City of Alachua

FISCAL ANALYSIS REPORT

FISCAL YEAR 2021-2022
THROUGH JULY 31, 2022

OCTOBER 10, 2022

KEY TERMS

- **Fiscal year: period beginning October 1, 2021 and ending September 30, 2022.**
- **Amended budget: budget including all changes since the beginning of the fiscal year.**
- **Period benchmark: percentage of fiscal year that has transpired - 83.3%.**
- **Encumbrances: Funds committed for future expenses.**

ALL FUNDS SUMMARY

	FY 21/22 AMENDED BUDGET	PERCENT OF TOTAL BUDGET
GENERAL FUND	13,933,763	28.59%
SPECIAL REVENUE FUNDS	2,074,565	4.26%
DEBT SERVICE FUND	647,742	1.33%
CAPITAL PROJECTS FUNDS	1,824,796	3.74%
ENTERPRISE FUNDS	26,740,481	54.86%
INTERNAL SERVICE FUND	3,517,296	7.22%
	48,738,643	**100.00%**

General Fund

- **Primary Revenue Source: Taxes**

- **Programs Funded:**
  - City Commission
  - City Manager (City Manager, Deputy City Clerk, Special Expense)
  - Human Resources
  - City Attorney
  - Finance & Admin. Svcs. (Finance, Grants, Purchasing, Facilities, Information & Tech.)
  - Community Planning & Development (Planning, Codes, Building Inspections)
  - Compliance & Risk Management
  - Residential Waste Collection
  - Public Works
  - Police
  - Recreation & Culture

GENERAL FUND

- **Sources of Funding (96%) –**
  - Current Revenues: $ 12.0M (86%)
  - Budgeted Balances: $ 1.4M (10%)

- **Uses of Funding (80%) –**
  - Expenses: $ 10.3M (74%)
  - Encumbrances: $ 809K (6%)

SPECIAL REVENUE FUNDS

- **Primary Revenue Source: Intergovernmental Revenue**

- **Programs Funded:**
  - **Law Enforcement Training**
  - **Tree Bank**
  - **APD Explorers**
  - **T K Basin**
  - **Wild Spaces Public Places**
  - **Children's Trust**
  - **Donation**
  - **Community Redevelopment Agency (CRA)**

Special Revenue Funds

- **Sources of Funding (95%) –**
  - Current Revenues: $ 1.3M (62%)
  - Budgeted Balances: $ 683K (33%)

- **Uses of Funding (60%) –**
  - Expenses: $ 506K (25%)
  - Encumbrances: $ 729K (35%)

Debt Service Fund

- **Primary Revenue Source: Inter-fund Transfers**

- **Programs Funded:**
  - **Series 2016 Debt Payments**

DEBT SERVICE FUND

- **Sources of Funding (100%) –**
  - Current Revenues: $ 828K (128%)
  - Budgeted Balances: $ -180K (-28%)

- **Uses of Funding (100%) –**
  - Expenses: $ 648K (100%)
  - Encumbrances: $ ------ (0%)

CAPITAL PROJECTS FUNDS

- **Primary Revenue Source: Intergovernmental Revenue**

- **Programs Funded:**
  - San Felasco Conservation Corridor
  - Heritage Oaks
  - CDBG – Neighborhood Revitalization
  - Mill Creek Sink
  - CDBG – Economic Development

CAPITAL PROJECTS FUNDS

- **Sources of Funding (31%) –**
  - Current Revenues: $ 565K (31%)
  - Budgeted Balances: $ 8K (<1%)

- **Uses of Funding (52%) –**
  - Expenses: $ 907K (50%)
  - Encumbrances: $ 46K (2%)

ENTERPRISE FUNDS

- **Primary Revenue Source: Charges for Services**

- **Programs Funded:**
  - **Electric**
  - **Water**
  - **Waste Water**
  - **Mosquito**

Enterprise Funds

- **Sources of Funding (70%) –**
  - Current Revenues: $17.3M (65%)
  - Budgeted Balances: $ 1.4M (5%)

- **Uses of Funding (64%) –**
  - Expenses: $16.2M (61%)
  - Encumbrances: $ 851K (3%)

INTERNAL SERVICE FUND

- **Primary Revenue Source: Charges for Services**

- **Programs Funded:**
  - Utility Operations
  - Utility Billing
  - Utility Administration
  - Warehouse Operations
  - Human Resources
  - Information & Technology
  - Water Distribution/Collection

INTERNAL SERVICE FUND

- **Sources of Funding (77%) –**
  - Current Revenues: $ 2.2M (62%)
  - Balances: $ 515K (15%)

- **Uses of Funding (64%) –**
  - Expenses: $ 2.2M (62%)
  - Encumbrances: $ 72K (2%)

All Funds Summary

- **Amended FY 21/22 Budget = $ 48,738,643**

- **Sources of Funding (78%) –**
  - Current Revenues: $ 34.1M (70%)
  - Budgeted Balances: $ 3.8M (8%)

- **Uses of Funding (68%) –**
  - Expenses: $ 30.8M (63%)
  - Encumbrances: $ 2.5M (5%)

Investments / Cash Holdings

- **Investment portfolio total = $ 1,620,210.54**
  - **State Board of Administration (SBA) = $ 1.1M**
  - **Money Market Account = $ 515K**
  - **Certificate of Deposit = $ 30K**

- **Cash holdings total = $ 25,348,591.17**
  - **Operating Account = $ 16.5M**
  - **CRA Account = $ 918K**
  - **Customer Deposit Accounts = $ 2.0M**
  - **Series 2016 Repayment Account = $ 852K**
  - **SRF Money Market account = $ 156K**
  - **ARPA Account = $ 5.0M**
  - **Other Accounts = $ 30K**

Conclusion

- **Revenues and Expenses Recap**
- **FY 2022-2023 Budget**
- **FY 2022 Audit**