

RESOLUTION 16-01

A RESOLUTION OF THE CITY OF ALACHUA, FLORIDA; AMENDING THE 2014-2015 BUDGET; RECOGNIZING UNANTICIPATED REVENUE IN THE GENERAL FUND; AUTHORIZING THE TRANSFER OF \$17,792 FROM THE GENERAL FUND CONTINGENCY TO THE SOLID WASTE AND RECREATION BUDGETS; AUTHORIZING THE TRANSFER OF \$1,087 FROM THE GENERAL FUND CONTINGENCY THUS INCREASING THE DEBT SERVICE FUND TO PROVIDE FOR EXPENSES RELATED TO THE REFINANCING OF THE SECTION 108 DEBT; PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary to increase the 2014-2015 General Fund budget to provide for unanticipated revenue and associated expenses related to solid waste disposal in the amount of \$21,168; and,

WHEREAS, the City Commission desires to transfer funds from the General Fund contingency to eliminate budget variances in the Fiscal Year 2014-2015 Budget as pertains to Recreation, Solid Waste and Debt Service Fund budgets; and,

WHEREAS, as the result of the Section 108 refinancing in May of 2015, the City incurred unanticipated revenues and expenditures related to the refinancing proceeds.

NOW THEREFORE BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF ALACHUA, FLORIDA:

SECTION 1. The Fiscal Year 2014-2015 budget is amended to increase the total General Fund revenues and expenditures by \$21,168 as set forth in the attached budget amendment attached hereto as Exhibit A.

SECTION 2. The City Manager and Finance Director are directed to transfer \$17,792 from the General Fund Contingency for appropriation within the Recreation and Solid Waste budgets as set forth in the attached budget amendment attached hereto as Exhibit A.

SECTION 3. The City Manager and Finance Director are directed to transfer \$1,087 from the General Fund Contingency increasing the Debt Service Fund for the purpose of providing for interest expenses associated with the Section 108 debt refinancing as set forth in the attached budget amendment attached hereto as Exhibit A.

SECTION 4. That this resolution shall take effect immediately upon its adoption.

DULY ADOPTED in regular session, this 9th day of November , 2015.

CITY COMMISSION OF THE
CITY OF ALACHUA, FLORIDA



Gib Coerper, Mayor

SEAL

ATTEST:



Traci L. Gresham, City Manager/Clerk

CITY OF ALACHUA
BUDGET AMENDMENT / BUDGET TRANSFER

Exhibit A

CHECK ONE: ☐ TRANSFER

☒ AMENDMENT

FOR FINANCE USE ONLY	
BA REFERENCE #	BA -
BATCH NUMBER	
PERIOD/DATE	FY 15 09/30/2015
INITIALS	

#	FUND NAME	DEPARTMENT NAME	ACCOUNT NAME	ACCOUNT NUMBER	REVENUES (+/-)	EXPENSES (+/-)
1	General Fund	Non-Departmental	Solid Waste Disposal Fees	0013434500	21,168.00	
2	General Fund	Special Expense	Contingency	00104005909099		(17,792.00)
3	General Fund	Recreation	Utilities	001135724300		3,167.00
4	General Fund	Solid Waste	Solid Waste Contract Svcs.	0015343400		35,793.00
5	General Fund	Special Expense	Contingency	00104005909099		(1,087.00)
6	General Fund	Special Expense	Transfers Out	00104005909100		1,087.00
7	Debt Service	Non-Departmental	Transfers In - General Fund	0703750000	1,087.00	
8	Debt Service	Non-Departmental	Section 108 Ser.15 Interest	07000005197200		1,087.00
9						
10						
11						
12						
13						
14						
AMENDMENT/TRANSFER TOTALS					22,255.00	22,255.00
COMBINED TOTAL						44,510.00

NOTE: TO INCREASE REVENUE OR EXPENSE = POSITIVE NUMBER. TO DECREASE REVENUE OR EXPENSE = NEGATIVE NUMBER.
USE WHOLE DOLLARS ONLY.

Purpose: Appropriation of Unanticipated General Fund Revenue and transfers from General Fund Contingency per Resolution 16-01

APPROVED BY:  11-9-15 DATE
FINANCE DIRECTOR


APPROVED BY:  11-10-15 DATE
CITY MANAGER

EXHIBIT A