CITY OF ALACHUA

FISCAL ANALYSIS REPORT

FISCAL YEAR 2019-2020
THROUGH JANUARY 31, 2020

MARCH 9, 2020

Key Terms

- **Fiscal year: period beginning October 1, 2019 and ending September 30, 2020.**
- **Amended budget: budget including all changes since the beginning of the fiscal year.**
- **Period benchmark: percentage of fiscal year that has transpired - 33.3%.**
- **Encumbrances: Funds committed for future expenses.**

All Funds Summary

	FY 19/20 AMENDED BUDGET	PERCENT OF TOTAL BUDGET
GENERAL FUND	12,871,128	24.50%
SPECIAL REVENUE FUNDS	1,590,101	3.03%
DEBT SERVICE FUND	837,127	1.59%
CAPITAL PROJECTS FUNDS	7,811,384	14.87%
ENTERPRISE FUNDS	26,440,321	50.32%
INTERNAL SERVICE FUND	2,989,213	5.69%
	52,539,274	**100.00%**

General Fund

- **Primary Revenue Source: Taxes**

- **Programs Funded:**
  - All General Governmental Functions:
    - City Commission
    - City Manager (City Manager, Human Resources, Special Expense)
    - City Attorney
    - Deputy City Clerk
    - Community Planning & Development (Planning, Codes, Building Inspections)
    - Compliance & Risk Management
    - Finance & Admin. Svcs. (Finance, Grants, Purchasing, Facilities, Information & Tech.)
    - Recreation & Culture
    - Police
    - Public Works
    - Residential Waste Collection

General Fund

- **Sources of Funding (64%) –**
  - Current Revenues: $ 7.1M (55%)
  - Budgeted Balances: $ 1.2M (9%)

- **Uses of Funding (46%) –**
  - Expenses: $ 4.7M (36%)
  - Encumbrances: $ 1.3M (10%)

SPECIAL REVENUE FUNDS

- **Primary Revenue Source: Intergovernmental Revenue**

- **Programs Funded:**
  - Law Enforcement Training
  - APD Explorers
  - T K Basin
  - Donation
  - Community Redevelopment Agency (CRA)
  - Wild Spaces Public Places
  - Tree Bank

Special Revenue Funds

- **Sources of Funding (66%) –**
  - Current Revenues: $ 635K (40%)
  - Budgeted Balances: $ 407K (26%)

- **Uses of Funding (59%) –**
  - Expenses: $ 322K (20%)
  - Encumbrances: $ 620K (39%)

Debt Service Fund

- **Primary Revenue Source: Inter-fund Transfers**

- **Programs Funded:**
  - **Section 108 Debt Payments**
  - **Series 2016 Debt Payments**

Debt Service Fund

- **Sources of Funding (102%) –**
  - Current Revenues: $ 850K (102%)
  - Budgeted Balances: $ ------ (0%)

- **Uses of Funding (51%) –**
  - Expenses: $ 431K (51%)
  - Encumbrances: $ ------ (0%)

Capital Projects Funds

- **Primary Revenue Source: Intergovernmental Revenue**

- **Programs Funded:**
  - **Heritage Oaks**
  - **San Felasco Conservation Corridor**
  - **CDBG – Neighborhood Revitalization**
  - **CDBG – Economic Development**
  - **Mill Creek Sink**
  - **Florida Job Growth**

Capital Projects Funds

- **Sources of Funding (31%) –**
  - Current Revenues: $ 2.4M (31%)
  - Budgeted Balances: $ 20K (<1%)

- **Uses of Funding (85%) –**
  - Expenses: $ 2.8M (36%)
  - Encumbrances: $ 3.8M (49%)

Enterprise Funds

- **Primary Revenue Source: Charges for Services**

- **Programs Funded:**
  - **Electric**
  - **Water**
  - **Waste Water**
  - **Mosquito**

Enterprise Funds

- **Sources of Funding (51%) –**
  - Current Revenues: $ 6.0M (23%)
  - Budgeted Balances: $ 7.4M (28%)

- **Uses of Funding (35%) –**
  - Expenses: $ 8.1M (31%)
  - Encumbrances: $ 1.1M (4%)

Internal Service Fund

- **Primary Revenue Source: Charges for Services**

- **Programs Funded:**
  - Utility Administration
  - Utility Billing
  - Utility Operations
  - Information & Technology
  - Warehouse Operations
  - Water Distribution/Collection
  - Compliance and Risk

Internal Service Fund

- **Sources of Funding (70%) –**
  - Current Revenues: $ 1.8M (61%)
  - Balances: $ 272K (9%)

- **Uses of Funding (37%) –**
  - Expenses: $ 814K (27%)
  - Encumbrances: $ 301K (10%)

All Funds Summary

- **Amended FY 19/20 Budget = $ 52,539,274**

- **Sources of Funding (54%) –**
  - Current Revenues: $ 18.8M (36%)
  - Budgeted Balances: $ 9.2M (18%)

- **Uses of Funding (46%) –**
  - Expenses: $ 17.2M (33%)
  - Encumbrances: $ 7.2M (13%)

Investments / Cash Holdings

- **Investment portfolio total = $ 1,605,486.18**
  - State Board of Administration (SBA) = $ 1.1M
  - Money Market Account = $ 513K
  - Certificate of Deposit = $ 30K

- **Cash holdings total = $ 20,904,756.71**
  - Operating Account = $ 16.8M
  - CRA Account = $ 909K
  - Customer Deposit Accounts = $ 1.7M
  - Series 2016 Repayment Account = $ 17K
  - Section 108 Account = $ 56K
  - SRF Money Market account = $ 139K
  - Series 2019 Projects Account = $ 1.2M
  - Other Accounts = $ 97K

CONCLUSION

- **Revenues and Expenses**
- **CDBG – NR road resurfacing / sidewalks**
- **Audit Wrapping Up**