

**CITY OF ALACHUA
COMMUNITY REDEVELOPMENT AGENCY
FY 2020-2021 PROPOSED BUDGET**

Projected Revenues:

Alachua BOCC TIF	\$280,812	
Interest Earnings	420	
Rentals	7,500	
City of Alachua TIF	190,456	
Est. FY 21 Beg. Fund Balance	601,253	
Est. FY 21 End. Fund Balance	(160,000)	
TOTAL ESTIMATED FY 20 REVENUE:		<u>\$920,441</u>

PERSONAL SERVICES:

Salaries	\$53,766	
Overtime	34,500	
FICA	6,753	
Retirement	8,961	
Life & Health Insurance	10,037	
Worker's Compensation Insurance	85	
TOTAL PERSONAL SERVICES		<u>\$114,102</u>

OPERATING EXPENDITURES:

Professional Services	\$95,000	
Contractual Services	96,750	
Travel & Per Diem	800	
Communications	3,700	
Utilities	40,000	
Rentals & Leases	10,600	
Insurance	2,637	
Repairs & Maintenance	8,000	
Road Repair & Maintenance	5,000	
Marketing/Information Campaign	40,000	
Promotional-Goodwill	500	
Advertising	1,000	
Operating Supplies	7,500	
Decorations	10,000	
Publications & Memberships	1,100	
Training & Education	500	
TOTAL OPERATING EXPENSES:		<u>\$323,087</u>

CAPITAL OUTLAY:

Machinery & Equipment	\$0	
TOTAL CAPITAL OUTLAY:		<u>\$0</u>

CIP PROJECTS PROGRAMMED FOR FY 2021:

Downtown Parking Lot	\$348,972	
TOTAL RESERVED FOR CIP PROJECTS:		<u>\$348,972</u>

DEBT SERVICE:

Principal	\$93,433	
Interest	5,847	
Other Debt Costs	\$0	
TOTAL DEBT SERVICE:		<u>\$99,280</u>

GRANTS & AIDS:

Grants and Aids	\$25,000	
TOTAL GRANTS & AIDS:		<u>\$25,000</u>

NON-OPERATING:

Contingency	\$10,000	
TOTAL NON OPERATING:		<u>\$10,000</u>

TOTAL EXPENDITURES:		<u>\$920,441</u>
----------------------------	--	-------------------------