



Department of Insurance

FLORIDA MUNICIPAL INSURANCE TRUST

RENEWAL QUOTE FOR 2018-2019

City of Alachua

FMIT 0002

<u>Coverage</u>	<u>Deductible</u>	<u>Limit</u>	<u>Premium</u>
General/Professional Liability	\$5,000	\$3,000,000	\$113,193
Automobile Liability	\$0	\$3,000,000	\$23,059
Automobile Physical Damage	Per Schedule		\$14,348
Property	\$5,000	\$46,239,564	\$108,974
Workers' Compensation Experience Modification	\$0 1.00 10/1/18	Total Payroll \$6,027,548	\$108,199
GRAND TOTAL PREMIUM			\$367,773
RETURN OF PREMIUM			<u>\$11,214</u>
REDUCED GRAND TOTAL PREMIUM			\$356,559

The FMIT Board of Trustees has approved a \$4,000,000 return of premium for members that had property coverage in the 2016-2017 Fund Year. The directive of the Board was to return property premium on the renewing members for 2018-2019 that participated in the Trust's property program in 2016-2017. Based on the property premiums paid in 2016-2017, the City of Alachua can expect \$11,214 in return premium should they elect to renew coverage for the 2018-2019 policy year.

*Includes: Drug Free Credit: Yes
Safety Credit: Yes

Note: Coverage summaries provided herein are intended as an outline of coverage only and are necessarily brief. In the event of loss, all terms, conditions, and exclusions of actual Agreement and/or Policies will apply.