

**RESOLUTION 19-04**

**A RESOLUTION OF THE CITY OF ALACHUA, FLORIDA; AMENDING THE FISCAL YEAR 2018-2019 BUDGET TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO THE \$4,500,000 CAPITAL IMPROVEMENT REVENUE NOTE, SERIES 2019; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, on January 14, 2019, the City Commission adopted Resolution 19-03 authorizing the issuance of a not to exceed \$4,500,000 Capital Improvement Revenue Note, Series 2019;

**WHEREAS**, the \$4,500,000 Capital Improvement Revenue Note, Series 2019 closing was completed on January 22, 2019; and,

**WHEREAS**, it is necessary to appropriate note proceeds, related earnings and Infrastructure Improvement Area expenses.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ALACHUA COMMISSION:**

1. The Fiscal Year 2018-2019 budget is amended to increase revenues and expenditures by the amount of four million five hundred fifteen thousand dollars (\$4,515,000) as set forth in the budget amendment attached hereto as "Exhibit A".
2. That this resolution shall take effect immediately upon its adoption.

**DULY ADOPTED** in regular session, this 11<sup>th</sup> day of February, 2019.

**CITY COMMISSION OF THE  
CITY OF ALACHUA, FLORIDA**

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Gib Coerper, Mayor

**ATTEST:**

**SEAL**

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Adam Boukari, City Manager/Clerk