City of Alachua

FISCAL ANALYSIS REPORT

FISCAL YEAR 2018-2019
THROUGH JULY 31, 2019

AUGUST 26, 2019

Key Terms

- **Fiscal year: period beginning October 1, 2018 and ending September 30, 2019.**
- **Amended budget: budget including all changes since the beginning of the fiscal year.**
- **Period benchmark: percentage of fiscal year that has transpired - 83%.**
- **Encumbrances: Funds committed for future expenses.**

All Funds Summary

	FY 18/19 AMENDED BUDGET	PERCENT OF TOTAL BUDGET
GENERAL FUND	13,445,762	23.27%
SPECIAL REVENUE FUNDS	4,137,123	7.16%
DEBT SERVICE FUND	836,799	1.45%
CAPITAL PROJECTS FUNDS	10,132,568	17.54%
ENTERPRISE FUNDS	26,403,872	45.71%
INTERNAL SERVICE FUNDS	2,816,348	4.87%
	57,772,472	**100.00%**

General Fund

- **Primary Revenue Source: Taxes**

- **Programs Funded:**
  - All General Governmental Functions:
    - City Commission
    - City Manager (City Manager, Human Resources, Special Expense)
    - City Attorney
    - Deputy City Clerk
    - Community Planning & Development (Planning, Codes, Building Inspections)
    - Compliance & Risk Management
    - Finance & Admin. Svcs. (Finance, Grants, Purchasing, Facilities, Information & Tech.)
    - Recreation & Culture
    - Police
    - Public Works
    - Residential Waste Collection

General Fund

- **Sources of Funding (94%) –**
  - Current Revenues: $ 10.4M (77%)
  - Budgeted Balances: $ 2.3M (17%)

- **Uses of Funding (69%) –**
  - Expenses: $ 8.6M (64%)
  - Encumbrances: $ 624K (5%)

Special Revenue Funds

- **Primary Revenue Source: Intergovernmental Revenue**

- **Programs Funded:**
  - Law Enforcement Training
  - APD Explorers
  - T K Basin
  - Donation
  - Community Redevelopment Agency (CRA)
  - Wild Spaces Public Places
  - Tree Bank

Special Revenue Funds

- **Sources of Funding (44%) –**
  - Current Revenues: $ 999K (24%)
  - Budgeted Balances: $ 822K (20%)

- **Uses of Funding (88%) –**
  - Expenses: $ 2.8M (68%)
  - Encumbrances: $ 822K (20%)

Debt Service Fund

- **Primary Revenue Source: Inter-fund Transfers**

- **Programs Funded:**
  - **Section 108 Debt Payments**
  - **Series 2016 Debt Payments**

Debt Service Fund

- **Sources of Funding (100%) –**
  - Current Revenues: $ 835K (100%)
  - Budgeted Balances: $ <2K (<1%)

- **Uses of Funding (100%) –**
  - Expenses: $ 837K (100%)
  - Encumbrances: $ ------ (0%)

Capital Projects Funds

- **Primary Revenue Source: Intergovernmental Revenue**

- **Programs Funded:**
  - **Heritage Oaks**
  - **San Felasco Conservation Corridor**
  - **CDBG – Neighborhood Revitalization**
  - **CDBG – Economic Development**
  - **Mill Creek Sink**
  - **Florida Job Growth**

CAPITAL PROJECTS FUNDS

- **Sources of Funding (6%) –**
  - Current Revenues: $ 613K (6%)
  - Budgeted Balances: $ 45K (<1%)

- **Uses of Funding (90%) –**
  - Expenses: $ 1.2M (12%)
  - Encumbrances: $ 7.9M (78%)

Enterprise Funds

- **Primary Revenue Source: Charges for Services**

- **Programs Funded:**
  - **Electric**
  - **Water**
  - **Waste Water**
  - **Mosquito**

ENTERPRISE FUNDS

- **Sources of Funding (73%) –**
  - Current Revenues: $ 15.5M (59%)
  - Budgeted Balances: $ 3.0M (14%)

- **Uses of Funding (77%) –**
  - Expenses: $ 13.2M (64%)
  - Encumbrances: $ 3.5M (13%)

Internal Service Funds

- **Primary Revenue Source: Charges for Services**

- **Programs Funded:**
  - **Utility Administration**
  - **Utility Billing**
  - **Utility Operations**
  - **Information & Technology**
  - **Warehouse Operations**
  - **Water Distribution/Collection**
  - **Compliance and Risk**

Internal Service Funds

- **Sources of Funding (101%) –**
  - Current Revenues: $ 2.5M (89%)
  - Balances: $ 333K (12%)

- **Uses of Funding (66%) –**
  - Expenses: $ 1.8M (65%)
  - Encumbrances: $ 32K (1%)

All Funds Summary

- **Amended FY 18/19 Budget = $ 57,772,472**

- **Sources of Funding (59%) –**
  - Current Revenues: $ 27.2M (47%)
  - Budgeted Balances: $ 6.5M (12%)

- **Uses of Funding (78%) –**
  - Expenses: $ 32.1M (56%)
  - Encumbrances: $ 12.9M (22%)

INVESTMENTS / CASH HOLDINGS

- **Investment portfolio total = $ 1,593,739.76**
  - State Board of Administration (SBA) = $ 1.0M
  - Money Market Account = $ 512K
  - Certificate of Deposit = $ 30K

- **Cash holdings total = $ 20,520,034.03**
  - Operating Account = $ 16.8M
  - CRA Account = $ 663K
  - Customer Deposit Accounts = $ 1.8M
  - Series 2016 Repayment Account = $ 593K
  - Section 108 Account = $ 25K
  - SRF Money Market account = $ 138K
  - Heritage Oaks Account = $ 25K
  - Series 2019 Projects Account = $ 352K
  - Other Accounts = $ 217K

CONCLUSION

- **FY 18-19: On Home Stretch**
- **Section 108 Payment**
- **FY 19-20 Budget Process On-Going**