

**RESOLUTION 16 - 11**

**A RESOLUTION OF THE CITY OF ALACHUA, FLORIDA; AMENDING THE FISCAL YEAR 2015-2016 BUDGET TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO THE SERIES 2016 CAPITAL IMPROVEMENT REVENUE AND REVENUE REFUNDING BONDS; ESTABLISHING AND PROVIDING BUDGET FOR THE OPERATIONS CENTER/WAREHOUSE PROJECT FUND WITHIN THE INTERNAL SERVICE FUND; INCREASING THE DEBT SERVICE AND PROJECT LEGACY FUNDS FOR BOND-RELATED PURPOSES; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, on March 14, 2016, the City Commission adopted Resolutions 16-06 and 16-07 authorizing the issuance and sale of the Series 2016 Capital Improvement Revenue and Revenue Refunding Bonds; and,

**WHEREAS**, on March 29, 2016, the sale of the Series 2016 Capital Improvement Revenue and Revenue Refunding Bonds was competitively bid and awarded to UBS Financial Services; and,

**WHEREAS**, the Series 2016 Capital Improvement Revenue and Revenue Refunding Bonds closing was completed on April 11, 2016; and,

**WHEREAS**, it is necessary to appropriate proceeds of the Series 2016 Capital Improvement Revenue and Revenue Refunding Bond for the purposes stipulated by the bond covenants.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ALACHUA COMMISSION:**

- 1.** The Fiscal Year 2015-2016 budget is amended to increase revenues and expenditures by the amount of \$17,523,556 as set forth in the budget amendment attached hereto as "Exhibit A".
- 2.** That this resolution shall take effect immediately upon its adoption.

**CITY COMMISSION OF THE  
CITY OF ALACHUA, FLORIDA**

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Gib Coerper, Mayor

ATTEST:

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Traci L. Gresham, City Manager/Clerk