

City of
ALACHUA

THE GOOD LIFE COMMUNITY

**FINANCE DEPARTMENT
FISCAL ANALYSIS
FOR THE PERIOD ENDING
OCTOBER 31, 2014**

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INTRODUCTION TO FISCAL ANALYSIS REPORT

Purpose

The fiscal analysis report is used to report the operating condition of the City, and where applicable, identify potential trends and, if necessary, recommends options for corrective action. The report first looks at all City Funds, and then looks at the major fund types (General Fund, Enterprise Funds, etc.). This report is merely a snapshot that fairly represents the City's financial position at a given point in time. While materially accurate, these are unaudited figures.

Defining Revenue

Revenues are the financial resources available to the City. The City of Alachua has variety of revenue sources. These revenue sources include taxes, permits and fees, charges for services, fines and forfeitures, grants, and other miscellaneous revenues.

Defining Expenditure

Expenditures constitute a use of financial resources. There are three basic types of expenditures: operating, capital and debt. Operating expenditures include the day-to-day expenses such as salaries, supplies, utilities, and equipment purchases. Capital expenditures include construction of roads, parks, buildings and the purchase of land. Debt is the expense related to principal and interest on long-term bonds and notes issued by the City.

Defining Expenditure Function

Expenditure functions are expenditure classifications according to the principal purposes for which expenditures are made. Examples are general government, public safety, economic environment, physical environment, transportation, and culture/recreation.

Defining Fund Balance

Fund balances are the funds carried over from the previous fiscal year. The City has a variety of uses for fund balance including reserve for future capital projects, for emergencies and catastrophes, for certain bond issues, and for other contingencies and expenditures.

Conclusion

The report gives a more comprehensive view by fund type of the financial operations of the City. We welcome any feedback you may have.

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING OCTOBER 31, 2014

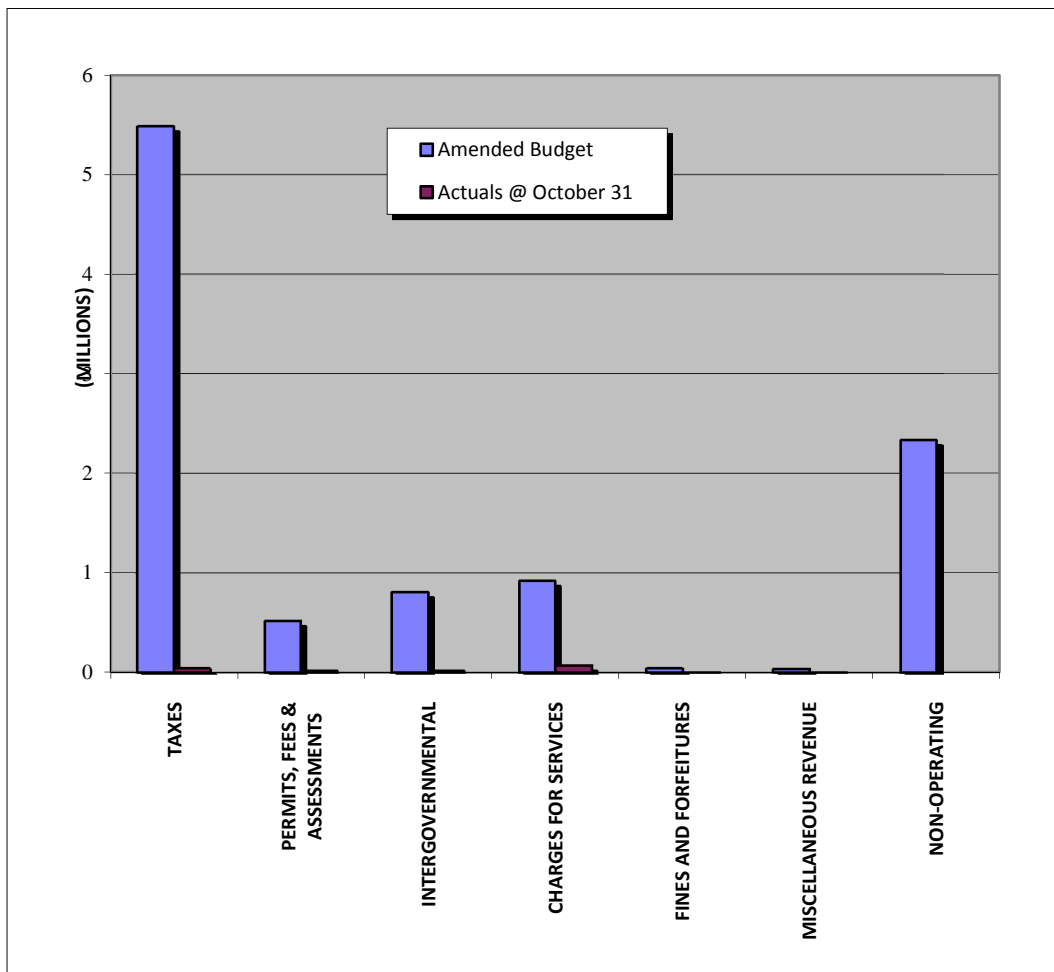
GENERAL FUND

FUND 001 - GENERAL FUND: The General Fund is the general operating fund for the Alachua City Commission. This fund is used to account for all financial resources, except those required to be accounted for separately. These resources provide funding for programs such as Fire Services, Recreation Services, General Government Administration Capital Improvement Projects, Law Enforcement, and Planning Services to all residents of the City of Alachua.

	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	5,486,368	5,486,368	42,487	1%
PERMITS, FEES & ASSESSMENTS	519,000	519,000	19,886	4%
INTERGOVERNMENTAL	805,287	808,627	18,059	2%
CHARGES FOR SERVICES	922,625	922,625	74,855	8%
FINES AND FORFEITURES	45,000	45,000	1,908	4%
MISCELLANEOUS REVENUE	35,700	35,700	4,077	11%
NON-OPERATING	2,335,505	2,335,505	0	0%
	<u>10,149,485</u>	<u>10,152,825</u>	<u>161,272</u>	<u>2%</u>
EXPENSES:				
GENERAL GOVERNMENT	4,235,921	4,235,921	341,894	8%
PUBLIC SAFETY	3,334,510	3,337,850	841,011	25%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	773,982	773,982	767,982	99%
TRANSPORTATION	1,057,178	1,057,178	105,837	10%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	747,894	747,894	63,332	8%
	<u>10,149,485</u>	<u>10,152,825</u>	<u>2,120,056</u>	<u>21%</u>
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	4,871,519	4,872,054	317,041	7%
OPERATING EXPENDITURES	3,167,140	3,178,445	1,745,833	55%
CAPITAL OUTLAY	735,605	727,105	57,182	8%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	12,250	12,250	0	0%
NON-OPERATING	1,362,971	1,362,971	0	0%
POWER COSTS	0	0	0	0%
	<u>10,149,485</u>	<u>10,152,825</u>	<u>2,120,056</u>	<u>21%</u>

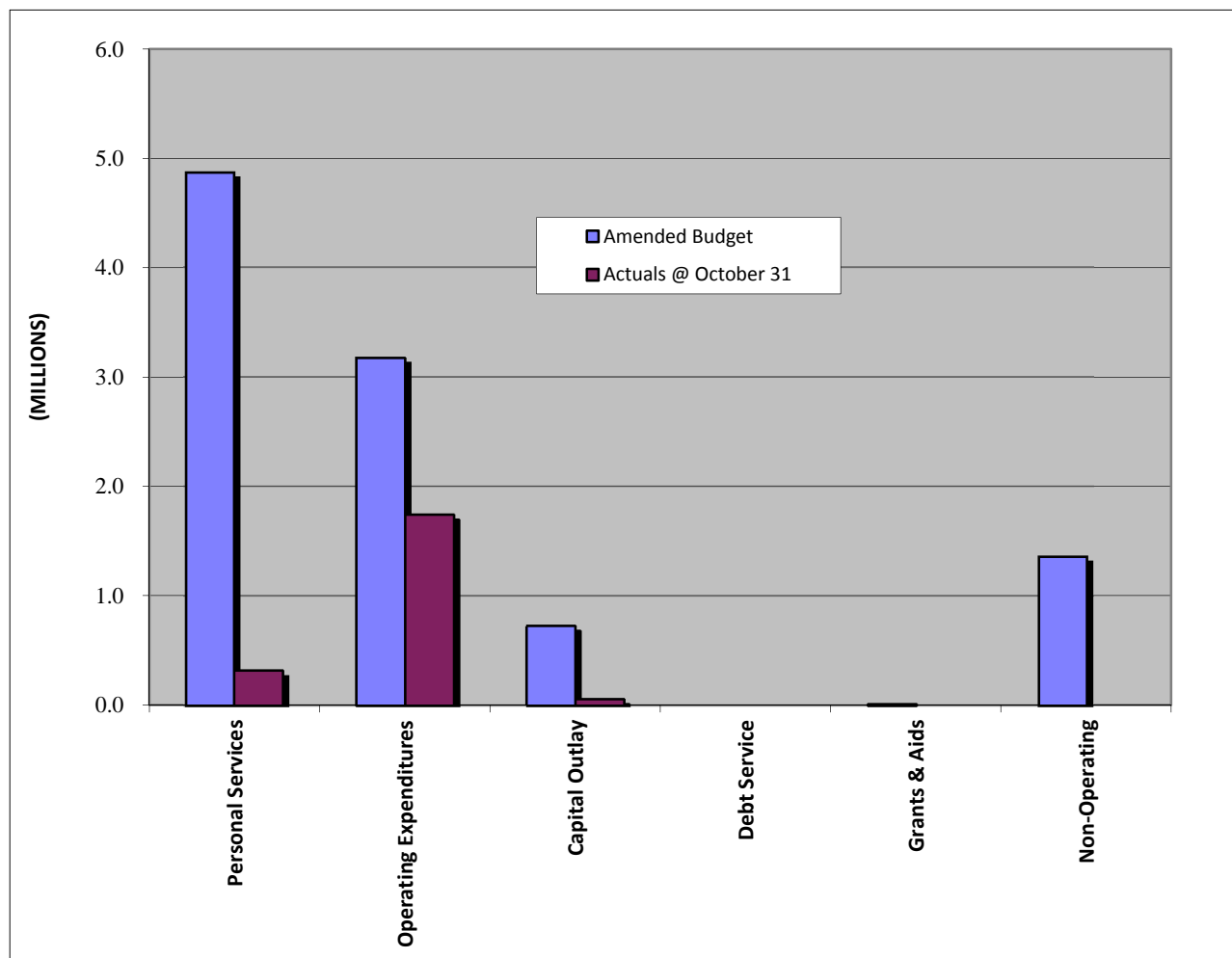
Revenues by Major Category General Fund

As of October 31, 2014, the City of Alachua collected 2% of budgeted General Fund revenues. This is due, primarily, to tax collections being at 1%. These revenues include property taxes, local option fuel taxes, utility taxes, and communication services taxes and account for almost \$5.5M, or over half, of the General Fund annual budgeted revenues. The majority of tax revenues do not begin to be realized until December. Permits, Fees & Assessments are at 4%. The Intergovernmental Revenues are at 2% and, like Taxes, lag at the beginning of the fiscal year. Charges for Services are at 8%, Fines & Forfeitures are at 4%, Miscellaneous Revenues are at 11% and Non-Operating Revenues are at 0% of budget as most of these revenues are from transfers that have not yet occurred.



Expenditures by Major Category General Fund

Overall, General Fund expenditure categories are above the 8% benchmark. Personal Services are at 7% with Operating Expenditures at 55% due to encumbrances for Legal, Fire and Solid Waste services (\$1.5M). The Capital Outlay category is at 8% and Non-Operating expenditures are at 0%.



CITY OF ALACHUA
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GENERAL FUND REVENUES

REVENUE SOURCE	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT COLLECTED
<u>TAXES</u>				
AD VALOREM TAXES	3,680,029	3,680,029	0	0%
LOCAL OPTION FUEL TAXES	209,339	209,339	0	0%
UTILITY SERVICES TAXES	1,250,000	1,250,000	0	0%
COMMUNICATIONS SERVICES TAXES	300,000	300,000	0	0%
LOCAL BUSINESS TAXES	<u>47,000</u>	<u>47,000</u>	<u>42,487</u>	<u>90%</u>
SUBTOTAL	5,486,368	5,486,368	42,487	1%
<u>PERMITS, FEES AND ASSESSMENTS</u>				
BUILDING PERMITS	235,000	235,000	18,886	8%
FRANCHISE FEES	<u>284,000</u>	<u>284,000</u>	<u>1,000</u>	<u>0%</u>
SUBTOTAL	519,000	519,000	19,886	4%
<u>INTERGOVERNMENTAL REVENUE</u>				
STATE-SHARED REVENUES	787,787	787,787	18,059	2%
GRANTS	<u>17,500</u>	<u>20,840</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	805,287	808,627	18,059	2%
<u>CHARGES FOR SERVICES</u>				
GENERAL GOVERNMENT	61,325	61,325	3,025	5%
PUBLIC SAFETY	3,300	3,300	0	0%
PHYSICAL ENVIRONMENT	831,000	831,000	70,630	8%
TRANSPORTATION	0	0	0	0%
CULTURE & RECREATION	27,000	27,000	1,200	4%
OTHER CHARGES FOR SVCS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	922,625	922,625	74,855	8%
<u>FINES & FORFEITURES</u>				
FINES & FORFEITURES	45,000	45,000	1,908	4%
OTHER FINES & FORFEITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	45,000	45,000	1,908	4%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	5,000	5,000	0	0%
RENTS & ROYALTIES	0	0	100	NA+
OTHER MISCELLANEOUS REVENUE	<u>30,700</u>	<u>30,700</u>	<u>3,977</u>	<u>13%</u>
SUBTOTAL	35,700	35,700	4,077	11%
<u>NON OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	1,621,117	1,621,117	0	0%
OPERATING TRANSFERS IN	0	0	0	0%
FUND BALANCE & UNDER COLLECTION	<u>714,388</u>	<u>714,388</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	2,335,505	2,335,505	0	0%
GENERAL FUND	<u>10,149,485</u>	<u>10,152,825</u>	<u>161,272</u>	<u>2%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
CITY COMMISSION						
PERSONAL SERVICES	104,209	7,576	7%	0	0%	7%
OPERATING EXPENDITURES	31,022	4,754	15%	0	0%	15%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	135,231	12,330	9%	0	0%	9%
CITY MANAGER'S OFFICE						
PERSONAL SERVICES	395,483	23,740	6%	0	0%	6%
OPERATING EXPENDITURES	33,148	2,221	7%	1,057	3%	10%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
GRANTS & AIDS	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	428,631	25,961	6%	1,057	0%	6%
DEPUTY CITY CLERK						
PERSONAL SERVICES	127,335	9,106	7%	0	0%	7%
OPERATING EXPENDITURES	32,465	5,976	18%	5,261	16%	35%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	159,800	15,082	9%	5,261	3%	13%
CITY ATTORNEY						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	171,513	355	0%	120,000	70%	70%
TOTAL EXPENDITURES	171,513	355	0%	120,000	70%	70%
INFORMATION & TECHNOLOGY SERVICES						
PERSONAL SERVICES	127,692	9,113	7%	0	0%	7%
OPERATING EXPENDITURES	47,817	3,903	8%	1,057	2%	10%
CAPITAL OUTLAY	2,842	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	178,351	13,016	7%	1,057	1%	8%
FINANCE						
PERSONAL SERVICES	350,307	24,611	7%	0	0%	7%
OPERATING EXPENDITURES	64,928	1,570	2%	32,078	49%	52%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	415,235	26,181	6%	32,078	8%	14%

CITY OF ALACHUA
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GENERAL FUND EXPENDITURES
BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ADMINISTRATIVE SERVICES-HR/PURCHASING</u>						
PERSONAL SERVICES	181,280	8,475	5%	0	0%	5%
OPERATING EXPENDITURES	52,842	2,067	4%	1,057	2%	6%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	234,122	10,542	5%	1,057	0%	5%
<u>ADMINISTRATIVE SERVICES-FACILITIES MAINTENANCE</u>						
PERSONAL SERVICES	137,421	10,231	7%	0	0%	7%
OPERATING EXPENDITURES	116,450	828	1%	1,500	1%	2%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	253,871	11,059	4%	1,500	1%	5%
<u>GRANTS & CONTRACTS</u>						
PERSONAL SERVICES	59,312	4,222	7%	0	0%	7%
OPERATING EXPENDITURES	6,377	481	8%	0	0%	8%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	65,689	4,703	7%	0	0%	7%
<u>CP&D-PLANNING & DEVELOPMENT</u>						
PERSONAL SERVICES	306,683	21,191	7%	0	0%	7%
OPERATING EXPENDITURES	110,420	683	1%	1,567	1%	2%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	417,103	21,874	5%	1,567	0%	6%
<u>COMPLIANCE & RISK MANAGEMENT</u>						
PERSONAL SERVICES	231,674	16,854	7%	0	0%	7%
OPERATING EXPENDITURES	32,066	693	2%	1,057	3%	5%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	263,740	17,547	7%	1,057	0%	7%
<u>CP&D-BEAUTIFICATION BOARD</u>						
OPERATING EXPENDITURES	8,000	550	7%	6,050	76%	83%
TOTAL EXPENDITURES	8,000	550	7%	6,050	76%	83%

CITY OF ALACHUA
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GENERAL FUND EXPENDITURES
BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>SPECIAL EXPENSE</u>						
PERSONAL SERVICES	12,000	0	0%	0	0%	0%
OPERATING EXPENDITURES	87,414	0	0%	0	0%	0%
CAPITAL OUTLAY	30,000	12,010	40%	0	0%	40%
GRANTS & AIDS	12,250	0	0%	0	0%	0%
NON-OPERATING	1,262,971	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,404,635	12,010	1%	0	0%	1%
<u>SPECIAL EXPENSE-CFB</u>						
NON-OPERATING	100,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	100,000	0	0%	0	0%	0%
<u>PS-SOLID WASTE DISPOSAL</u>						
OPERATING EXPENDITURES	773,982	0	0%	767,982	99%	99%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	773,982	0	0%	767,982	99%	99%
<u>PS-PUBLIC WORKS</u>						
PERSONAL SERVICES	333,968	25,738	8%	0	0%	8%
OPERATING EXPENDITURES	216,002	5,738	3%	54,988	25%	28%
CAPITAL OUTLAY	507,208	0	0%	19,373	4%	4%
DEBT SERVICE	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,057,178	31,476	3%	74,361	7%	10%
<u>FIRE RESCUE SERVICES</u>						
OPERATING EXPENDITURES	653,802	638	0%	641,426	98%	98%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	653,802	638	0%	641,426	98%	98%
<u>BUILDING INSPECTIONS</u>						
PERSONAL SERVICES	155,695	10,881	7%	0	0%	7%
OPERATING EXPENDITURES	24,752	1,491	6%	7,075	29%	35%
CAPITAL OUTLAY	25,000	0	0%	25,799	103%	103%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	205,447	12,372	6%	32,874	16%	22%
<u>APD-PATROL & ADMIN</u>						
PERSONAL SERVICES	1,717,484	107,766	6%	0	0%	6%
OPERATING EXPENDITURES	356,563	32,867	9%	600	0%	9%
CAPITAL OUTLAY	102,000	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	2,176,047	140,633	6%	600	0%	6%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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GENERAL FUND EXPENDITURES
BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>APD-COMMUNICATIONS</u>						
PERSONAL SERVICES	257,765	12,363	5%	0	0%	5%
OPERATING EXPENDITURES	12,000	105	1%	0	0%	1%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	269,765	12,468	5%	0	0%	5%
<u>APD-SCHOOL CROSSING GUARDS</u>						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	27,789	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	27,789	0	0%	0	0%	0%
<u>APD-EXPLORERS PROGRAM</u>						
OPERATING EXPENDITURES	2,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	2,000	0	0%	0	0%	0%
<u>APD-RESERVE PROGRAM</u>						
OPERATING EXPENDITURES	3,000	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	3,000	0	0%	0	0%	0%
<u>PARKS & RECREATION</u>						
PERSONAL SERVICES	373,746	25,174	7%	0	0%	7%
OPERATING EXPENDITURES	314,093	21,955	7%	16,203	5%	12%
CAPITAL OUTLAY	60,055	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	747,894	47,129	6%	16,203	2%	8%
 GENERAL FUND	 <u>10,152,825</u>	 <u>415,926</u>	 <u>4%</u>	 <u>1,704,130</u>	 <u>17%</u>	 <u>21%</u>

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING OCTOBER 31, 2014**

SPECIAL REVENUE FUNDS

FUND VARIOUS - SPECIAL REVENUE FUNDS: Special Revenue Funds are used to account for the proceeds of specific revenue sources that are designated for specified purposes or are restricted in use.

	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	7,000	7,000	0	0%
INTERGOVERNMENTAL REVENUE	266,252	266,252	0	0%
CHARGES FOR SERVICES	5,200	5,200	480	9%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	4,655	4,655	0	0%
NON-OPERATING	555,710	555,710	0	0%
	838,817	838,817	480	0%
EXPENSES:				
GENERAL GOVERNMENT	2,507	2,507	0	0%
PUBLIC SAFETY	15,716	15,716	0	0%
ECONOMIC ENVIRONMENT	791,958	791,958	72,679	9%
PHYSICAL ENVIRONMENT	12,200	12,200	3,240	27%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	16,436	16,436	0	0%
	838,817	838,817	75,919	9%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	20,891	20,891	0	0%
OPERATING EXPENDITURES	253,729	253,729	55,365	22%
CAPITAL OUTLAY	454,917	454,917	20,554	5%
DEBT SERVICE	99,280	99,280	0	0%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	10,000	10,000	0	0%
POWER COSTS	0	0	0	0%
	838,817	838,817	75,919	9%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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SPECIAL REVENUE FUNDS REVENUE

REVENUE SOURCE	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	RECEIVED TO DATE FY 14/15	PERCENT COLLECTED
<u>PERMITS, FEES AND ASSESSMENTS</u>				
SPECIAL ASSESSMENTS	<u>7,000</u>	<u>7,000</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	7,000	7,000	0	0%
<u>INTERGOVERNMENTAL REVENUE</u>				
FEDERAL GRANTS	0	0	0	0%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	0	0	0	0%
PAYMENTS FROM LOCAL UNITS (FOR CRA)	<u>266,252</u>	<u>266,252</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	266,252	266,252	0	0%
<u>CHARGES FOR SERVICES</u>				
ADDT'L CRT COSTS-\$2 FOR LEO TRAINING	5,200	5,200	180	3%
OTHER MISCELLANEOUS CHARGES	<u>0</u>	<u>0</u>	<u>300</u>	<u>NA+</u>
SUBTOTAL	5,200	5,200	480	9%
<u>MISCELLANEOUS REVENUE</u>				
INSURANCE SETTLEMENTS	0	0	0	0%
INTEREST INCOME	655	655	0	0%
CONTRIBUTIONS AND DONATIONS	4,000	4,000	0	0%
OTHER MISCELLANEOUS REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	4,655	4,655	0	0%
<u>NON OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN	183,282	183,282	0	0%
USE OF FUND BALANCE/UNDERCOLLECTION	<u>372,428</u>	<u>372,428</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	555,710	555,710	0	0%
SPECIAL REVENUE FUNDS	<u>838,817</u>	<u>838,817</u>	<u>480</u>	<u>0%</u>

CITY OF ALACHUA
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SPECIAL REVENUE FUNDS EXPENDITURES
BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ADDT'L COURT COST-\$2 FOR LEO TRAINING FUND</u>						
OPERATING EXPENDITURES	9,708	0	0%	0	0%	0%
TOTAL EXPENDITURES	9,708	0	0%	0	0%	0%
<u>TREE BANK FUND</u>						
OPERATING EXPENDITURES	93	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	93	0	0%	0	0%	0%
<u>EXPLORER SPECIAL REVENUE FUND</u>						
OPERATING EXPENDITURES	5,670	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	5,670	0	0%	0	0%	0%
<u>TK BASIN SPECIAL ASSESSMENT</u>						
OPERATING EXPENDITURES	12,200	270	2%	2,970	24%	27%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	12,200	270	2%	2,970	0%	27%
<u>DONATION FUND</u>						
OPERATING EXPENDITURES	14,188	0	0%	0	0%	0%
CAPITAL OUTLAY	5,000	0	0%	0	0%	0%
NON OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	19,188	0	0%	0	0%	0%
<u>CRA FUND</u>						
PERSONAL SERVICES	20,891	0	0%	0	0%	0%
OPERATING EXPENDITURES	211,870	10,585	5%	41,540	20%	25%
CAPITAL OUTLAY	449,917	3,054	1%	17,500	4%	5%
DEBT SERVICE	99,280	0	0%	0	0%	0%
NON OPERATING	10,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	791,958	13,639	2%	59,040	7%	9%
 SPECIAL REVENUE FUNDS	 <u>838,817</u>	 <u>13,909</u>	 <u>2%</u>	 <u>62,010</u>	 <u>7%</u>	 <u>9%</u>

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING OCTOBER 31, 2014**

DEBT SERVICE FUND

FUND 070 - DEBT SERVICE FUND: The Debt Service Fund is used to account for the accumulation of resources for, and the payment of the City's general long-term debt, interest, and other related debt service charges. Debt obligations related to the Enterprise funds are accounted for in those specific funds.

	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	0	0%
NON-OPERATING	628,358	628,358	0	0%
	628,358	628,358	0	0%
EXPENSES:				
GENERAL GOVERNMENT	628,358	628,358	262,441	42%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	0	0	0	0%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	628,358	628,358	262,441	42%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	0	0	0	0%
CAPITAL OUTLAY	0	0	0	0%
DEBT SERVICE	628,358	628,358	262,441	42%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	628,358	628,358	262,441	42%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING OCTOBER 31, 2014

DEBT SERVICE FUND REVENUES

REVENUE SOURCE	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT COLLECTED
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	0	0	0	0%
<u>NON OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	73,439	73,439	0	0%
TRANSFER IN-06 RESERVE	0	0	0	0%
TRANSFER IN-GF	554,919	554,919	0	0%
FUND BALANCE & UNDER COLLECTION	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	628,358	628,358	0	0%
 DEBT SERVICE FUND	 <u>628,358</u>	 <u>628,358</u>	 <u>0</u>	 <u>0%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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DEBT SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEBT OBLIGATION	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>OTHER DEBT COSTS</u>						
DEBT SERVICE	750	0	0%	0	0%	0%
	750	0	0%	0	0%	0%
<u>SECTION 108 LOAN</u>						
DEBT SERVICE	209,825	0	0%	0	0%	0%
TOTAL EXPENDITURES	209,825	0	0%	0	0%	0%
<u>SERIES 2006 CAPITAL IMPROVEMENT/REFUNDING</u>						
DEBT SERVICE	417,783	262,441	63%	0	0%	63%
NON OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	417,783	262,441	63%	0	0%	63%
DEBT SERVICE FUND	<u>628,358</u>	<u>262,441</u>	<u>42%</u>	<u>0</u>	<u>0%</u>	<u>42%</u>

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING OCTOBER 31, 2014

CAPITAL PROJECTS FUNDS

FUND 3XX - CAPITAL PROJECTS FUNDS: Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities (other than those financed by the Enterprise Funds or Special Assessments).

	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	988,250	1,702,089	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	775,039	775,039	0	0%
NON-OPERATING	334,622	334,622	0	0%
	<u>2,097,911</u>	<u>2,811,750</u>	<u>0</u>	<u>0%</u>
EXPENSES:				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	775,035	775,035	1,080	0%
TRANSPORTATION	988,250	1,702,089	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	334,626	334,626	0	0%
	<u>2,097,911</u>	<u>2,811,750</u>	<u>1,080</u>	<u>0%</u>
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	203,771	259,771	1,080	0%
CAPITAL OUTLAY	1,877,285	2,535,124	0	0%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	16,855	16,855	0	0%
POWER COSTS	0	0	0	0%
	<u>2,097,911</u>	<u>2,811,750</u>	<u>1,080</u>	<u>0%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING OCTOBER 31, 2014

CAPITAL PROJECTS FUNDS REVENUE

REVENUE SOURCE	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	RECEIVED TO DATE FY 14/15	PERCENT COLLECTED
<u>TAXES</u>				
DISCRETIONARY SALES SURTAX	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	0	0	0	0%
<u>INTERGOVERNMENTAL REVENUE</u>				
FEDERAL GRANTS	0	700,000	0	0%
STATE GRANTS	988,250	1,002,089	0	0%
GRANTS FROM OTHER LOCAL UNITS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	988,250	1,702,089	0	0%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST INCOME	4	4	0	0%
OTHER MISCELLANEOUS REVENUE	<u>775,035</u>	<u>775,035</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	775,039	775,039	0	0%
<u>NON OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	307,455	307,455	0	0%
USE OF FUND BALANCE	<u>27,167</u>	<u>27,167</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	334,622	334,622	0	0%
 CAPITAL PROJECTS FUNDS	 <u>2,097,911</u>	 <u>2,811,750</u>	 <u>0</u>	 <u>0%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING OCTOBER 31, 2014

CAPITAL PROJECTS FUNDS EXPENDITURES
 BY MAJOR CATEGORY

CAPITAL PROJECT	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>NEIGHBORHOOD COMM. CENTER</u>						
OPERATING EXPENDITURES	157,455	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	157,455	0	0%	0	0%	0%
<u>HERITAGE OAKS</u>						
OPERATING EXPENSES	36,000	1,080	3%	0	0%	3%
CAPITAL OUTLAY	739,035	0	0%	0	0%	0%
TOTAL EXPENDITURES	775,035	1,080	0%	0	0%	0%
<u>SAN FELASCO CONSERVATION CORRIDOR</u>						
OPERATING EXPENDITURES	9,299	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	9,299	0	0%	0	0%	0%
<u>RECREATION SURTAX</u>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	16,855	0	0%	0	0%	0%
TOTAL EXPENDITURES	16,855	0	0%	0	0%	0%
<u>FDOT - NANO ROAD PROJECT</u>						
CAPITAL OUTLAY	1,002,089	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,002,089	0	0%	0	0%	0%
<u>CDBG - NEIGHBORHOOD REVITALIZATION</u>						
OPERATING EXPENDITURES	56,000	0	0%	0	0%	0%
CAPITAL OUTLAY	644,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	700,000	0	0%	0	0%	0%
<u>PROJECT LEGACY</u>						
OPERATING EXPENDITURES	1,017	0	0%	0	0%	0%
CAPITAL OUTLAY	150,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	151,017	0	0%	0	0%	0%
CAPITAL PROJECT FUNDS	<u>2,811,750</u>	<u>1,080</u>	<u>0%</u>	<u>0</u>	<u>0%</u>	<u>0%</u>

CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING OCTOBER 31, 2014

ENTERPRISE FUNDS

FUND 010, 020, 030, 042 - ENTERPRISE FUNDS: Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that all costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's Electric, Water, Wastewater, and Mosquito Control services reside in Enterprise funds.

	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	6,078	6,078	0	0%
CHARGES FOR SERVICES	17,931,346	17,931,346	1,573,266	9%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	253,146	253,146	18,399	7%
NON-OPERATING	1,949,942	1,949,942	0	0%
	20,140,512	20,140,512	1,591,665	8%
EXPENSES:				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	20,140,512	20,140,512	459,866	2%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	20,140,512	20,140,512	459,866	2%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	1,568,219	1,568,219	110,109	7%
OPERATING EXPENDITURES	1,563,540	1,565,673	215,131	14%
CAPITAL OUTLAY	2,116,089	2,113,956	4,800	0%
DEBT SERVICE	1,120,818	1,120,818	129,826	12%
GRANTS AND AIDS	0	0	0	0%
NON-OPERATING	3,329,185	3,329,185	0	0%
POWER COSTS	10,442,661	10,442,661	0	0%
	20,140,512	20,140,512	459,866	2%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING OCTOBER 31, 2014

ENTERPRISE FUNDS REVENUE

REVENUE SOURCE	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	RECEIVED TO DATE FY 14/15	PERCENT COLLECTED
<u>INTERGOVERNMENTAL REVENUE</u>				
GRANTS FROM LOCAL UNITS	<u>6,078</u>	<u>6,078</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	<u>6,078</u>	<u>6,078</u>	<u>0</u>	<u>0%</u>
<u>CHARGES FOR SERVICES</u>				
PHYSICAL ENVIRONMENT-ELECTRIC	14,424,794	14,424,794	1,307,978	9%
PHYSICAL ENVIRONMENT-WATER	1,397,516	1,397,516	105,720	8%
PHYSICAL ENVIRONMENT-WASTEWATER	2,052,989	2,052,989	154,899	8%
PHYSICAL ENVIRONMENT-MOSQUITO	<u>56,047</u>	<u>56,047</u>	<u>4,669</u>	<u>8%</u>
SUBTOTAL	<u>17,931,346</u>	<u>17,931,346</u>	<u>1,573,266</u>	<u>9%</u>
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	2,600	2,600	4	0%
RENTS & ROYALTIES	46,646	46,646	0	0%
OTHER MISCELLANEOUS REVENUE	<u>203,900</u>	<u>203,900</u>	<u>18,395</u>	<u>9%</u>
SUBTOTAL	<u>253,146</u>	<u>253,146</u>	<u>18,399</u>	<u>7%</u>
<u>NON OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
FUND BALANCE & UNDER COLLECTION	<u>1,949,942</u>	<u>1,949,942</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	<u>1,949,942</u>	<u>1,949,942</u>	<u>0</u>	<u>0%</u>
 ENTERPRISE FUNDS	 <u>20,140,512</u>	 <u>20,140,512</u>	 <u>1,591,665</u>	 <u>8%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING OCTOBER 31, 2014

ENTERPRISE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ELECTRIC UTILITY</u>						
PERSONAL SERVICES	745,172	53,830	7%	0	0%	7%
OPERATING EXPENDITURES	438,629	25,643	6%	59,711	14%	19%
CAPITAL OUTLAY	1,479,743	0	0%	0	0%	0%
DEBT SERVICE	470,275	22,209	5%	0	0%	5%
NON OPERATING	2,580,622	0	0%	0	0%	0%
POWER COSTS	10,442,661	0	0%	0	0%	0%
TOTAL EXPENDITURES	16,157,102	101,682	1%	59,711	0%	1%
<u>WATER UTILITY</u>						
PERSONAL SERVICES	371,931	27,652	7%	0	0%	7%
OPERATING EXPENDITURES	406,558	22,307	5%	27,371	7%	12%
CAPITAL OUTLAY	273,568	0	0%	4,800	2%	2%
DEBT SERVICE	150,708	61,582	41%	0	0%	41%
NON OPERATING	389,144	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,591,909	111,541	7%	32,171	2%	9%
<u>WASTEWATER UTILITY</u>						
PERSONAL SERVICES	445,005	28,214	6%	0	0%	6%
OPERATING EXPENDITURES	695,160	33,714	5%	44,710	6%	11%
CAPITAL OUTLAY	356,020	0	0%	0	0%	0%
DEBT SERVICE	499,835	46,035	9%	0	0%	9%
NON OPERATING	345,092	0	0%	0	0%	0%
TOTAL EXPENDITURES	2,341,112	107,963	5%	44,710	2%	7%
<u>MOSQUITO CONTROL</u>						
PERSONAL SERVICES	6,111	413	7%	0	0%	7%
OPERATING EXPENDITURES	25,326	311	1%	1,364	5%	7%
CAPITAL OUTLAY	4,625	0	0%	0	0%	0%
NON OPERATING	14,327	0	0%	0	0%	0%
TOTAL EXPENDITURES	50,389	724	1%	1,364	3%	4%
ENTERPRISE FUNDS	<u>20,140,512</u>	<u>321,910</u>	<u>2%</u>	<u>137,956</u>	<u>1%</u>	<u>2%</u>

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING OCTOBER 31, 2014**

INTERNAL SERVICE FUND

FUND 700 - INTERNAL SERVICE FUND: The Internal Service Fund is used to account for the provision of goods or services by Utility Administration, Utility Operations, Utility Billing, Warehouse Operations, and postage services for the City's utility system and other departments.

	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	0	0%
NON-OPERATING	1,892,185	1,892,185	0	0%
	<u>1,892,185</u>	<u>1,892,185</u>	<u>0</u>	<u>0%</u>
EXPENSES:				
GENERAL GOVERNMENT	1,892,185	1,892,185	138,911	7%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	0	0	0	0%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>1,892,185</u>	<u>1,892,185</u>	<u>138,911</u>	<u>7%</u>
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	986,715	986,715	62,324	6%
OPERATING EXPENDITURES	281,948	281,948	42,973	15%
CAPITAL OUTLAY	603,160	603,160	33,614	6%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	20,362	20,362	0	0%
POWER COSTS	0	0	0	0%
	<u>1,892,185</u>	<u>1,892,185</u>	<u>138,911</u>	<u>7%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING OCTOBER 31, 2014

INTERNAL SERVICE FUND REVENUES

REVENUE SOURCE	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT COLLECTED
<u>PERMITS, FEES & ASSESSMENTS</u>				
OTHER LICENSES, FEES, AND PERMITS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	0	0	0	0%
<u>INTERGOVERNMENTAL REVENUE</u>				
OTHER FEDERAL GRANTS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	0	0	0	0%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	0	0	0	0%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	0	0	0	0%
<u>NON OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	0	0	0	0%
CAPITAL ASSET TRANSFER	0	0	0	0%
INTERFUND TRANSFER	1,432,701	1,432,701	0	0%
FUND BALANCE & UNDER COLLECTION	<u>459,484</u>	<u>459,484</u>	<u>0</u>	<u>0%</u>
SUBTOTAL	1,892,185	1,892,185	0	0%
 INTERNAL SERVICE FUND	 <u>1,892,185</u>	 <u>1,892,185</u>	 <u>0</u>	 <u>0%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING OCTOBER 31, 2014

INTERNAL SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 14/15 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>FINANCE / UTILITY OPERATIONS</u>						
PERSONAL SERVICES	214,104	16,385	8%	0	0%	8%
OPERATING EXPENDITURES	27,533	577	2%	0	0%	2%
CAPITAL OUTLAY	26,785	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	268,422	16,962	6%	0	0%	6%
<u>FINANCE / UTILITY BILLING</u>						
PERSONAL SERVICES	233,755	15,105	6%	0	0%	6%
OPERATING EXPENDITURES	143,303	3,268	2%	34,182	24%	26%
CAPITAL OUTLAY	11,875	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	388,933	18,373	5%	34,182	9%	14%
<u>PUBLIC SERVICES / UTILITY ADMINISTRATION</u>						
PERSONAL SERVICES	497,976	27,360	5%	0	0%	5%
OPERATING EXPENDITURES	94,712	1,400	1%	2,847	3%	4%
CAPITAL OUTLAY	564,500	0	0%	33,614	6%	6%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,157,188	28,760	2%	36,461	3%	6%
<u>PUBLIC SERVICES-WAREHOUSE OPERATIONS</u>						
PERSONAL SERVICES	40,880	3,474	8%	0	0%	8%
OPERATING EXPENDITURES	16,400	699	4%	0	0%	4%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	57,280	4,173	7%	0	0%	7%
<u>INTERNAL SERVICE FUND RESERVES</u>						
NON-OPERATING	20,362	0	0%	0	0%	0%
TOTAL EXPENDITURES	20,362	0	0%	0	0%	0%
INTERNAL SERVICE FUND	<u>1,892,185</u>	<u>68,268</u>	<u>4%</u>	<u>70,643</u>	<u>4%</u>	<u>7%</u>

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING OCTOBER 31, 2014**

ALL CITY FUNDS

	FY 14/15 APPROVED BUDGET	FY 14/15 AMENDED BUDGET	YEAR TO DATE FY 14/15	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	5,486,368	5,486,368	42,487	1%
PERMITS, FEES & ASSESSMENTS	526,000	526,000	19,886	4%
INTERGOVERNMENTAL	2,065,867	2,783,046	18,059	1%
CHARGES FOR SERVICES	18,859,171	18,859,171	1,648,601	9%
FINES AND FORFEITURES	45,000	45,000	1,908	4%
MISCELLANEOUS REVENUE	1,068,540	1,068,540	22,476	2%
NON-OPERATING	7,696,322	7,696,322	0	0%
	35,747,268	36,464,447	1,753,417	5%

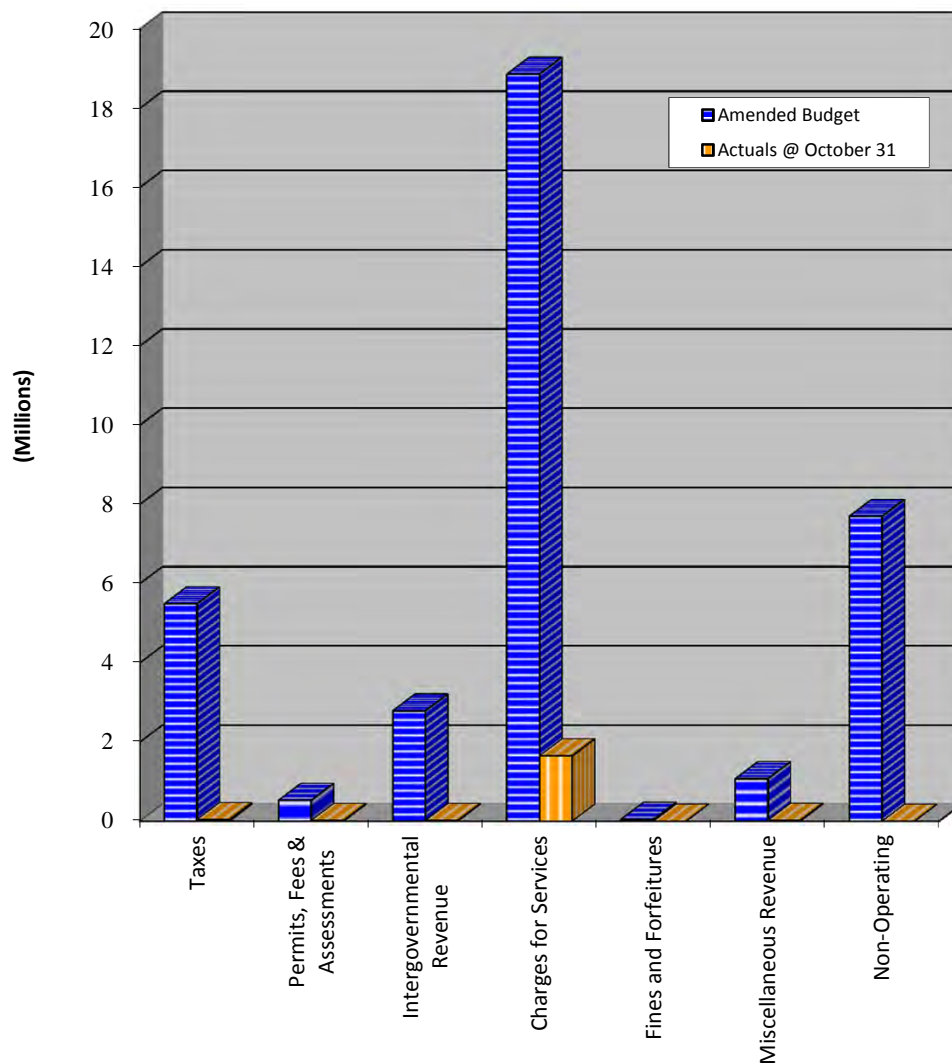
EXPENSES:				
GENERAL GOVERNMENT	6,758,971	6,758,971	743,246	11%
PUBLIC SAFETY	3,350,226	3,353,566	841,011	25%
ECONOMIC ENVIRONMENT	791,958	791,958	72,679	9%
PHYSICAL ENVIRONMENT	21,701,729	21,701,729	1,232,168	6%
TRANSPORTATION	2,045,428	2,759,267	105,837	4%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	1,098,956	1,098,956	63,332	6%
	35,747,268	36,464,447	3,058,273	8%

MAJOR EXPENDITURE CATEGORIES:

PERSONAL SERVICES	7,447,344	7,447,879	489,474	7%
OPERATING EXPENDITURES	5,470,128	5,539,566	2,060,382	37%
CAPITAL OUTLAY	5,787,056	6,434,262	116,150	2%
DEBT SERVICE	1,848,456	1,848,456	392,267	21%
GRANTS & AIDS	12,250	12,250	0	0%
NON-OPERATING	4,739,373	4,739,373	0	0%
POWER COSTS	10,442,661	10,442,661	0	0%
	35,747,268	36,464,447	3,058,273	8%

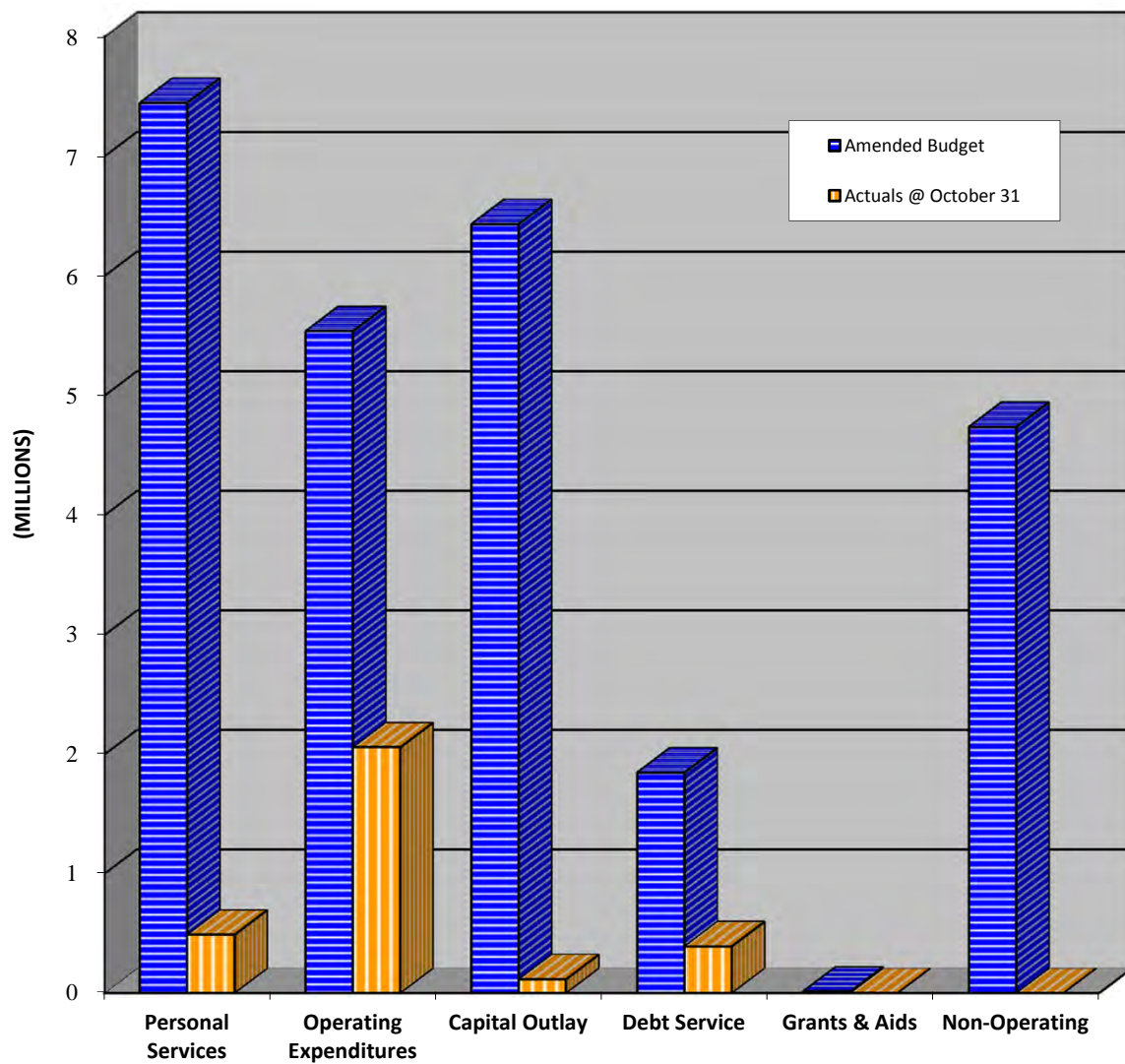
Revenues by Major Category All City Funds

The City of Alachua's overall revenues are at 5% of budget for the fiscal year. Taxes are at 1% of budget. These include ad valorem property taxes and public utility taxes. Other revenue sources are: Permits, Fees and Assessments (4%); Intergovernmental Revenue (1%); Charges for Services (9%); Fines and Forfeitures (4%); Miscellaneous Revenue (2%); and Non-Operating Revenue (0%). Overall, revenues are being received as anticipated as Taxes lag at the beginning of the fiscal year and Intergovernmental Revenues are, generally, received in arrears.



Expenditures by Major Category All City Funds

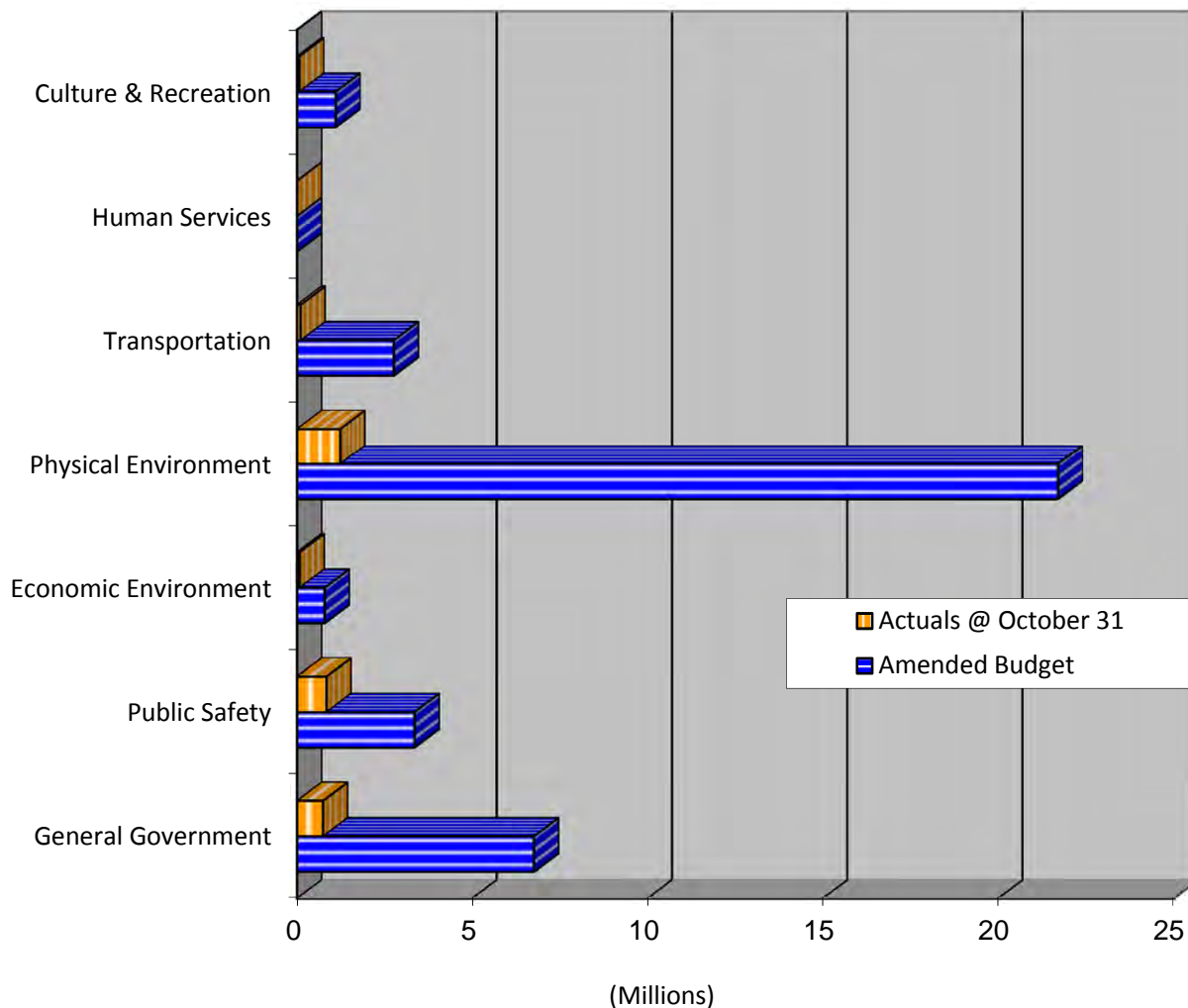
Overall, City expenditures and encumbrances are at 8% of budget for the period. The Personal Services category is at 7% of budget for the fiscal year. The Operating Expenditures category is at 37% due, primarily, to encumbrances related to Legal, Fire and Solid Waste services (1.5M). Capital Outlay is at 2%, Debt Service is 21% and Non-Operating Expenditures are at 0%.



* Encumbered activity are purchase orders that are reserved for payment, but have not been paid as of the report date.

Budget Performance by Function All City Funds

Overall, expenditures are at 8% of budget with General Government expenses at 11%, Public Safety at 25%, Economic Environment at 6%, Physical Environment at 6% (Enterprise Funds & solid waste services), Transportation at 4%, and Culture & Recreation at 6%.



* Encumbered activity are purchase orders that are reserved for payment, but have not been paid as of the report date.

INVESTMENTS AND CASH

Purpose

The purpose of this section is to report the City's cash and investment holdings at the end of each month. These funds are managed in accordance with the City's Investment Policies, which are designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable funds and financial market indices.

Investment Objectives

The foremost objective of the City's investment program is the safety of the principal of those funds within the portfolios. The portfolio is managed in a manner that funds are available to meet reasonably anticipated cash flow requirements in an orderly manner. The portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. However, return on investment is insignificant in comparison to the safety and liquidity objectives described above. The City's core investments are limited to relatively low risk investment instruments in anticipation of earning fair return relative to the risk being assumed.

Defining Principal

Principal, when dealing with investments can be defined as the original amount invested in a security.

Defining of Portfolio

A portfolio can be defined as various investment instruments possessed by an individual or organization.

Defining Rate of Return on Investment

The Rate of Return on Investment refers to the benefits (the profits) to an investor or organization relative to the cost of the initial investment. It is similar to the rate of profit as a measure of profitability.

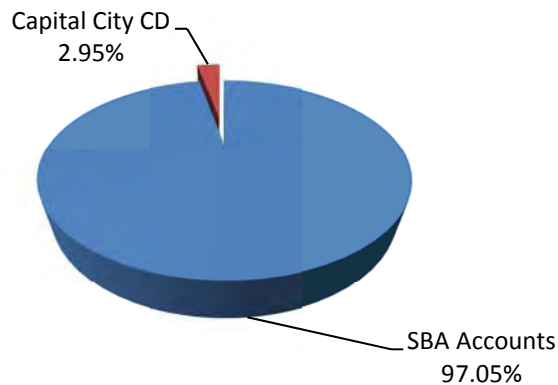
Conclusion

The City's cash and investments are pursuant to Section 218.415, Florida Statutes as well as the City's own adopted Investment Policy. To ensure that the City's funds are effectively managed, the Finance Director and other appropriate staff shall annually complete eight (8) hours of continuing professional education in subjects or courses of study related to investment practices and products.

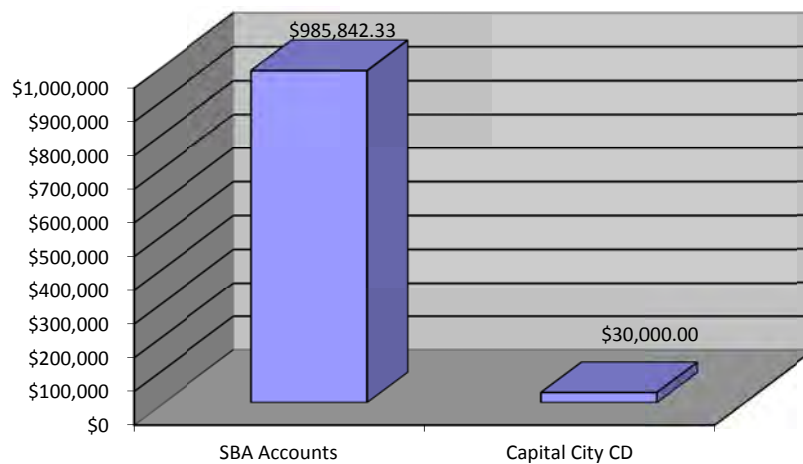
INVESTMENTS AND CASH

As of October 31, 2014, the City's investment portfolio totaled **\$1,015,842.33**. The portfolio consists of: two State Board of Administration Investment Pool (SBA) accounts and a certificate of deposit. The graphs below illustrate the breakdown, by percentage, of each investment.

CITY INVESTMENT PORTFOLIO BREAKDOWN AS OF OCTOBER 31, 2014



INVESTMENTS AS OF OCTOBER 31, 2014



INVESTMENTS AND CASH

As of October 31, 2014, the City had cash holdings in several accounts with Capital City Bank, Gateway Bank, PNC Bank, and Alarion Bank that totaled **\$13,423,033.51**. Each bank account has a specific purpose. The accounts are listed as follows:

- Main Operating account: This account is for the City's daily deposits (utility payments, grant revenue, etc.) and expenses (vendor payments, debt service payments, etc.).
- Payroll account: This account is for payroll-related expenses (salaries payable).
- Community Redevelopment Agency (CRA) account: This account is for deposits and expenses related to CRA activities.
- Police Forfeiture account: This account is for fines and forfeiture funds received by the Alachua Police Department. Expenditures from this account will not be permitted without Commission approval.
- Section 108 account: This account is for the pay-down of the City's Section 108 outstanding debt that was related to infrastructure within the City.
- Series 2006 Debt Reserve account: This account is for debt reserves as required by bond covenants.
- Restricted Deposit account: This account is for utility customer deposits only.
- Recreation Surtax account: This account is for deposits and expenses related to recreation infrastructure activities.
- Explorer account: This account is for deposits and expenses related to Police Explorer activities.
- Project Legacy account: This account is for deposits and expenses related to Project Legacy activities.
- Heritage Oaks account: This account is for funds related to the completion of improvements to the Heritage Oaks subdivision Phase I.
- PNC Bank WW Money Market account: Prior to May 2014, was classified as an investment account. This account is for the repayment of the Wastewater State Revolving Fund (SRF) Loan related to the construction of the wastewater facility.

The bank account balances as of the end of the report period are as follows:

	October 31, 2014
Bank Account	Balance
Main Operating Account	\$9,648,829.56
Payroll Account	\$13,857.58
CRA Account	\$469,767.58
Police Forfeiture Account	\$15,462.11
Section 108 Account	\$32,686.56
Ser. 06 Debt Reserve Account	\$626,972.72
Deposit Account	\$1,280,746.98
Recreation Surtax Account	\$19,848.83
Explorer Account	\$6,610.48
Project Legacy Account	\$1,016.50
PNC Bank WW MMA	\$529,700.20
Heritage Oaks Account	<u>\$777,534.41</u>
TOTAL	\$13,423,033.51