

**RESOLUTION 16 - 11**

**A RESOLUTION OF THE CITY OF ALACHUA, FLORIDA; AMENDING THE FISCAL YEAR 2015-2016 BUDGET TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO THE SERIES 2016 CAPITAL IMPROVEMENT REVENUE AND REVENUE REFUNDING BONDS; ESTABLISHING AND PROVIDING BUDGET FOR THE OPERATIONS CENTER/WAREHOUSE PROJECT FUND WITHIN THE INTERNAL SERVICE FUND; INCREASING THE DEBT SERVICE AND PROJECT LEGACY FUNDS FOR BOND-RELATED PURPOSES; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, on March 14, 2016, the City Commission adopted Resolutions 16-06 and 16-07 authorizing the issuance and sale of the Series 2016 Capital Improvement Revenue and Revenue Refunding Bonds; and,

**WHEREAS**, on March 29, 2016, the sale of the Series 2016 Capital Improvement Revenue and Revenue Refunding Bonds was competitively bid and awarded to UBS Financial Services; and,

**WHEREAS**, the Series 2016 Capital Improvement Revenue and Revenue Refunding Bonds closing was completed on April 11, 2016; and,

**WHEREAS**, it is necessary to appropriate proceeds of the Series 2016 Capital Improvement Revenue and Revenue Refunding Bond for the purposes stipulated by the bond covenants.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ALACHUA COMMISSION:**

- 1.** The Fiscal Year 2015-2016 budget is amended to increase revenues and expenditures by the amount of \$17,523,556 as set forth in the budget amendment attached hereto as "Exhibit A".
- 2.** That this resolution shall take effect immediately upon its adoption.

CITY COMMISSION OF THE  
CITY OF ALACHUA, FLORIDA



Gib Coerper, Mayor

ATTEST:



Traci L. Gresham, City Manager/Clerk

CITY OF ALACHUA  
BUDGET AMENDMENT / BUDGET TRANSFER

CHECK ONE: ☐ TRANSFER

☒ AMENDMENT

| FOR FINANCE USE ONLY |      |
|----------------------|------|
| BA REFERENCE #       | BA - |
| BATCH NUMBER         |      |
| PERIOD/DATE          |      |
| INITIALS             |      |

| #  | FUND NAME                   | DEPARTMENT NAME   | ACCOUNT NAME                  | ACCOUNT NUMBER     | REVENUES (+/-) | EXPENSES (+/-) |
|--|-----------------------------|-------------------|-------------------------------|--------------------|----------------|----------------|
| 1  | Debt Service Fund           | Series 2016 Bonds | Debt Proceeds                 | 070-8016-384.00-00 | 7,134,906.00   |                |
| 2  | Debt Service Fund           | Series 2006 Bonds | Principal - Series 2006       | 070-8002-519.71-00 |                | 7,100,000.00   |
| 3  | Debt Service Fund           | Series 2006 Bonds | Interest - Series 2006        | 070-8002-519.72-00 |                | 34,906.00      |
| 4  | ISF - Operations/WH Project | Series 2016 Bonds | Debt Proceeds                 | 701-8016-384.00-00 | 4,586,231.00   |                |
| 5  | ISF - Operations/WH Project | Series 2016 Bonds | Buildings                     | 701-8016-513.62-00 |                | 4,500,000.00   |
| 6  | ISF - Operations/WH Project | Series 2016 Bonds | Other Debt Costs              | 701-8016-513.73-00 |                | 86,231.00      |
| 7  | Project Legacy              | Series 2016 Bonds | Debt Proceeds                 | 318-8016-384.00-00 | 5,802,419.00   |                |
| 8  | Project Legacy              | Series 2016 Bonds | Infrastructure - Construction | 318-8016-572.63-02 |                | 5,500,000.00   |
| 9  | Project Legacy              | Series 2016 Bonds | Other Debt Costs              | 318-8016-572.73-00 |                | 302,419.00     |
| 10   |                             |                   |                               |                    |                |                |
| 11   |                             |                   |                               |                    |                |                |
| 12   |                             |                   |                               |                    |                |                |
| 13   |                             |                   |                               |                    |                |                |
| 14   |                             |                   |                               |                    |                |                |
| NOTE: TO INCREASE REVENUE OR EXPENSE - POSITIVE NUMBER. TO DECREASE REVENUE OR EXPENSE - NEGATIVE NUMBER.<br>USE WHOLE DOLLARS ONLY. |                             |                   |                               |                    | 17,523,556.00  | 17,523,556.00  |
|  |                             |                   |                               |                    | COMBINED TOTAL | 35,047,112.00  |

Purpose: Provide necessary budget to account for revenues and expenses related to the proceeds from the 2016 Capital Improvement Revenue and Revenue refunding Bonds.

APPROVED BY: [Signature] FINANCE DIRECTOR DATE 4-25-16

APPROVED BY: [Signature] CITY MANAGER DATE 5-2-16