

RESOLUTION 19-04

A RESOLUTION OF THE CITY OF ALACHUA, FLORIDA; AMENDING THE FISCAL YEAR 2018-2019 BUDGET TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO THE \$4,500,000 CAPITAL IMPROVEMENT REVENUE NOTE, SERIES 2019; PROVIDING AN EFFECTIVE DATE.

WHEREAS, on January 14, 2019, the City Commission adopted Resolution 19-03 authorizing the issuance of a not to exceed \$4,500,000 Capital Improvement Revenue Note, Series 2019;

WHEREAS, the \$4,500,000 Capital Improvement Revenue Note, Series 2019 closing was completed on January 22, 2019; and,

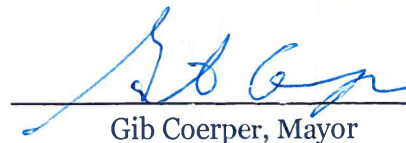
WHEREAS, it is necessary to appropriate note proceeds, related earnings and Infrastructure Improvement Area expenses.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ALACHUA COMMISSION:

1. The Fiscal Year 2018-2019 budget is amended to increase revenues and expenditures by the amount of four million five hundred fifteen thousand dollars (\$4,515,000) as set forth in the budget amendment attached hereto as "Exhibit A".
2. That this resolution shall take effect immediately upon its adoption.

DULY ADOPTED in regular session, this 11th day of February, 2019.

CITY COMMISSION OF THE
CITY OF ALACHUA, FLORIDA



Gib Coerper, Mayor

SEAL



ATTEST:



Adam Boukari, City Manager/Clerk
City of Alachua

CITY OF ALACHUA
BUDGET AMENDMENT / BUDGET TRANSFER

#	FUND NAME	DEPARTMENT NAME	ACCOUNT NAME	ACCOUNT NUMBER	REVENUES (+/-)	EXPENSES (+/-)
1	Water Fund	PS - Series 2019 Projects	Debt Proceeds	020-000.7619-384.0000	2,250,000.00	
2	Water Fund	PS - Series 2019 Projects	Interest	020-000.7619-361.1000	7,500.00	
3	Water Fund	PS - Series 2019 Projects	CP - Infrastructure	020-533.7619-506.6519		2,234,250.00
4	Water Fund	PS - Series 2019 Projects	Other Debt Costs	020-533.7619-507.7300		23,250.00
5	Waste Water Fund	PS - Series 2019 Projects	Debt Proceeds	030-000.7619-384.0000	2,250,000.00	
6	Waste Water Fund	PS - Series 2019 Projects	Interest	030-000.7619-361.1000	7,500.00	
7	Waste Water Fund	PS - Series 2019 Projects	CP - Infrastructure	030-535.7619-506.6519		2,234,250.00
8	Waste Water Fund	PS - Series 2019 Projects	Other Debt Costs	030-535.7619-507.7300		23,250.00
9						
10						
11						
12						
13						
14						
15						
AMENDMENT/TRANSFER TOTALS					4,515,000.00	4,515,000.00
					COMBINED TOTAL	9,030,000.00

NOTE: TO INCREASE REVENUE OR EXPENSE = POSITIVE NUMBER, TO DECREASE REVENUE OR EXPENSE = NEGATIVE NUMBER.

USE WHOLE DOLLARS ONLY.

Purpose: Appropriate \$4,500,000 Capital Improvement Revenue Note, Series 2019 per Resolution 19-04.

APPROVED BY: 	DATE: 2/11/19
FINANCE AND ADMINISTRATIVE SERVICES DIRECTOR	DATE
APPROVED BY: 	DATE: 2/11/19
CITY MANAGER	DATE