



Economic News Release

Consumer Price Index Summary

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CONSUMER PRICE INDEX - JUNE 2022

The Consumer Price Index for All Urban Consumers (CPI-U) increased 1.3 percent in June on a seasonally adjusted basis after rising 1.0 percent in May, the U.S. Bureau of Labor Statistics reported today. Over the last 12 months, the all items index increased 9.1 percent before seasonal adjustment.

The increase was broad-based, with the indexes for gasoline, shelter, and food being the largest contributors. The energy index rose 7.5 percent over the month and contributed nearly half of the all items increase, with the gasoline index rising 11.2 percent and the other major component indexes also rising. The food index rose 1.0 percent in June, as did the food at home index.

The index for all items less food and energy rose 0.7 percent in June, after increasing 0.6 percent in the preceding two months. While almost all major component indexes increased over the month, the largest contributors were the indexes for shelter, used cars and trucks, medical care, motor vehicle insurance, and new vehicles. The indexes for motor vehicle repair, apparel, household furnishings and operations, and recreation also increased in June. Among the few major component indexes to decline in June were lodging away from home and airline fares.

The all items index increased 9.1 percent for the 12 months ending June, the largest 12-month increase since the period ending November 1981. The all items less food and energy index rose 5.9 percent over the last 12 months. The energy index rose 41.6 percent over the last year, the largest 12-month increase since the period ending April 1980. The food index increased 10.4 percent for the 12-months ending June, the largest 12-month increase since the period ending February 1981.

Table A. Percent changes in CPI for All Urban Consumers (CPI-U): U.S. city average

	Seasonally adjusted changes from preceding month							Un-adjusted 12-mos. ended Jun. 2022
	Dec. 2021	Jan. 2022	Feb. 2022	Mar. 2022	Apr. 2022	May 2022	Jun. 2022	
All items	0.6	0.6	0.8	1.2	0.3	1.0	1.3	9.1
Food	0.5	0.9	1.0	1.0	0.9	1.2	1.0	10.4
Food at home	0.4	1.0	1.4	1.5	1.0	1.4	1.0	12.2
Food away from home ⁽¹⁾	0.6	0.7	0.4	0.3	0.6	0.7	0.9	7.7
Energy	0.9	0.9	3.5	11.0	-2.7	3.9	7.5	41.6
Energy commodities	1.3	-0.6	6.7	18.1	-5.4	4.5	10.4	60.6
Gasoline (all types)	1.3	-0.8	6.6	18.3	-6.1	4.1	11.2	59.9
Fuel oil ⁽¹⁾	-2.4	9.5	7.7	22.3	2.7	16.9	-1.2	98.5
Energy services	0.3	2.9	-0.4	1.8	1.3	3.0	3.5	19.4
Electricity	0.5	4.2	-1.1	2.2	0.7	1.3	1.7	13.7
Utility (pipel) gas service	-0.3	-0.5	1.5	0.6	3.1	8.0	8.2	38.4
All items less food and energy	0.6	0.6	0.5	0.3	0.6	0.6	0.7	5.9
Commodities less food and energy commodities	1.2	1.0	0.4	-0.4	0.2	0.7	0.8	7.2
New vehicles	1.2	0.0	0.3	0.2	1.1	1.0	0.7	11.4
Used cars and trucks	3.3	1.5	-0.2	-3.8	-0.4	1.8	1.6	7.1
Apparel	1.1	1.1	0.7	0.6	-0.8	0.7	0.8	5.2
Medical care commodities ⁽¹⁾	0.0	0.9	0.3	0.2	0.1	0.3	0.4	3.2
Services less energy services	0.3	0.4	0.5	0.6	0.7	0.6	0.7	5.5
Shelter	0.4	0.3	0.5	0.5	0.5	0.6	0.6	5.6
Transportation services	0.0	1.0	1.4	2.0	3.1	1.3	2.1	8.8
Medical care services	0.3	0.6	0.1	0.6	0.5	0.4	0.7	4.8
Footnotes								
⁽¹⁾ Not seasonally adjusted.								