUCTION TO FISCAL ANALYSIS REPORT

Purpose

The fiscal analysis report is used to report the operating condition of the City, and where applicable, identify potential trends and, if necessary, recommends options for corrective action. The report first looks at all City Funds, and then looks at the major fund types (General Fund, Enterprise Funds, etc.). This report is merely a snapshot that fairly represents the City's financial position at a given point in time. While materially accurate, these are unaudited figures.

Defining Revenue

Revenues are the financial resources available to the City. The City of Alachua has variety of revenue sources. These revenue sources include taxes, permits and fees, charges for services, fines and forfeitures, grants, and other miscellaneous revenues.

Defining Expenditure

Expenditures constitute a use of financial resources. There are three basic types of expenditures: operating, capital and debt. Operating expenditures include the day-to-day expenses such as salaries, supplies, utilities, and equipment purchases. Capital expenditures include construction of roads, parks, buildings and the purchase of land.

Debt is the expense related to principal and interest on long-term bonds and notes issued by the City. Expenditures figures within this report include encumbrances. Encumbrances are expenditure commitments that have not yet been actually incurred.

Defining Expenditure Function

Expenditure functions are expenditure classifications according to the principal purposes for which expenditures are made. Examples are general government, public safety, economic environment, physical environment, transportation, and culture/recreation.

Defining Fund Balance

Fund balances are the funds carried over from the previous fiscal year. The City has a variety of uses for fund balance including reserve for future capital projects, for emergencies and catastrophes, for certain bond issues, and for other contingencies and expenditures.

Conclusion

The report gives a more comprehensive view by fund type of the financial operations of the City. The Finance Department welcomes any feedback you may have.

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING FEBRUARY 29, 2016

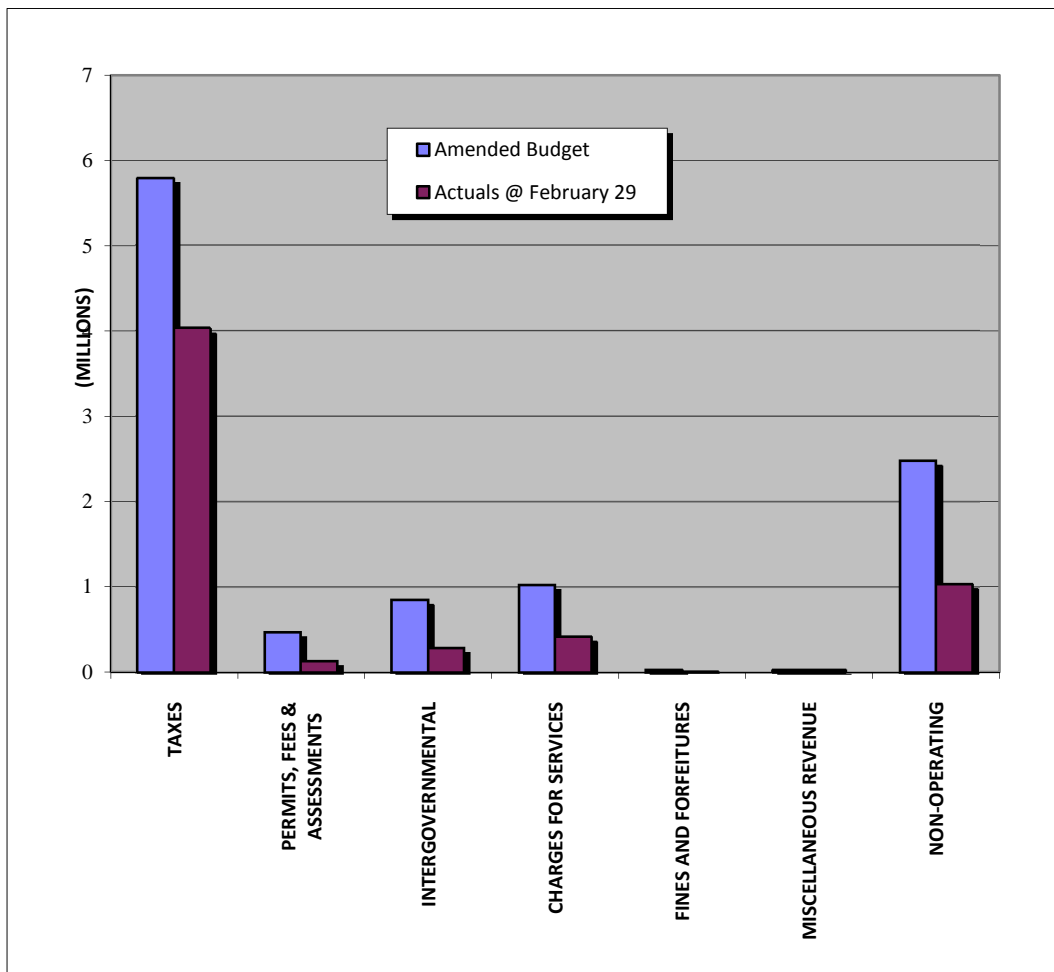
GENERAL FUND

FUND 001 - GENERAL FUND: The General Fund is the general operating fund for the Alachua City Commission. This fund is used to account for all financial resources, except those required to be accounted for separately. These resources provide funding for programs such as Fire Services, Recreation Services, General Government Administration, Capital Improvement Projects, Law Enforcement and Planning Services to all residents of the City of Alachua.

	FY 15/16 APPROVED BUDGET	FY 15/16 AMENDED BUDGET	YEAR TO DATE FY 15/16	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	5,790,072	5,790,072	4,033,305	70%
PERMITS, FEES & ASSESSMENTS	478,000	478,000	139,725	29%
INTERGOVERNMENTAL	854,122	854,122	292,210	34%
CHARGES FOR SERVICES	1,029,450	1,029,450	423,399	41%
FINES AND FORFEITURES	40,000	40,000	8,703	22%
MISCELLANEOUS REVENUE	37,800	37,800	33,088	88%
NON-OPERATING	2,483,394	2,483,394	1,035,559	42%
	10,712,838	10,712,838	5,965,989	56%
EXPENSES:				
GENERAL GOVERNMENT	4,559,124	4,559,124	2,656,137	58%
PUBLIC SAFETY	3,652,537	3,652,537	2,030,246	56%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	812,981	812,981	806,981	99%
TRANSPORTATION	1,007,179	1,007,179	426,602	42%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	681,017	681,017	297,851	44%
	10,712,838	10,712,838	6,217,817	58%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	5,068,646	5,068,646	2,112,343	42%
OPERATING EXPENDITURES	3,447,541	3,438,058	2,275,138	66%
CAPITAL OUTLAY	944,400	952,593	699,598	73%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	50,450	50,450	27,648	55%
NON-OPERATING	1,201,801	1,203,091	1,103,090	92%
POWER COSTS	0	0	0	0%
	10,712,838	10,712,838	6,217,817	58%

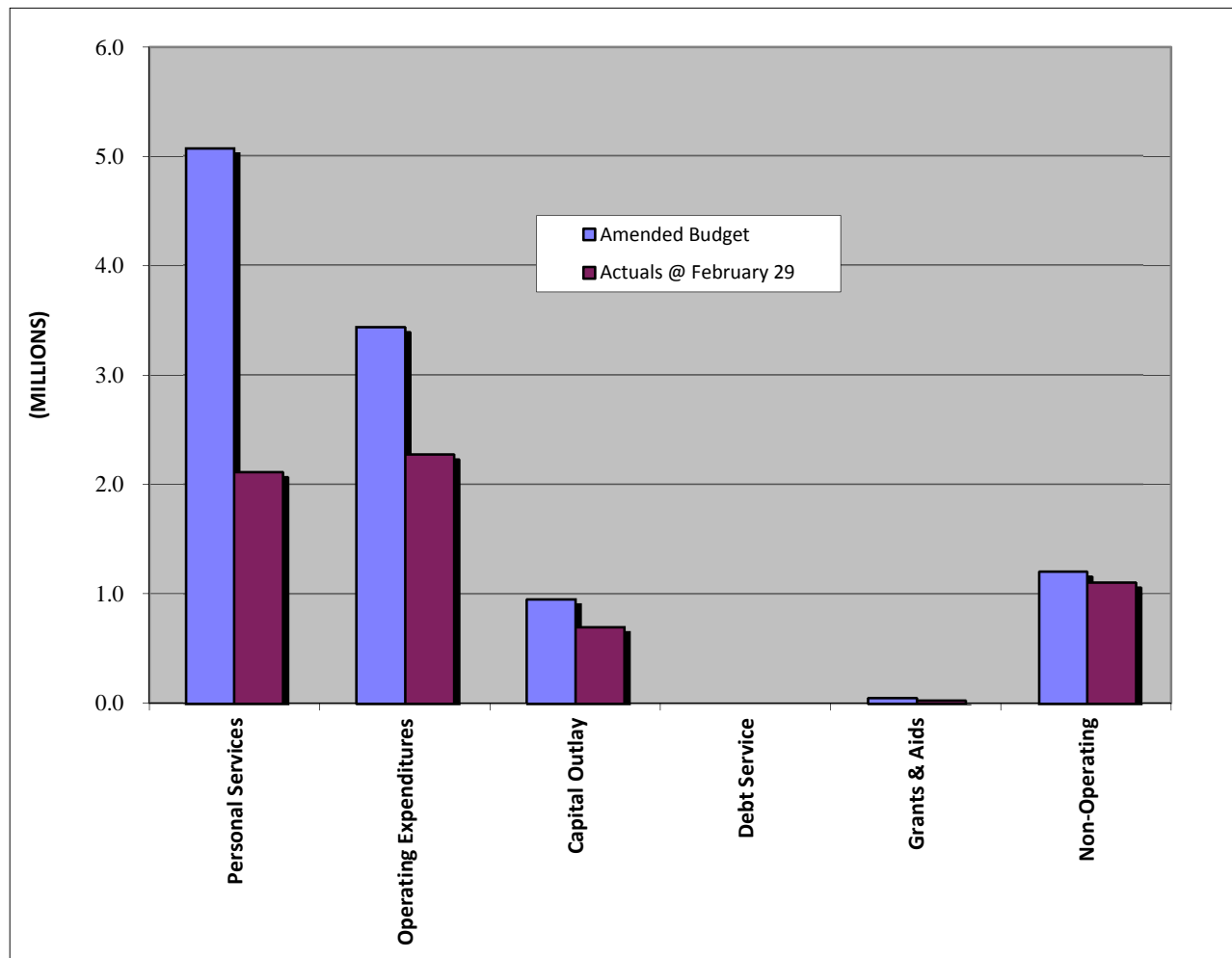
Revenues by Major Category General Fund

As of February 29, 2016, the City of Alachua collected 56% of budgeted General Fund revenues. This is due, primarily, to tax collections being at 70%. These revenues include property taxes, local option fuel taxes, utility taxes, and communication services taxes and account for almost \$5.8M, or over half, of the General Fund annual budgeted revenues. Permits, Fees & Assessments are at 29%. The Intergovernmental Revenues are at 34%. Charges for Services are at 41%, Fines & Forfeitures are at 22%, Miscellaneous Revenues are at 88% and Non-Operating Revenues are at 42%.



Expenditures by Major Category General Fund

Overall, General Fund expenditure categories were at 58%. Personal Services are at 42% with Operating Expenditures at 66%. The Capital Outlay category is at 73%, Grants & Aids are 55% and Non-Operating expenditures are at 92%. Encumbrances for legal, fire, and waste services account for about 17% of the expense line total (aprox. \$1.1M).



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GENERAL FUND REVENUES

REVENUE SOURCE	FY 15/16 APPROVED BUDGET	FY 15/16 AMENDED BUDGET	YEAR TO DATE FY 15/16	PERCENT COLLECTED
<u>TAXES</u>				
AD VALOREM TAXES	4,011,905	4,011,905	3,418,374	85%
LOCAL OPTION FUEL TAXES	219,613	219,613	81,460	37%
UTILITY SERVICES TAXES	1,200,000	1,200,000	387,485	32%
COMMUNICATIONS SERVICES TAXES	311,554	311,554	101,399	33%
LOCAL BUSINESS TAXES	47,000	47,000	44,587	95%
SUBTOTAL	5,790,072	5,790,072	4,033,305	70%
<u>PERMITS, FEES AND ASSESSMENTS</u>				
BUILDING PERMITS	190,000	190,000	47,721	25%
FRANCHISE FEES	288,000	288,000	92,004	32%
SUBTOTAL	478,000	478,000	139,725	29%
<u>INTERGOVERNMENTAL REVENUE</u>				
STATE-SHARED REVENUES	811,327	811,327	292,210	36%
GRANTS	42,795	42,795	0	0%
SUBTOTAL	854,122	854,122	292,210	34%
<u>CHARGES FOR SERVICES</u>				
GENERAL GOVERNMENT	64,025	64,025	25,794	40%
PUBLIC SAFETY	87,205	87,205	33,122	38%
PHYSICAL ENVIRONMENT	852,220	852,220	362,108	42%
TRANSPORTATION	0	0	0	0%
CULTURE & RECREATION	26,000	26,000	2,375	9%
OTHER CHARGES FOR SVCS	0	0	0	0%
SUBTOTAL	1,029,450	1,029,450	423,399	41%
<u>FINES & FORFEITURES</u>				
FINES & FORFEITURES	40,000	40,000	8,703	22%
OTHER FINES & FORFEITURES	0	0	0	0%
SUBTOTAL	40,000	40,000	8,703	22%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	5,000	5,000	1,463	29%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	32,800	32,800	31,625	96%
SUBTOTAL	37,800	37,800	33,088	88%
<u>NON OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	1,821,117	1,821,117	910,559	50%
OPERATING TRANSFERS IN	125,000	125,000	125,000	100%
FUND BALANCE & UNDER COLLECTION	537,277	537,277	0	0%
SUBTOTAL	2,483,394	2,483,394	1,035,559	42%
GENERAL FUND	10,712,838	10,712,838	5,965,989	56%

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GENERAL FUND EXPENDITURES
BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 15/16 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>CITY COMMISSION</u>						
PERSONAL SERVICES	106,122	53,861	51%	0	0%	51%
OPERATING EXPENDITURES	30,888	14,737	48%	0	0%	48%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	137,010	68,598	50%	0	0%	50%
<u>CITY MANAGER'S OFFICE</u>						
PERSONAL SERVICES	412,128	185,122	45%	0	0%	45%
OPERATING EXPENDITURES	35,106	7,707	22%	463	1%	23%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
GRANTS & AIDS	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	447,234	192,829	43%	463	0%	43%
<u>DEPUTY CITY CLERK</u>						
PERSONAL SERVICES	129,959	55,505	43%	0	0%	43%
OPERATING EXPENDITURES	57,295	8,406	15%	22,033	38%	53%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	187,254	63,911	34%	22,033	12%	46%
<u>CITY ATTORNEY</u>						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	188,235	48,358	26%	79,943	42%	68%
TOTAL EXPENDITURES	188,235	48,358	26%	79,943	42%	68%
<u>INFORMATION & TECHNOLOGY SERVICES</u>						
PERSONAL SERVICES	131,050	56,185	43%	0	0%	43%
OPERATING EXPENDITURES	53,782	22,729	42%	257	0%	43%
CAPITAL OUTLAY	57,993	42,409	73%	0	0%	73%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	242,825	121,323	50%	257	0%	50%
<u>FINANCE</u>						
PERSONAL SERVICES	331,162	121,155	37%	0	0%	37%
OPERATING EXPENDITURES	64,907	38,841	60%	5,613	9%	68%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	396,069	159,996	40%	5,613	1%	42%

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GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 15/16 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ADMINISTRATIVE SERVICES-HR/PURCHASING</u>						
PERSONAL SERVICES	180,189	88,182	49%	0	0%	49%
OPERATING EXPENDITURES	42,178	18,084	43%	2,863	7%	50%
CAPITAL OUTLAY	2,100	1,775	85%		0%	85%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	224,467	108,041	48%	2,863	1%	49%
<u>ADMINISTRATIVE SERVICES-FACILITIES MAINTENANCE</u>						
PERSONAL SERVICES	134,709	45,734	34%	0	0%	34%
OPERATING EXPENDITURES	119,450	36,990	31%	6,513	5%	36%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	254,159	82,724	33%	6,513	3%	35%
<u>GRANTS & CONTRACTS</u>						
PERSONAL SERVICES	60,502	25,787	43%	0	0%	43%
OPERATING EXPENDITURES	6,373	1,077	17%	0	0%	17%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	66,875	26,864	40%	0	0%	40%
<u>CP&D-PLANNING & DEVELOPMENT</u>						
PERSONAL SERVICES	315,083	133,489	42%	0	0%	42%
OPERATING EXPENDITURES	114,428	18,447	16%	5,067	4%	21%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	429,511	151,936	35%	5,067	1%	37%
<u>COMPLIANCE & RISK MANAGEMENT</u>						
PERSONAL SERVICES	268,189	102,970	38%	0	0%	38%
OPERATING EXPENDITURES	52,955	3,641	7%	463	1%	8%
CAPITAL OUTLAY	25,056	24,775	99%		0%	99%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	346,200	131,386	38%	463	0%	38%
<u>CP&D-BEAUTIFICATION BOARD</u>						
OPERATING EXPENDITURES	8,000	2,750	34%	550	7%	41%
TOTAL EXPENDITURES	8,000	2,750	34%	550	7%	41%

CITY OF ALACHUA
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GENERAL FUND EXPENDITURES
BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 15/16 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>SPECIAL EXPENSE</u>						
PERSONAL SERVICES	12,000	0	0%	0	0%	0%
OPERATING EXPENDITURES	95,744	9,321	10%	5,217	5%	15%
CAPITAL OUTLAY	270,000	59,690	22%	168,690	62%	85%
GRANTS & AIDS	50,450	27,648	55%	0	0%	55%
NON-OPERATING	1,203,091	1,103,090	92%	0	0%	92%
TOTAL EXPENDITURES	1,631,285	1,199,749	74%	173,907	11%	84%
<u>SPECIAL EXPENSE-CFB</u>						
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	0	0	0%	0	0%	0%
<u>PS-SOLID WASTE DISPOSAL</u>						
OPERATING EXPENDITURES	812,981	263,794	32%	543,187	67%	99%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	812,981	263,794	32%	543,187	67%	99%
<u>PS-PUBLIC WORKS</u>						
PERSONAL SERVICES	359,174	149,122	42%	0	0%	42%
OPERATING EXPENDITURES	275,210	63,111	23%	42,263	15%	38%
CAPITAL OUTLAY	372,795	112,444	30%	59,662	16%	46%
DEBT SERVICE	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,007,179	324,677	32%	101,925	10%	42%
<u>FIRE RESCUE SERVICES</u>						
OPERATING EXPENDITURES	678,769	219,160	32%	449,582	66%	99%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	678,769	219,160	32%	449,582	66%	99%
<u>BUILDING INSPECTIONS</u>						
PERSONAL SERVICES	159,100	68,110	43%	0	0%	43%
OPERATING EXPENDITURES	31,926	8,836	28%	617	2%	30%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	191,026	76,946	40%	617	0%	41%
<u>APD-PATROL & ADMIN</u>						
PERSONAL SERVICES	1,862,492	769,704	41%	0	0%	41%
OPERATING EXPENDITURES	385,593	140,124	36%	25,602	7%	43%
CAPITAL OUTLAY	224,649	88,888	40%	141,265	63%	102%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	2,472,734	998,716	40%	166,867	7%	47%

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GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 15/16 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>APD-COMMUNICATIONS</u>						
PERSONAL SERVICES	265,219	107,375	40%	0	0%	40%
OPERATING EXPENDITURES	12,000	3,925	33%	0	0%	33%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	277,219	111,300	40%	0	0%	40%
<u>APD-SCHOOL CROSSING GUARDS</u>						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	27,789	6,944	25%	0	0%	25%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	27,789	6,944	25%	0	0%	25%
<u>APD-EXPLORERS PROGRAM</u>						
OPERATING EXPENDITURES	2,000	114	6%	0	0%	6%
TOTAL EXPENDITURES	2,000	114	6%	0	0%	6%
<u>APD-RESERVE PROGRAM</u>						
OPERATING EXPENDITURES	3,000	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	3,000	0	0%	0	0%	0%
<u>PARKS & RECREATION</u>						
PERSONAL SERVICES	341,568	150,042	44%	0	0%	44%
OPERATING EXPENDITURES	339,449	130,648	38%	17,161	5%	44%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	681,017	280,690	41%	17,161	3%	44%
GENERAL FUND	10,712,838	4,640,806	43%	1,577,011	15%	58%

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SPECIAL REVENUE FUNDS

FUND VARIOUS - SPECIAL REVENUE FUNDS: Special Revenue Funds are used to account for the proceeds of specific revenue sources that are designated for specified purposes or are restricted in use.

	FY 15/16 APPROVED BUDGET	FY 15/16 AMENDED BUDGET	YEAR TO DATE FY 15/16	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	7,000	7,000	4,910	70%
INTERGOVERNMENTAL REVENUE	263,713	263,713	265,607	101%
CHARGES FOR SERVICES	4,500	4,500	972	22%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	310	310	24,187	7802%
NON-OPERATING	326,195	326,195	200,897	62%
	601,718	601,718	496,573	83%

EXPENSES:				
GENERAL GOVERNMENT	2,416	2,416	0	0%
PUBLIC SAFETY	13,057	13,057	2,552	20%
ECONOMIC ENVIRONMENT	526,945	526,945	216,216	41%
PHYSICAL ENVIRONMENT	12,200	12,200	1,620	13%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	47,100	47,100	14,980	32%
	601,718	601,718	235,368	39%

MAJOR EXPENDITURE CATEGORIES:

PERSONAL SERVICES	18,810	18,810	0	0%
OPERATING EXPENDITURES	287,943	301,884	135,704	45%
CAPITAL OUTLAY	185,685	171,744	50,024	29%
DEBT SERVICE	99,280	99,280	49,640	50%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	10,000	10,000	0	0%
POWER COSTS	0	0	0	0%
	601,718	601,718	235,368	39%

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SPECIAL REVENUE FUNDS REVENUE

REVENUE SOURCE	FY 15/16 APPROVED BUDGET	FY 15/16 AMENDED BUDGET	RECEIVED TO DATE FY 15/16	PERCENT COLLECTED
<u>PERMITS, FEES AND ASSESSMENTS</u>				
SPECIAL ASSESSMENTS	7,000	7,000	4,910	70%
SUBTOTAL	7,000	7,000	4,910	70%
<u>INTERGOVERNMENTAL REVENUE</u>				
FEDERAL GRANTS	0	0	0	0%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	0	0	0	0%
PAYMENTS FROM LOCAL UNITS (FOR CRA)	263,713	263,713	265,607	101%
SUBTOTAL	263,713	263,713	265,607	101%
<u>CHARGES FOR SERVICES</u>				
ADDT'L CRT COSTS-\$2 FOR LEO TRAINING	4,500	4,500	972	22%
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
SUBTOTAL	4,500	4,500	972	22%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST INCOME	310	310	66	21%
RENTALS AND LEASES	0	0	1,775	NA+
CONTRIBUTIONS AND DONATIONS	0	0	18,860	NA+
OTHER MISCELLANEOUS REVENUE	0	0	3,486	NA+
SUBTOTAL	310	310	24,187	7802%
<u>NON OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN	199,607	199,607	200,897	101%
USE OF FUND BALANCE/UNDERCOLLECTION	126,588	126,588	0	0%
SUBTOTAL	326,195	326,195	200,897	62%
SPECIAL REVENUE FUNDS	601,718	601,718	496,573	83%

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SPECIAL REVENUE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 15/16 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ADDT'L COURT COST-\$2 FOR LEO TRAINING FUND</u>						
OPERATING EXPENDITURES	6,980	2,552	37%	0	0%	37%
TOTAL EXPENDITURES	6,980	2,552	37%	0	0%	37%
<u>EXPLORER SPECIAL REVENUE FUND</u>						
OPERATING EXPENDITURES	5,160	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	5,160	0	0%	0	0%	0%
<u>TK BASIN SPECIAL ASSESSMENT</u>						
OPERATING EXPENDITURES	12,200	1,350	11%	270	2%	13%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	12,200	1,350	11%	270	2%	13%
<u>DONATION FUND</u>						
OPERATING EXPENDITURES	46,074	10,176	22%	445	1%	23%
CAPITAL OUTLAY	4,359	2,317	53%	2,042	47%	100%
NON OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	50,433	12,493	25%	2,487	5%	30%
<u>CRA FUND</u>						
PERSONAL SERVICES	18,810	0	0%	0	0%	0%
OPERATING EXPENDITURES	231,470	54,266	23%	66,645	29%	52%
CAPITAL OUTLAY	167,385	2,215	1%	43,450	26%	27%
DEBT SERVICE	99,280	49,640	50%	0	0%	50%
NON OPERATING	10,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	526,945	106,121	20%	110,095	21%	41%
SPECIAL REVENUE FUNDS	601,718	122,516	20%	112,852	19%	39%

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING FEBRUARY 29, 2016

DEBT SERVICE FUND

FUND 070 - DEBT SERVICE FUND: The Debt Service Fund is used to account for the accumulation of resources for, and the payment of the City's general long-term debt, interest, and other related debt service charges. Debt obligations related to the Enterprise funds are accounted for in those specific funds.

	FY 15/16 APPROVED BUDGET	FY 15/16 AMENDED BUDGET	YEAR TO DATE FY 15/16	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	48	NA+
NON-OPERATING	570,737	570,737	570,737	100%
	<u>570,737</u>	<u>570,737</u>	<u>570,785</u>	<u>100%</u>
EXPENSES:				
GENERAL GOVERNMENT	570,737	570,737	269,293	47%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	0	0	0	0%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>570,737</u>	<u>570,737</u>	<u>269,293</u>	<u>47%</u>
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	0	0	0	0%
CAPITAL OUTLAY	0	0	0	0%
DEBT SERVICE	570,737	570,737	269,293	47%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	<u>570,737</u>	<u>570,737</u>	<u>269,293</u>	<u>47%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING FEBRUARY 29, 2016

DEBT SERVICE FUND REVENUES

REVENUE SOURCE	FY 15/16 APPROVED BUDGET	FY 15/16 AMENDED BUDGET	YEAR TO DATE FY 15/16	PERCENT COLLECTED
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	0	0	48	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	0	0	48	0%
<u>NON OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	54,742	54,742	54,742	100%
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN-06 RESERVE	0	0	0	0%
TRANSFER IN-GF	515,995	515,995	515,995	100%
FUND BALANCE & UNDER COLLECTION	0	0	0	0%
SUBTOTAL	570,737	570,737	570,737	100%
 DEBT SERVICE FUND	 570,737	 570,737	 570,785	 100%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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DEBT SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEBT OBLIGATION	FY 15/16 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>OTHER DEBT COSTS</u>						
DEBT SERVICE	750	750	100%	0	0%	100%
	750	750	100%	0	0%	100%
<u>SECTION 108 LOAN</u>						
DEBT SERVICE	156,405	8,202	5%	0	0%	5%
TOTAL EXPENDITURES	156,405	8,202	5%	0	0%	5%
<u>SERIES 2006 CAPITAL IMPROVEMENT/REFUNDING</u>						
DEBT SERVICE	413,582	260,341	63%	0	0%	63%
NON OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	413,582	260,341	63%	0	0%	63%
DEBT SERVICE FUND	570,737	269,293	47%	0	0%	47%

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING FEBRUARY 29, 2016

CAPITAL PROJECTS FUNDS

FUND 3XX - CAPITAL PROJECTS FUNDS: Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities (other than those financed by the Enterprise Funds or Special Assessments).

	FY 15/16 APPROVED BUDGET	FY 15/16 AMENDED BUDGET	YEAR TO DATE FY 15/16	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	970,012	970,012	332,035	34%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	0	0%
NON-OPERATING	1,405,375	1,405,375	586,198	42%
	<u>2,375,387</u>	<u>2,375,387</u>	<u>918,233</u>	<u>39%</u>
EXPENSES:				
GENERAL GOVERNMENT	311,199	311,199	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	726,595	726,595	167	0%
TRANSPORTATION	1,095,012	1,095,012	271,197	25%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	242,581	242,581	235,588	97%
	<u>2,375,387</u>	<u>2,375,387</u>	<u>506,952</u>	<u>21%</u>
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	388,062	388,860	10,982	3%
CAPITAL OUTLAY	1,987,325	1,986,527	495,970	25%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	<u>2,375,387</u>	<u>2,375,387</u>	<u>506,952</u>	<u>21%</u>

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING FEBRUARY 29, 2016

CAPITAL PROJECTS FUNDS REVENUE

REVENUE SOURCE	FY 15/16 APPROVED BUDGET	FY 15/16 AMENDED BUDGET	RECEIVED TO DATE FY 15/16	PERCENT COLLECTED
<u>TAXES</u>				
DISCRETIONARY SALES SURTAX	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>INTERGOVERNMENTAL REVENUE</u>				
FEDERAL GRANTS	680,736	680,736	0	0%
STATE GRANTS	289,276	289,276	332,035	115%
GRANTS FROM OTHER LOCAL UNITS	0	0	0	0%
SUBTOTAL	970,012	970,012	332,035	34%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST INCOME	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>NON OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	586,199	586,199	586,198	100%
USE OF FUND BALANCE	819,176	819,176	0	0%
SUBTOTAL	1,405,375	1,405,375	586,198	42%
 CAPITAL PROJECTS FUNDS	 2,375,387	 2,375,387	 918,233	 39%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING FEBRUARY 29, 2016

CAPITAL PROJECTS FUNDS EXPENDITURES
 BY MAJOR CATEGORY

CAPITAL PROJECT	FY 15/16 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>HERITAGE OAKS</u>						
OPERATING EXPENSES	31,200	167	1%	0	0%	1%
CAPITAL OUTLAY	695,395	0	0%	0	0%	0%
TOTAL EXPENDITURES	726,595	167	0%	0	0%	0%
<u>SAN FELASCO CONSERVATION CORRIDOR</u>						
OPERATING EXPENDITURES	7,910	1,400	18%	0	0%	18%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	7,910	1,400	18%	0	0%	18%
<u>MUNICIPAL COMPLEX</u>						
OPERATING EXPENDITURES	311,199	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	311,199	0	0%	0	0%	0%
<u>FDOT - NANO ROAD PROJECT</u>						
CAPITAL OUTLAY	289,276	263,197	91%	0	0%	91%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	289,276	263,197	91%	0	0%	91%
<u>CDBG - NEIGHBORHOOD REVITALIZATION</u>						
OPERATING EXPENDITURES	36,736	8,000	22%	0	0%	22%
CAPITAL OUTLAY	769,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	805,736	8,000	1%	0	0%	1%
<u>PROJECT LEGACY</u>						
OPERATING EXPENDITURES	1,815	1,415	78%	0	0%	78%
CAPITAL OUTLAY	232,856	142,874	61%	89,899	39%	100%
TOTAL EXPENDITURES	234,671	144,289	61%	89,899	38%	100%
CAPITAL PROJECT FUNDS	2,375,387	417,053	18%	89,899	4%	21%

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING FEBRUARY 29, 2016

ENTERPRISE FUNDS

FUND 010, 020, 030, 042 - ENTERPRISE FUNDS: Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that all costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's Electric, Water, Wastewater, and Mosquito Control services reside in Enterprise funds.

	FY 15/16 APPROVED BUDGET	FY 15/16 AMENDED BUDGET	YEAR TO DATE FY 15/16	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	0	0	0	0%
CHARGES FOR SERVICES	20,025,415	20,025,415	7,412,573	37%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	268,851	268,851	793,944	295%
NON-OPERATING	1,255,962	1,255,962	0	0%
	21,550,228	21,550,228	8,206,517	38%
EXPENSES:				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	21,550,228	21,550,228	7,301,666	34%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	21,550,228	21,550,228	7,301,666	34%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	1,507,216	1,507,216	624,611	41%
OPERATING EXPENDITURES	1,560,153	1,560,153	578,706	37%
CAPITAL OUTLAY	1,984,913	1,984,913	229,844	12%
DEBT SERVICE	1,142,494	1,142,494	285,235	25%
GRANTS AND AIDS	0	0	0	0%
NON-OPERATING	3,631,875	3,631,875	2,554,317	70%
POWER COSTS	11,723,577	11,723,577	3,028,953	26%
	21,550,228	21,550,228	7,301,666	34%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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ENTERPRISE FUNDS REVENUE

REVENUE SOURCE	FY 15/16 APPROVED BUDGET	FY 15/16 AMENDED BUDGET	RECEIVED TO DATE FY 15/16	PERCENT COLLECTED
<u>INTERGOVERNMENTAL REVENUE</u>				
GRANTS FROM LOCAL UNITS	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>CHARGES FOR SERVICES</u>				
PHYSICAL ENVIRONMENT-ELECTRIC	16,609,955	16,609,955	6,028,094	36%
PHYSICAL ENVIRONMENT-WATER	1,331,307	1,331,307	560,260	42%
PHYSICAL ENVIRONMENT-WASTEWATER	2,028,106	2,028,106	800,296	39%
PHYSICAL ENVIRONMENT-MOSQUITO	56,047	56,047	23,923	43%
SUBTOTAL	20,025,415	20,025,415	7,412,573	37%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	2,600	2,600	248	10%
RENTS & ROYALTIES	28,544	28,544	72,372	254%
OTHER MISCELLANEOUS REVENUE	237,707	237,707	721,324	303%
SUBTOTAL	268,851	268,851	793,944	295%
<u>NON OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
FUND BALANCE & UNDER COLLECTION	1,255,962	1,255,962	0	0%
SUBTOTAL	1,255,962	1,255,962	0	0%
ENTERPRISE FUNDS	21,550,228	21,550,228	8,206,517	38%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING FEBRUARY 29, 2016

ENTERPRISE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 15/16 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ELECTRIC UTILITY</u>						
PERSONAL SERVICES	737,876	290,852	39%	0	0%	39%
OPERATING EXPENDITURES	415,337	87,998	21%	63,613	15%	37%
CAPITAL OUTLAY	1,415,138	55,335	4%	113,581	8%	12%
DEBT SERVICE	469,715	18,655	4%	0	0%	4%
NON OPERATING	2,981,197	1,985,639	67%	0	0%	67%
POWER COSTS	11,723,577	3,028,953	26%	0	0%	26%
TOTAL EXPENDITURES	17,742,840	5,467,432	31%	177,194	1%	32%
<u>WATER UTILITY</u>						
PERSONAL SERVICES	368,376	161,963	44%	0	0%	44%
OPERATING EXPENDITURES	423,910	109,218	26%	25,964	6%	32%
CAPITAL OUTLAY	393,900	26,477	7%	16,858	4%	11%
DEBT SERVICE	113,201	28,780	25%	0	0%	25%
NON OPERATING	280,023	250,023	89%	0	0%	89%
TOTAL EXPENDITURES	1,579,410	576,461	36%	42,822	3%	39%
<u>WASTEWATER UTILITY</u>						
PERSONAL SERVICES	394,853	170,854	43%	0	0%	43%
OPERATING EXPENDITURES	695,596	200,230	29%	84,167	12%	41%
CAPITAL OUTLAY	175,875	17,593	10%	0	0%	10%
DEBT SERVICE	559,578	237,800	42%	0	0%	42%
NON OPERATING	354,765	304,765	86%	0	0%	86%
TOTAL EXPENDITURES	2,180,667	931,242	43%	84,167	4%	47%
<u>MOSQUITO CONTROL</u>						
PERSONAL SERVICES	6,111	942	15%	0	0%	15%
OPERATING EXPENDITURES	25,310	7,516	30%	0	0%	30%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON OPERATING	15,890	13,890	87%	0	0%	87%
TOTAL EXPENDITURES	47,311	22,348	47%	0	0%	47%
 ENTERPRISE FUNDS	 21,550,228	 6,997,483	 32%	 304,183	 1%	 34%

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING FEBRUARY 29, 2016

INTERNAL SERVICE FUND

FUND 700 - INTERNAL SERVICE FUND: The Internal Service Fund is used to account for the provision of goods or services by Utility Administration, Utility Operations, Utility Billing, Warehouse Operations, and postage services for the City's utility system and other departments.

	FY 15/16 APPROVED BUDGET	FY 15/16 AMENDED BUDGET	YEAR TO DATE FY 15/16	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	205	NA+
NON-OPERATING	1,556,104	1,556,104	1,389,016	89%
	<u>1,556,104</u>	<u>1,556,104</u>	<u>1,389,221</u>	<u>89%</u>
EXPENSES:				
GENERAL GOVERNMENT	1,556,104	1,556,104	687,092	44%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	0	0	0	0%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>1,556,104</u>	<u>1,556,104</u>	<u>687,092</u>	<u>44%</u>
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	992,348	992,348	396,181	40%
OPERATING EXPENDITURES	288,878	288,878	118,884	41%
CAPITAL OUTLAY	124,878	124,878	47,027	38%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	150,000	150,000	125,000	83%
POWER COSTS	0	0	0	0%
	<u>1,556,104</u>	<u>1,556,104</u>	<u>687,092</u>	<u>44%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING FEBRUARY 29, 2016

INTERNAL SERVICE FUND REVENUES

REVENUE SOURCE	FY 15/16 APPROVED BUDGET	FY 15/16 AMENDED BUDGET	YEAR TO DATE FY 15/16	PERCENT COLLECTED
<u>PERMITS, FEES & ASSESSMENTS</u>				
OTHER LICENSES, FEES, AND PERMITS	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>INTERGOVERNMENTAL REVENUE</u>				
OTHER FEDERAL GRANTS	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	0	0	0	0%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	205	NA+
SUBTOTAL	0	0	205	0%
<u>NON OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	0	0	0	0%
CAPITAL ASSET TRANSFER	0	0	0	0%
INTERFUND TRANSFER	1,389,016	1,389,016	1,389,016	100%
FUND BALANCE & UNDER COLLECTION	167,088	167,088	0	0%
SUBTOTAL	1,556,104	1,556,104	1,389,016	89%
INTERNAL SERVICE FUND	1,556,104	1,556,104	1,389,221	89%

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING FEBRUARY 29, 2016

INTERNAL SERVICE FUND EXPENDITURES
BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 15/16 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>FINANCE / UTILITY OPERATIONS</u>						
PERSONAL SERVICES	218,543	92,149	42%	0	0%	42%
OPERATING EXPENDITURES	27,515	5,633	20%	0	0%	20%
CAPITAL OUTLAY	26,874	0	0%	38,182	142%	142%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	272,932	97,782	36%	38,182	14%	50%
<u>FINANCE / UTILITY BILLING</u>						
PERSONAL SERVICES	241,470	105,590	44%	0	0%	44%
OPERATING EXPENDITURES	143,162	61,652	43%	12,164	8%	52%
CAPITAL OUTLAY	11,875	0	0%	0	0%	0%
NON-OPERATING	125,000	125,000	100%	0	0%	100%
TOTAL EXPENDITURES	521,507	292,242	56%	12,164	2%	58%
<u>PUBLIC SERVICES / UTILITY ADMINISTRATION</u>						
PERSONAL SERVICES	484,488	176,128	36%	0	0%	36%
OPERATING EXPENDITURES	100,229	32,137	32%	3,787	4%	36%
CAPITAL OUTLAY	86,129	8,845	10%	0	0%	10%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	670,846	217,110	32%	3,787	1%	33%
<u>PUBLIC SERVICES-WAREHOUSE OPERATIONS</u>						
PERSONAL SERVICES	47,847	22,314	47%	0	0%	47%
OPERATING EXPENDITURES	17,972	3,511	20%	0	0%	20%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	65,819	25,825	39%	0	0%	39%
<u>INTERNAL SERVICE FUND RESERVES</u>						
NON-OPERATING	25,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	25,000	0	0%	0	0%	0%
INTERNAL SERVICE FUND	1,556,104	632,959	41%	54,133	3%	44%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING FEBRUARY 29, 2016**

ALL CITY FUNDS

	FY 15/16 APPROVED BUDGET	FY 15/16 AMENDED BUDGET	YEAR TO DATE FY 15/16	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	5,790,072	5,790,072	4,033,305	70%
PERMITS, FEES & ASSESSMENTS	485,000	485,000	144,635	30%
INTERGOVERNMENTAL	2,087,847	2,087,847	889,852	43%
CHARGES FOR SERVICES	21,059,365	21,059,365	7,836,944	37%
FINES AND FORFEITURES	40,000	40,000	8,703	22%
MISCELLANEOUS REVENUE	306,961	306,961	851,472	277%
NON-OPERATING	7,597,767	7,597,767	3,782,407	50%
	37,367,012	37,367,012	17,547,318	47%

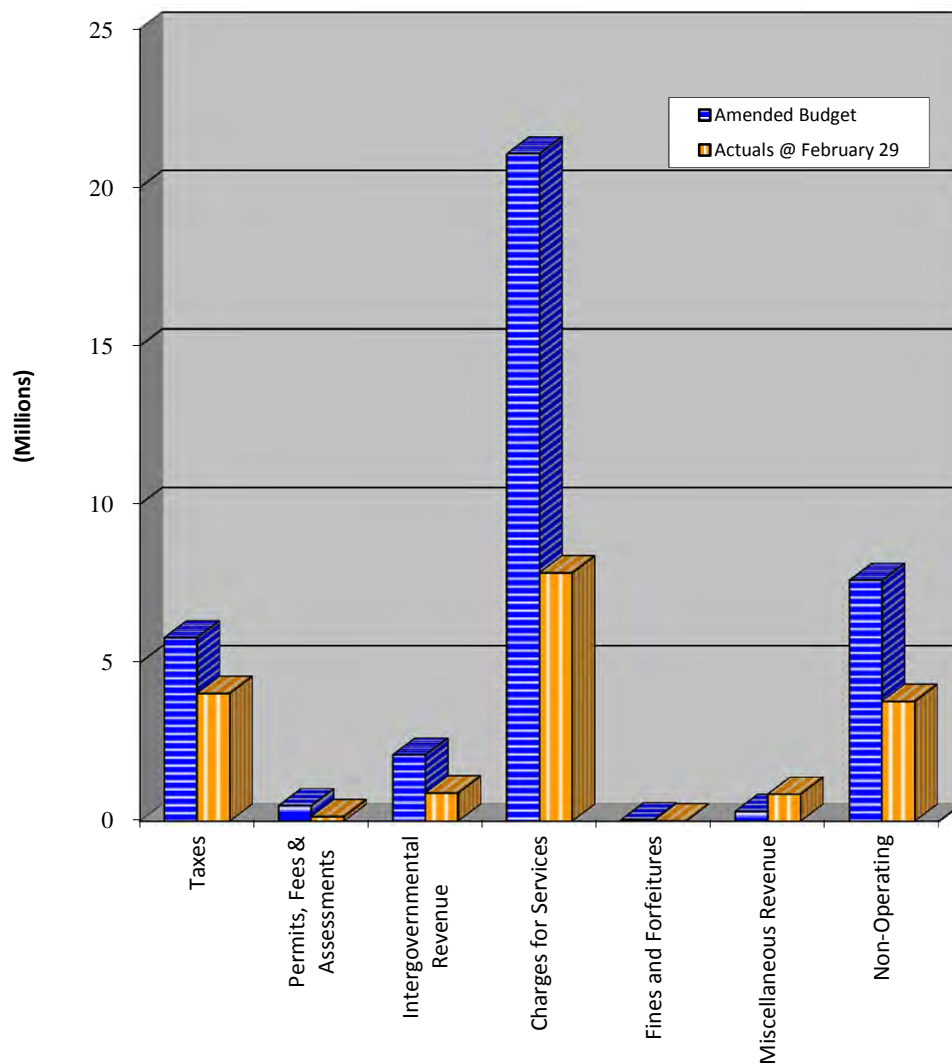
EXPENSES:				
GENERAL GOVERNMENT	6,999,580	6,999,580	3,612,522	52%
PUBLIC SAFETY	3,665,594	3,665,594	2,032,798	55%
ECONOMIC ENVIRONMENT	526,945	526,945	216,216	41%
PHYSICAL ENVIRONMENT	23,102,004	23,102,004	8,110,434	35%
TRANSPORTATION	2,102,191	2,102,191	697,799	33%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	970,698	970,698	548,419	56%
	37,367,012	37,367,012	15,218,188	41%

MAJOR EXPENDITURE CATEGORIES:

PERSONAL SERVICES	7,587,020	7,587,020	3,133,135	41%
OPERATING EXPENDITURES	5,972,577	5,977,833	3,119,414	52%
CAPITAL OUTLAY	5,227,201	5,220,655	1,522,463	29%
DEBT SERVICE	1,812,511	1,812,511	604,168	33%
GRANTS & AIDS	50,450	50,450	27,648	55%
NON-OPERATING	4,993,676	4,994,966	3,782,407	76%
POWER COSTS	11,723,577	11,723,577	3,028,953	26%
	37,367,012	37,367,012	15,218,188	41%

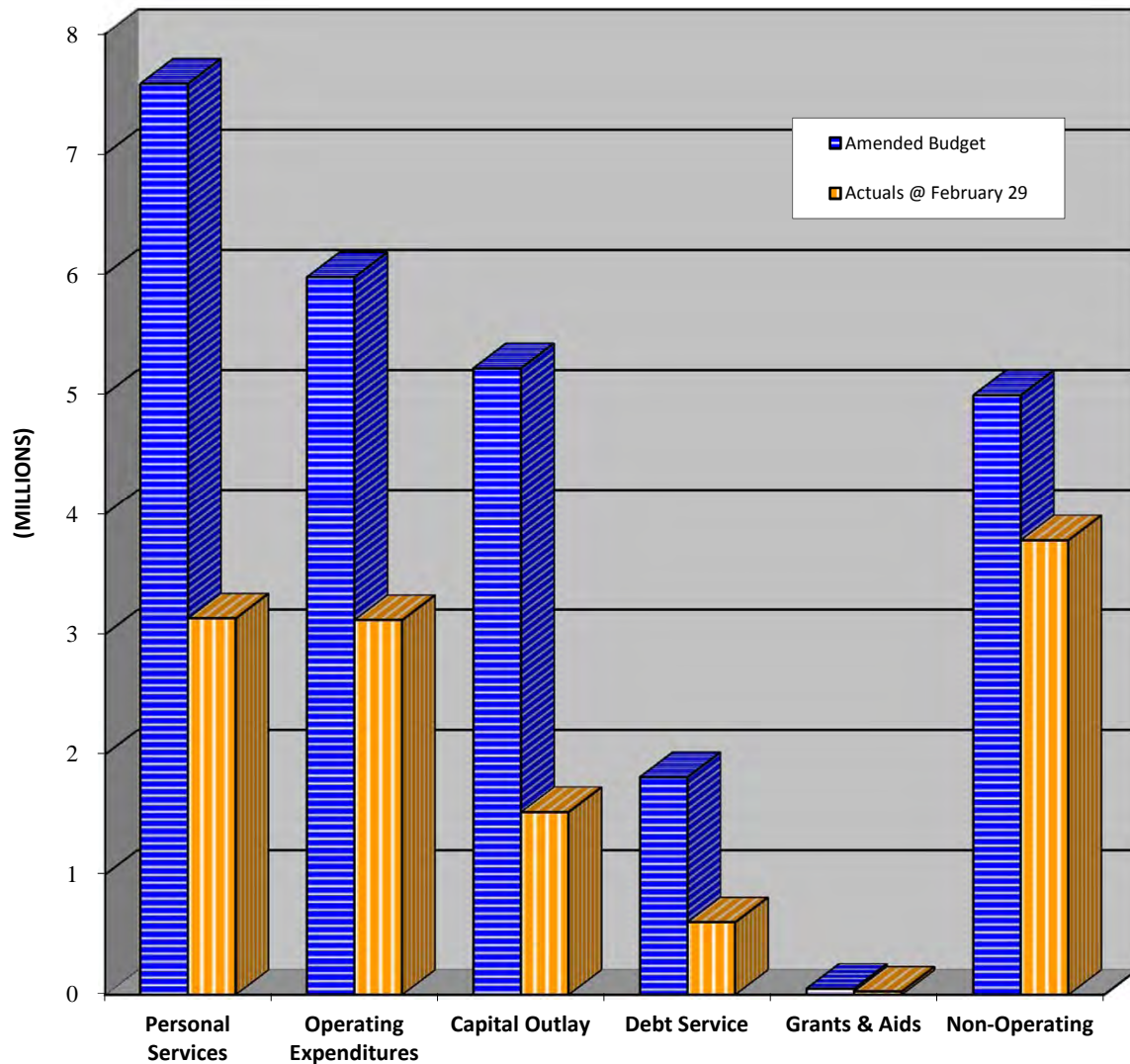
Revenues by Major Category All City Funds

The City of Alachua's overall revenues are at 47% of budget for the fiscal year. Taxes are at 70% of budget. These include ad valorem property taxes and public utility taxes. Other revenue sources are: Permits, Fees and Assessments (30%); Intergovernmental Revenue (43%); Charges for Services (37%); Fines and Forfeitures (22%); Miscellaneous Revenue (277%); and Non-Operating Revenue (50%). Overall, revenues were received as anticipated due to the fact that the majority of taxes are not received until after December and State revenues are received in arrears.



Expenditures by Major Category All City Funds

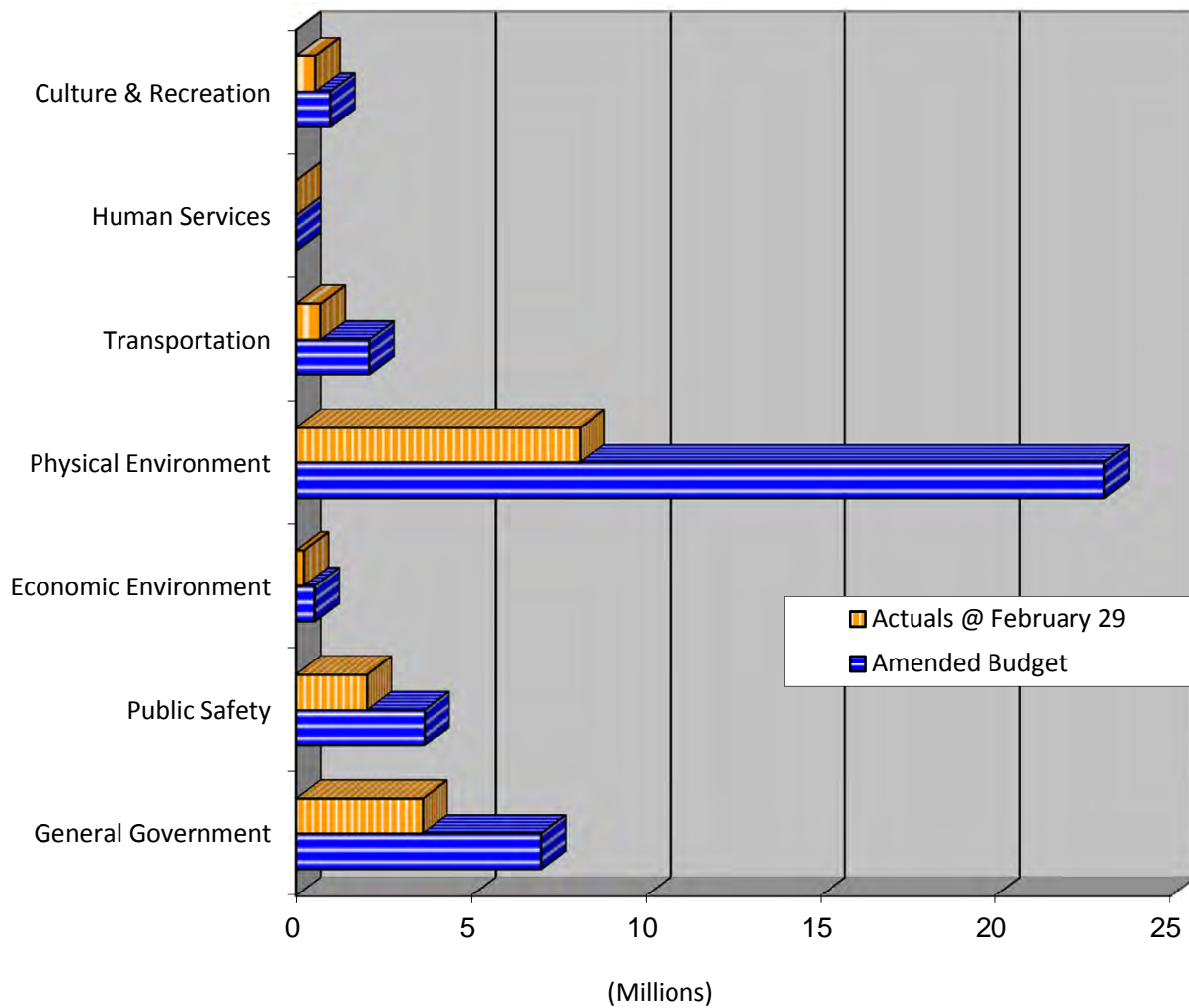
Overall, City expenditures and encumbrances are at 41% of budget for the period. The Personal Services category is at 41% of budget for the fiscal year. The Operating Expenditures category is at 52%, primarily due to encumbrances for legal, fire, and solid waste services of approximately \$1.1M. Capital Outlay is at 29%, Debt Service is 33%, Grants & Aids is 55% and Non-Operating Expenditures are at 76%. Encumbrances for future expenditures account for 14% (aprox. \$2.1M) of the expense line total.



* Encumbered activity are purchase orders that are reserved for payment, but have not been paid as of the report date.

Budget Performance by Function All City Funds

Overall, expenditures are at 41% of budget with General Government expenses at 52%, Public Safety at 55%, Economic Environment at 41%, Physical Environment at 35% (Enterprise Funds & solid waste services), Transportation at 33%, and Culture & Recreation at 56%.



INVESTMENTS AND CASH

Purpose

The purpose of this section is to report the City's cash and investment holdings at the end of each month. These funds are managed in accordance with the City's Investment Policies, which are designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable funds and financial market indices.

Investment Objectives

The foremost objective of the City's investment program is the safety of the principal of those funds within the portfolios. The portfolio is managed in a manner that funds are available to meet reasonably anticipated cash flow requirements in an orderly manner. The portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. However, return on investment is insignificant in comparison to the safety and liquidity objectives described above. The City's core investments are limited to relatively low risk investment instruments in anticipation of earning fair return relative to the risk being assumed.

Defining Principal

Principal, when dealing with investments can be defined as the original amount invested in a security.

Defining of Portfolio

A portfolio can be defined as various investment instruments possessed by an individual or organization.

Defining Rate of Return on Investment

The Rate of Return on Investment refers to the benefits (the profits) to an investor or organization relative to the cost of the initial investment. It is similar to the rate of profit as a measure of profitability.

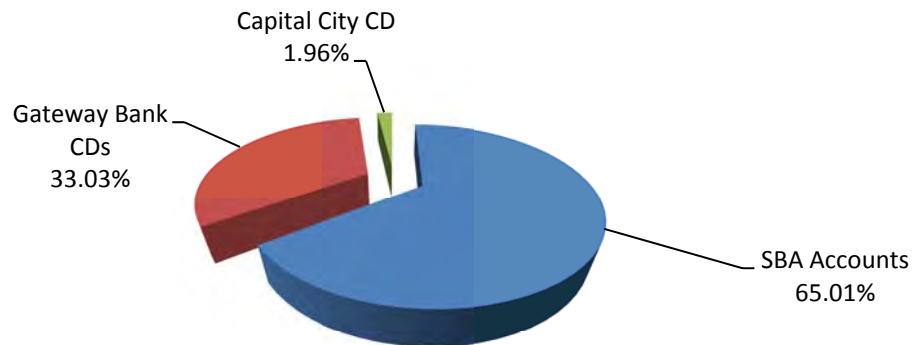
Conclusion

The City's cash and investments are pursuant to Section 218.415, Florida Statutes as well as the City's own adopted Investment Policy. To ensure that the City's funds are effectively managed, the Finance Director and other appropriate staff shall annually complete eight (8) hours of continuing professional education in subjects or courses of study related to investment practices and products.

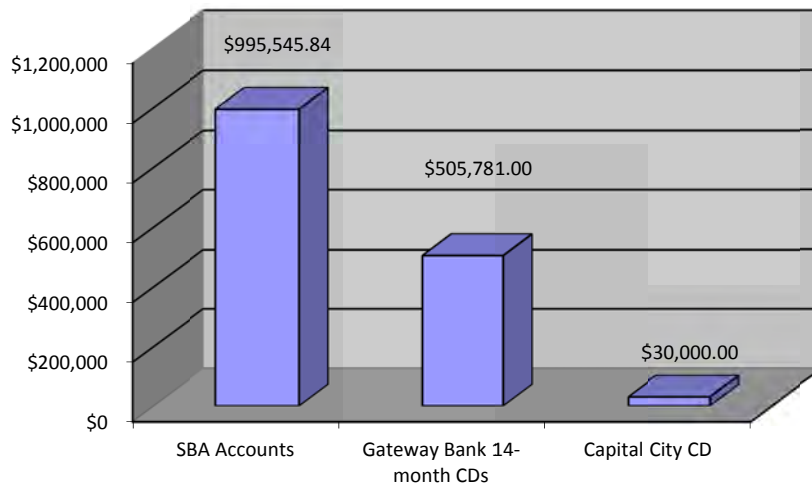
INVESTMENTS AND CASH

As of February 29, 2016, the City's investment portfolio totaled **\$1,531,326.84**. The portfolio consists of: two State Board of Administration Investment Pool (SBA) accounts and three certificate of deposit accounts. The graphs below illustrate the breakdown, by percentage, of each investment.

CITY INVESTMENT PORTFOLIO BREAKDOWN AS OF FEBRUARY 29, 2016



INVESTMENTS AS OF FEBRUARY 29, 2016



INVESTMENTS AND CASH

As of February 29, 2016, the City had cash holdings in several accounts with Capital City Bank, Gateway Bank and Renasant Bank (formerly Alarion & Heritage) that totaled **\$17,663,039.93**. Each bank account has a specific purpose. The accounts are listed as follows:

- Main Operating account: This account is for the City's daily deposits (utility payments, grant revenue, etc.) and expenses (vendor payments, debt service payments, etc.).
- Payroll account: This account is for payroll-related expenses (salaries payable).
- Community Redevelopment Agency (CRA) account: This account is for deposits and expenses related to CRA activities.
- Police Forfeiture account: This account is for fines and forfeiture funds received by the Alachua Police Department. Expenditures from this account will not be permitted without Commission approval.
- Section 108 account: This account is for the pay-down of the City's Section 108 outstanding debt that was related to infrastructure within the City.
- Series 2006 Debt Reserve account: This account is for debt reserves as required by bond covenants.
- Restricted Deposit account: This account is for utility customer deposits only.
- Explorer account: This account is for deposits and expenses related to Police Explorer activities.
- Project Legacy account: This account is for deposits and expenses related to Project Legacy activities.
- Heritage Oaks account: This account is for funds related to the completion of improvements to the Heritage Oaks subdivision Phase I.
- SRF Repayment Money Market account: This account is for the repayment of the State Revolving Fund (SRF) loan related to the construction of the waste water facility.

The bank account balances as of the end of the report period are as follows:

	February 29, 2016
<u>Bank Account</u>	<u>Balance</u>
Main Operating Account	\$13,720,098.74
Payroll Account	\$11,271.32
CRA Account	\$631,112.81
Police Forfeiture Account	\$26,157.67
Section 108 Account	\$73,417.18
Ser. 06 Debt Reserve Account	\$627,139.64
Deposit Account	\$1,490,657.67
Explorer Account	\$6,158.94
Project Legacy Account	\$70,985.88
SRF Repayment Account	\$279,505.47
Heritage Oaks Account	\$726,534.61
TOTAL	<u><u>\$17,663,039.93</u></u>