



Department of Insurance and Financial Services

## FLORIDA MUNICIPAL INSURANCE TRUST

RENEWAL QUOTE FOR 2017-2018

City of Alachua

FMIT 0002

<u>Coverage</u>	<u>Deductible</u>	<u>Limit</u>	<u>Premium</u>
General/Professional Liability	\$5,000	\$3,000,000	\$113,865
Automobile Liability	\$0	\$3,000,000	\$22,777
Automobile Physical Damage	Per Schedule		\$10,825
Property	\$5,000	\$37,598,917	\$84,666
Workers' Compensation Experience Modification	\$0 1.02 10/1/17	Total Payroll \$6,292,240	\$110,137
TOTAL NET PREMIUM			\$342,270
<b>GRAND TOTAL PREMIUM</b>			<b>\$342,270</b>
<b>RETURN OF PREMIUM</b>			<b><u>\$12,094</u></b>
<b>REDUCED GRAND TOTAL PREMIUM</b>			<b>\$330,176</b>

The FMIT Board of Trustees has approved a \$4,500,000 return of premium for members that had property coverage in the 2015-2016 Fund Year. The directive of the Board was to return property premium on the renewing members for 2017-2018 that participated in the Trust's property program in 2015-2016. Based on the property premiums paid in 2015-2016 the City of can expect \$12,094 in return premium should they elect to renew coverage for the 2017-2018 policy year.

\*Includes: Drug Free Credit: Yes  
Safety Credit: Yes

Note: Coverage summaries provided herein are intended as an outline of coverage only and are necessarily brief. In the event of loss, all terms, conditions, and exclusions of actual Agreement and/or Policies will apply.