

RESOLUTION 15-07

A RESOLUTION OF THE CITY OF ALACHUA, FLORIDA; AUTHORIZING THE TRANSFER OF \$50,000 FROM THE GENERAL FUND CONTINGENCY BUDGET TO THE SPECIAL EXPENSE GENERAL GOVERNMENT BUDGET; AMENDING THE 2014-2015 BUDGET; RECOGNIZING UNANTICIPATED REVENUE IN THE COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City has budgeted funds for the Swick House Improvement Project; and,

WHEREAS, the total to substantially complete the improvement project is more than the originally budgeted amount of \$269,855; and

WHEREAS, in order to provide funds to complete the said project requires the use of Contingency funds.

WHEREAS, it is necessary to increase the 2014-2015 Community Redevelopment Agency Fund budget to reflect revenues and expenses associated with the receipt of unanticipated revenue; and,

NOW THEREFORE BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF ALACHUA, FLORIDA.

SECTION 1. The Finance Department is directed to transfer fifty thousand dollars (\$50,000) from the General Fund Contingency budget to the Special Expense-General Government budget as reflected in the budget amendment attached hereto as Exhibit A.

SECTION 2. The 2014-2015 budget is amended to increase revenues by \$50,000 and expenditures \$50,000 as set forth in the budget amendment attached hereto as Exhibit A.

SECTION 3. That this resolution shall take effect immediately upon its adoption.

DULY ADOPTED in regular session, this 23rd day of March, 2015.

**CITY COMMISSION OF THE
CITY OF ALACHUA, FLORIDA**

Gib Coerper, Mayor
SEAL

ATTEST:

Traci L. Cain, City Manager/Clerk